

ASX Release – Company Announcement

28 May 2026

The Manager
Market Announcements Office
ASX Limited
Level 27, 39 Martin Place
SYDNEY NSW 2000

ELECTRONIC LODGEMENT

Dear Sir/Madam,

NUFARM FINANCE (NZ) LIMITED - FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 MARCH 2026

In accordance with the ASX Listing Rules, the following documents are attached for release to the market:

- Appendix 4D - Preliminary Half Year Report
- Half Year Financial Statements, including Director's Report

This announcement has been released simultaneously to the New Zealand Stock Exchange.

Authorised by
Kate Hall
Company Secretary

Investor contact
Grant Saligari - General Manager Investor
Relations and Corporate Development
grant.saligari@nufarm.com

About Nufarm

Nufarm is a global agricultural innovator providing crop protection and seed technology solutions to help our customers grow a better tomorrow. Established over 100 years ago, it is listed on the Australian Securities Exchange (ASX:NUF) with its head office in Melbourne, Australia. Nufarm is the first company to develop and commercialise plant based omega-3 and has developed and commercialised advanced bioenergy feedstock technology.

Appendix 4D

Nufarm Finance (NZ) Limited
Incorporation number: 107147

PRELIMINARY HALF YEAR REPORT FOR THE SIX MONTHS ENDED 31 MARCH 2026

This statement includes the financial results for Nufarm Finance (NZ) Limited for the six months ended 31 March 2026 compared with the six months ended 31 March 2025.

RESULTS FOR ANNOUNCEMENT TO THE MARKET

TRADING RESULTS	Consolidated		increase / (decrease) \$000	increase / (decrease) %
	6 months to 31 March 2026 \$000	6 months to 31 March 2025 \$000		
Revenue from ordinary activities	-	-	-	0.0%
Profit/(loss) from ordinary activities after tax attributable to members				
- Before material items	9,457,251	10,354,642	(897,391)	(8.7%)
- After material items	9,457,251	10,354,642	(897,391)	(8.7%)
Net profit/(loss) attributable to members				
- Before material items	9,457,251	10,354,642	(897,391)	(8.7%)
- After material items	9,457,251	10,354,642	(897,391)	(8.7%)
DIVIDENDS AND DISTRIBUTIONS			6 months to 31 March 2026 \$	6 months to 31 March 2025 \$
Interim Distribution				
Amount per NSS security			4.07	4.31
Total value of distribution			10,210,025	10,829,766
Franked amount per NSS security at 30%			nil	nil
Amount per NSS security of foreign source			4.07	4.31
Distribution				
Rate			7.98%	8.46%
Date payable			15-Oct-25	15-Oct-24
Record date for entitlement			07-Oct-25	07-Oct-24
Dividend reinvestment plans			No	No
Net tangible assets per security (including ordinary shares)			18.59	18.70
Control gained over entities			nil	nil
Control lost over entities			nil	nil
Associates and Joint Ventures			nil	nil

AUDIT STATUS

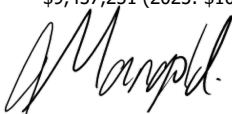
This report is based on accounts which were subject to an independent auditor review.

COMMENTARY

The financial results have been prepared in accordance with NZ GAAP. They comply with NZ IFRS and other applicable Financial Reporting Standards, as appropriate for Tier 1 for-profit entities. The results also comply with IFRS.

Nufarm Finance (NZ) Limited acts as a financing company for the Nufarm Limited group, and as such does not earn any revenues from contracts with customers but rather primarily earns finance income from loans to group entities totalling \$10,488,466 (2025: \$11,605,688).

During the financial year, there were no significant changes to the operations of the company. The net profit after tax of \$9,457,251 (2025: \$10,354,642) increased 4% compared to prior year due to an increase in interest rates.



T Mangold
Director

27 May 2026

Nufarm Finance (NZ) Limited

Interim Report

For the six months ended 31 March 2026

TABLE OF CONTENTS

Directors' report 1 - 2

Company Directory 3

Corporate Governance 4

Independent review report 5 - 6

Condensed financial report

 Condensed statement of comprehensive income 7

 Condensed statement of financial position 8

 Condensed statement of cash flows 9

 Condensed statement of changes in equity 10

 Notes to the condensed financial statements 11 - 16

NUFARM FINANCE (NZ) LIMITED

DIRECTORS' REPORT

The directors present their report together with the condensed financial report of Nufarm Finance (NZ) Limited for the six months ended 31 March 2026 and auditor's report thereon.

Directors' names

The names of the directors in office at any time during or since the end of the six months are:

G. Kerr	Appointed 19 February 2020
T. A. Mangold	Appointed 16 September 2020
B. M. Ryan	Appointed 14 February 2025

At the date of this report there are 3 male directors (2025: 3 male directors).

Principal activities

Nufarm Finance (NZ) Limited acts as a financing company for the Nufarm Group.

Distribution of Nufarm Step-up Securities Holders and Nufarm Step-up Securities as at 31 March 2026

<u>Size of Holding</u>	<u>Number of Security Holders</u>		<u>Number of Securities</u>	
1 - 499	1,414	66.2%	307,941	12.3%
500 - 999	382	17.9%	243,996	9.7%
1,000 - 4,999	294	13.8%	478,194	19.1%
5,000 - 9,999	23	1.1%	161,788	6.4%
10,000+	22	1.0%	1,318,081	52.5%
	<u>2,135</u>	<u>100.0%</u>	<u>2,510,000</u>	<u>100.0%</u>

Geographic distribution

New Zealand	638	29.9%	296,302	11.8%
Australia	1,488	69.7%	2,208,860	88.0%
Rest of World	9	0.4%	4,837	0.2%
	<u>2,135</u>	<u>100.0%</u>	<u>2,510,000</u>	<u>100.0%</u>

NUFARM FINANCE (NZ) LIMITED

DIRECTORS' REPORT

NZX foreign exempt issuer

Following the adoption by NZX of new NZX Listing Rules dated 1 January 2019, NZX confirmed the Company's eligibility to be listed as an NZX Foreign Exempt Issuer and to have the Step-up Securities quoted as an NZX Foreign Exempt Issuer. NZX was satisfied that the Company has ASX as its Home Exchange and is subject to the listing rules of ASX in respect to the Step-up Securities.

On 18 April 2019, the Company became an NZX Foreign Exempt Issuer. The listing of the Company as an NZX Foreign Exempt Issuer does not affect the trading of the Step-up Securities. The Step-up Securities continue to be quoted on both the NZDX and ASX.

The Company must comply with the NZX Listing Rules applicable to NZX Foreign Exempt Issuers. The NZX Listing Rules provide that, as an NZX Foreign Exempt Issuer, the Company will be deemed (subject to certain exceptions) to satisfy and comply with all the NZX Listing Rules so long as it remains listed on ASX and the Step-Up Securities remain quoted on ASX.

Results

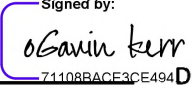
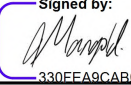
The net profit attributable to members of the Company for the six months ended 31 March 2026 is \$9,457,251 (31 March 2025: \$10,354,643).

Directors' remuneration and interest

No director fees were paid by the Company in the six months ended 31 March 2026.

B. M. Ryan and G. Kerr are directors across multiple Nufarm entities.

Signed on behalf of the board of directors, dated 27 May 2026

Director: _____ Signed by:  71108BACE3CE494 G. Kerr	Director: _____ Signed by:  330FFA9CABCE4FE... T. A. Mangold
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NUFARM FINANCE (NZ) LIMITED

COMPANY DIRECTORY

Nature of business	To act as a financing company for the Nufarm Group. The Company has 2,510,000 Nufarm Step-up Securities issued, and is an NZX Foreign Exempt Issuer on the NZDX.
Credit rating	Nufarm Limited (the Ultimate Parent Company) has a credit rating of BB- issued by S&P.
Registered office	Baker Tilly Staples Rodway Level 9, 45 Queen Street Auckland 1010
Incorporation Number	107147
Directors	Mr G Kerr Mr T A Mangold Mr B M Ryan
Parent company	Nufarm Limited
Auditor	KPMG
Bank	ANZ Bank
Solicitor	Dawson Harford Limited

NUFARM FINANCE (NZ) LIMITED

CORPORATE GOVERNANCE

The Company recognises its responsibilities to comply with appropriate corporate governance standards and guidelines, including those set out by ASX and, to the extent applicable, NZX.

As a wholly owned subsidiary of Nufarm Limited a company registered in Australia and listed on the ASX, the Company fully complies with the corporate governance practices of Nufarm. Nufarm discloses its compliance with the ASX corporate governance principles and recommendations annually to the ASX. A copy of Nufarm's corporate governance statement and its policies are available to Nufarm Step-up Securities Holders on Nufarm's website at

<https://nufarm.com/investor-centre/corporate-governance/>



Independent Auditor's Review Report

To the shareholder of Nufarm Finance (NZ) Limited (Company)

Report on the interim condensed financial statements

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim condensed financial statements on pages 7 to 16 do not:

- present fairly, in all material respects, the Company's financial position as at 31 March 2026 and its financial performance and cash flows for the 6 month period then ended and comply with New Zealand Equivalent to International Accounting Standard 34 Interim Financial Reporting (**NZ IAS 34**) issued by the New Zealand Accounting Standards Board.

We have completed a review of the accompanying interim condensed financial statements which comprise:

- the condensed statement of financial position as at 31 March 2026;
- the condensed statements of comprehensive income, changes in equity and cash flows for the 6 month period then ended; and
- notes, including material accounting policy information.

Basis for conclusion

We conducted our review of the interim condensed financial statements in accordance with NZ SRE 2410 (Revised) Review of Financial Statements Performed by the Independent Auditor of the Entity (**NZ SRE 2410 (Revised)**). Our responsibilities are further described in the *Auditor's responsibilities for the review of the interim condensed financial statements* section of our report.

We are independent of Nufarm Finance (NZ) Limited (Company) in accordance with the relevant ethical requirements in New Zealand relating to the audit of the annual financial statements and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements.

Our firm has provided other services to the Company in relation to annual audit. Subject to certain restrictions, partners and employees of our firm may also deal with the Company on normal terms within the ordinary course of trading activities of the business of the Company. These matters have not impaired our independence as auditor of the Company. The firm has no other relationship with, or interest in, the Company.

Use of this Independent Auditor's Review Report

This report is made solely to the shareholder. Our review work has been undertaken so that we might state to the shareholder those matters we are required to state to them in the Independent Auditor's Review Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the shareholder for our review work, this report, or any of the conclusions we have formed.



Responsibilities of directors for the interim condensed financial statements

The directors on behalf of the Company are responsible for:

- the preparation and fair presentation of the interim condensed financial statements in accordance with NZ IAS 34; and
- For such internal control as directors determine is necessary to enable the preparation of interim condensed financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the review of the interim condensed financial statements

Our responsibility is to express a conclusion on the interim condensed financial statements based on our review.

NZ SRE 2410 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the interim condensed financial statements, taken as a whole, are not prepared, in all material respects, in accordance with NZ IAS 34.

A review of the interim condensed financial statements in accordance with NZ SRE 2410 (Revised) is a limited assurance engagement. The auditor performs procedures, consisting of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on the interim condensed financial statements.

The engagement partner on the review resulting in this independent auditor's review report is Matthew Wilcox.

For and on behalf of:

A handwritten signature in blue ink that reads 'KPMG'.

KPMG

Auckland

27 May 2026

NUFARM FINANCE (NZ) LIMITED

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE 6 MONTHS ENDED 31 MARCH 2026**

	2026 UNAUDITED \$AUD	2025 UNAUDITED \$AUD
Revenue and other income		
Finance income	<u>10,465,586</u>	<u>11,619,532</u>
	<u>10,465,586</u>	<u>11,619,532</u>
Less: expenses		
Finance expense	(1,166,130)	(1,280,783)
Operating expenses	<u>(134,834)</u>	<u>(156,971)</u>
	<u>(1,300,964)</u>	<u>(1,437,754)</u>
Profit before income tax expense	9,164,622	10,181,778
Income tax benefit	<u>292,629</u>	<u>172,864</u>
Net profit for the period	<u>9,457,251</u>	<u>10,354,642</u>
Other comprehensive income for the period	-	-
Total comprehensive income	<u>9,457,251</u>	<u>10,354,642</u>
Earnings per share		
Basic & Diluted earnings per share (cents)	94.57	103.55

The accompanying notes form part of these condensed financial statements.

NUFARM FINANCE (NZ) LIMITED

**CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026**

	Note	31 March 2026 UNAUDITED \$AUD	31 March 2025 UNAUDITED \$AUD	30 September 2025 AUDITED \$AUD
Current assets				
Cash and cash equivalents		1,752,519	2,165,913	279,529
Related party receivables	2(b)	1,804,130	2,002,709	1,838,332
Income tax receivable		<u>326,848</u>	<u>181,437</u>	<u>22,913</u>
Total current assets		<u>3,883,497</u>	<u>4,350,059</u>	<u>2,140,774</u>
Non-current assets				
Related party receivables	2(c)	256,394,031	258,051,181	258,705,869
Deferred tax assets		<u>679,960</u>	<u>25,484</u>	<u>715,164</u>
Total non-current assets		<u>257,073,991</u>	<u>258,076,665</u>	<u>259,421,033</u>
Total assets		<u>260,957,488</u>	<u>262,426,724</u>	<u>261,561,807</u>
Current liabilities				
Payables		89,207	80,173	80,271
Related party payables	2(d)	<u>337,726</u>	<u>412,430</u>	<u>198,507</u>
Total current liabilities		<u>426,933</u>	<u>492,603</u>	<u>278,778</u>
Non-current liability				
Related party payables	2(e)	<u>28,000,000</u>	<u>28,000,000</u>	<u>28,000,000</u>
Total non-current liability		<u>28,000,000</u>	<u>28,000,000</u>	<u>28,000,000</u>
Total liabilities		<u>28,426,933</u>	<u>28,492,603</u>	<u>28,278,778</u>
Net assets		<u>232,530,555</u>	<u>233,934,121</u>	<u>233,283,029</u>
Equity				
Share capital		9,984,530	9,984,530	9,984,530
Accumulated losses		<u>(24,386,123)</u>	<u>(22,982,557)</u>	<u>(23,633,649)</u>
Total equity attributable to ordinary shareholders		<u>(14,401,593)</u>	<u>(12,998,027)</u>	<u>(13,649,119)</u>
Nufarm Step-up Securities		<u>246,932,148</u>	<u>246,932,148</u>	<u>246,932,148</u>
Total equity		<u>232,530,555</u>	<u>233,934,121</u>	<u>233,283,029</u>

The accompanying notes form part of these condensed financial statements.

NUFARM FINANCE (NZ) LIMITED

**CONDENSED STATEMENT OF CASH FLOWS
FOR THE 6 MONTHS ENDED 31 MARCH 2026**

	2026	2025
	\$AUD	\$AUD
Cash flow from operating activities		
Interest received	10,499,788	11,556,365
Payments to suppliers	(125,597)	(154,889)
Interest paid	(1,167,680)	(1,272,706)
Income tax received/(paid)	<u>23,898</u>	<u>(38,196)</u>
Net cash provided by operating activities	<u>9,230,409</u>	<u>10,090,574</u>
Cash flow from investing activities		
Related party loan receivable repaid	<u>2,452,606</u>	<u>1,047,644</u>
Net cash provided by investing activities	<u>2,452,606</u>	<u>1,047,644</u>
Cash flow from financing activities		
Nufarm Step Securities distribution	<u>(10,210,025)</u>	<u>(10,829,766)</u>
Net cash used in financing activities	<u>(10,210,025)</u>	<u>(10,829,766)</u>
Net increase / (decrease) in cash and cash equivalents		
Cash and cash equivalents at beginning of the financial period	279,529	1,857,461
Net increase in cash and cash equivalents	<u>1,472,990</u>	<u>308,452</u>
Cash and cash equivalents at end of financial period	<u>1,752,519</u>	<u>2,165,913</u>

The accompanying notes form part of these condensed financial statements.

NUFARM FINANCE (NZ) LIMITED

**CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE 6 MONTHS ENDED 31 MARCH 2026**

	Note	Contributed equity \$AUD	Accumulated losses \$AUD	Nufarm Step- up securities \$AUD	Total equity \$AUD
Balance as at 1 October 2024		9,984,530	(22,507,433)	246,932,148	234,409,245
Profit for the period		<u>-</u>	<u>10,354,642</u>	<u>-</u>	<u>10,354,642</u>
Total comprehensive income for the period		<u>-</u>	<u>10,354,642</u>	<u>-</u>	<u>10,354,642</u>
Transactions with security holders in their capacity as security holders:					
Nufarm Step-up Securities distribution	3	<u>-</u>	<u>(10,829,766)</u>	<u>-</u>	<u>(10,829,766)</u>
Total transactions with security holders in their capacity as security holders		<u>-</u>	<u>(10,829,766)</u>	<u>-</u>	<u>(10,829,766)</u>
Balance as at 31 March 2025 (UNAUDITED)		<u>9,984,530</u>	<u>(22,982,557)</u>	<u>246,932,148</u>	<u>233,934,121</u>
Balance as at 1 October 2025		9,984,530	(23,633,349)	246,932,148	233,283,329
Profit for the period		<u>-</u>	<u>9,457,251</u>	<u>-</u>	<u>9,457,251</u>
Total comprehensive income for the period		<u>-</u>	<u>9,457,251</u>	<u>-</u>	<u>9,457,251</u>
Transactions with security holders in their capacity as security holders:					
Nufarm Step-up Securities distribution	3	<u>-</u>	<u>(10,210,025)</u>	<u>-</u>	<u>(10,210,025)</u>
Total transactions with security holders in their capacity as security holders		<u>-</u>	<u>(10,210,025)</u>	<u>-</u>	<u>(10,210,025)</u>
Balance as at 31 March 2026 (UNAUDITED)		<u>9,984,530</u>	<u>(24,386,123)</u>	<u>246,932,148</u>	<u>232,530,555</u>

The accompanying notes form part of these condensed financial statements.

NUFARM FINANCE (NZ) LIMITED

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE 6 MONTHS ENDED 31 MARCH 2026

NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES

The condensed financial report covers Nufarm Finance (NZ) Limited (the 'Company') as an individual entity. Nufarm Finance (NZ) Limited is a Company limited by shares, incorporated and domiciled in New Zealand. The Company is registered under the Companies Act 1993. Its Nufarm Step-up Securities are quoted on ASX Limited (ASX) and on the NZX Debt Market (NZDX). The Company is an FMC Reporting Entity as defined in the Financial Markets Conduct Act 2013, and the condensed financial report has been prepared in accordance with the requirements of that Act and the Financial Reporting Act 2013.

The condensed financial statements and the comparative information of the Company for the six months ended 31 March 2026, are unaudited. The comparative information for the period ended 30 September 2025 is audited. The comparatives in this condensed financial report reflect the prior condensed financial reporting period being the six month period to 31 March 2025.

The Company acts as a financing company for the Nufarm Group. The parent and ultimate parent is Nufarm Limited, an Australian registered and listed company.

The condensed financial report was approved by the directors as at the date of the directors' report on page 2.

(a) Basis of preparation of the condensed financial report

The condensed financial statements comprise the following: condensed statement of comprehensive income, condensed statement of financial position, condensed statement of changes in equity, condensed statement of cash flows, and condensed accounting policies and notes to the condensed financial statements.

These condensed financial statements have been prepared in accordance with NZ IAS 34 Interim Financial Reporting, and should be read in conjunction with the Company's last financial statements as at and for the year ended 30 September 2025 ('last annual financial statements'). These condensed financial statements do not include all of the information required for a complete set of NZ IFRS financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of changes in the Company's financial position and performance since the last financial statements.

Except as described below, the Company's accounting policies have been applied consistently to all periods presented in these condensed financial statements. The condensed financial statements should be read in conjunction with the financial statements for the year ended 30 September 2025.

The Company's accounting policies have been applied consistently to all periods presented in these condensed financial statements. The condensed financial statements should be read in conjunction with the financial statements for the year ended 30 September 2023.

NUFARM FINANCE (NZ) LIMITED

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE 6 MONTHS ENDED 31 MARCH 2026

NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

(b) Accounting standards issued but not yet effective

A number of new and amended accounting standards and interpretations have been issued but are not yet effective for the period ended 31 March 2026 and have not been early adopted by the Company.

NZ IFRS 18 Presentation and Disclosures in Financial Statements

NZ IFRS 18, effective for annual periods beginning on or after 1 January 2027, will replace NZ IAS 1. It introduces a revised structure for the statement of profit or loss, including new categories and a defined operating profit subtotal, and requires disclosure of management defined performance measures (MPMs) in a single note. The operating profit subtotal will also serve as the starting point for the indirect method in the statement of cash flows. The Company is assessing the impact of these changes on its financial statement presentation and disclosures.

Other accounting standards

The following new and amended accounting standards are not expected to have a significant impact on the Company's financial statements:

- Classification and Measurement of Financial Instruments (Amendments to NZ IFRS 9 and NZ IFRS 7).
- Annual Improvements to NZ IFRS Accounting Standards 2024.

(c) Going concern

The condensed financial statements of the Company have been prepared on a going concern basis, which assumes the realisation of assets and extinguishment of liabilities in the ordinary course of business. Nufarm Limited, the parent company, has provided the letter of support stating that they will continue to provide ongoing financial support to enable the Company to meet its liabilities as and when they fall due for a period of not less than 12 months from the date of signing the condensed financial statements for the six month period ended 31 March 2026. The going concern basis is considered appropriate by the Directors having regard to the Company's, and Nufarm Limited's, access to appropriate lines of credit to support its working capital and general corporate financing requirements. Refer to note 5 for further discussion regarding liquidity risk.

(d) Segment reporting

The Company acts as a financing company for the Nufarm Limited Group. It operates solely within the financing industry in New Zealand. It is listed in both Australia and New Zealand as the Nufarm Step-up Securities were issued to holders in both countries.

The Directors have considered the application of NZ IFRS 8 Operating Segments and are of the opinion that the operations of the Company are substantially similar to one another and that the risks and returns of these operations are likewise similar. Resource allocation and the management of the operation is performed on an aggregated basis as reported to the CODM (being the Board of Directors) and as such the Company is considered to be a single aggregated business and therefore no additional segment information is presented.

NUFARM FINANCE (NZ) LIMITED

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE 6 MONTHS ENDED 31 MARCH 2026

	31 March 2026	31 March 2025	30 September 2025
Note	UNAUDITED	UNAUDITED	AUDITED
	\$AUD	\$AUD	\$AUD

NOTE 2: RELATED PARTY TRANSACTIONS

Nufarm Limited, an Australian registered and listed company, is the Company's ultimate parent.

Related party	Relationship
Nufarm Limited (NZ Branch)	Branch office of Nufarm Limited
Nufarm Holdings (NZ) Ltd	Subsidiary of Nufarm Limited
Nufarm Holdings SAS	Subsidiary of Nufarm Limited
Nufarm NZ Ltd	Subsidiary of Nufarm Holdings (NZ) Limited

(a) Transactions with related parties

Nufarm Limited (NZ) Branch # - management fee/expenses	(49,332)	(50,698)	
Nufarm Holdings (NZ) Ltd^ - interest income	2,793,173	3,126,873	
Nufarm Holdings SAS^ - interest income	7,695,293	8,478,815	
Nufarm NZ Ltd^ - interest expense	(1,160,019)	(1,278,095)	

(b) Related party receivables - current

Nufarm Holdings (NZ) Ltd^	497,560	557,912	517,827
Nufarm Holdings SAS^	1,306,570	1,444,797	1,316,848
Nufarm Limited (NZ) Branch #	-	-	3,657
	<u>1,804,130</u>	<u>2,002,709</u>	<u>1,838,332</u>

(c) Related party receivables - non-current

Nufarm Holdings (NZ) Ltd^	70,648,661	72,305,811	72,960,499
Nufarm Holdings SAS^	<u>185,745,370</u>	<u>185,745,370</u>	<u>185,745,370</u>
	<u>256,394,031</u>	<u>258,051,181</u>	<u>258,705,869</u>

The loan to Nufarm Holdings (NZ) Ltd is repayable by the following: \$21,260,857 on 23 November 2028, \$28,000,000 on 24 November 2030 and \$21,387,804 on 30 July 2053. The loan to Nufarm Holdings (SAS) Ltd is repayable on 24 November 2030 and the borrower has the contractual right to repay both loans by giving no less than 5 days' notice. Although there are balances repayable within 12 months of balance date, there is an intention to extend the repayment date therefore the directors do not expect any of the loans to be repaid within the next 12 months. The loans to Nufarm Holdings (NZ) Ltd and Nufarm Holdings SAS both attract an interest rate during the year of 8.28% (September 2025: 8.91%). The interest rate is floating and calculated based on the average mid-rate for Australian denominated bills with a term of six months plus a margin of 4.55% (2025: 4.55%).

Nufarm Limited, the parent company, has provided a letter of support stating that it will continue to provide ongoing financial support to Nufarm Holdings (NZ) Ltd and Nufarm Holdings SAS to ensure that they have sufficient funds to pay principal and interest as and when required.

NUFARM FINANCE (NZ) LIMITED

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE 6 MONTHS ENDED 31 MARCH 2026

	Note	31 March 2026 UNAUDITED \$AUD	31 March 2025 UNAUDITED \$AUD	30 September 2025 AUDITED \$AUD
(d) Related party payables - current				
Nufarm (NZ) Ltd^		196,957	217,787	198,507
Nufarm Limited (NZ Branch) #		<u>140,769</u>	<u>194,643</u>	-
		<u>337,726</u>	<u>412,430</u>	<u>198,507</u>
(e) Related party payables - non-current				
Nufarm (NZ) Ltd^		<u>28,000,000</u>	<u>28,000,000</u>	<u>28,000,000</u>
		<u>28,000,000</u>	<u>28,000,000</u>	<u>28,000,000</u>

The loan from Nufarm (NZ) Ltd is repayable on 24 November 2030. It attracts an interest rate of 8.28% (September 2025: 8.91%) during the year. The interest rate is floating and calculated based on the average mid-rate for Australian denominated bills with a term of six months plus a margin of 4.55% (2025: 4.55%).

The above related party transactions and balances at period end are denominated in the following currencies:

^=AUD, #=NZD

NOTE 3: EQUITY

Nufarm Step-up Securities (NSS)

Distributions on the NSS are at the discretion of the directors and are at a floating rate, unfranked, non-cumulative and subordinated. However, distributions of profits and capital by Nufarm Limited are curtailed if distributions to NSS holders are not made, until such time that Nufarm Finance (NZ) Limited makes up the arrears.

	Distribution rate (annualised)	Total amount	Payment date
For the six months ended 31 March 2026			
Interest on Step-up Securities	7.63%	10,037,693	15 Oct 25
Approved Issuer Levy		<u>172,332</u>	
Distribution approved and paid 15 October 2025		10,210,025	
For the six months ended 31 March 2025			
Interest on Step-up Securities	8.46%	10,649,410	15 Oct 24
Approved Issuer Levy		<u>180,356</u>	
Distribution approved and paid 15 October 2024		10,829,766	

NUFARM FINANCE (NZ) LIMITED

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE 6 MONTHS ENDED 31 MARCH 2026

NOTE 3: EQUITY (CONTINUED)

	Six months to 31 Mar 2026 UNAUDITED	Six months to 31 Mar 2025 UNAUDITED
Nufarm Step-up securities distributions per unit	\$4.07	\$4.31

Proposed and unrecognised at reporting date	Distribution rate (annualised)	Total amount	Payment date
Interest on Step-up Securities	7.63%	\$9,552,168	15 Apr 26
Interest on Step-up Securities	8.62%	\$10,853,527	15 Oct 26

All distributions payable on the Nufarm Step-up securities have been paid.

NOTE 4: CONTINGENT LIABILITIES

Nufarm Limited has a five year \$800 million revolving Asset Based Lending credit facility (the ABL Facility) secured against trade receivables and inventory located in Australia, the United States and Canada. A smaller \$210 million Liquidity Facility (the Liquidity Facility) has also been established to sit alongside the ABL Facility to assist in the ongoing funding of Nufarm Limited's working capital requirements. The Company is one of the unsecured guarantors for both of these credit facilities which share the same guarantor group.

Further details about the Facilities can be found in note 5.

NOTE 5: FINANCIAL RISK MANAGEMENT

(a) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. The Company has sufficient liquidity from future interest income to fund interest and distribution payments relating to the Nufarm Step-up Securities (NSS). Distributions are at the discretion of the directors as described in note 3.

NUFARM FINANCE (NZ) LIMITED

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS
FOR THE 6 MONTHS ENDED 31 MARCH 2026**

NOTE 5: FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Liquidity risk (Continued)

The Company's liquidity is considered in the context of the Nufarm Group's liquidity due to reliance on funding from related parties with the Nufarm Group and Nufarm Limited itself. Nufarm Limited has access to adequate credit facilities to support the liquidity position, working capital and general corporate financing requirements of the group to enable it to continue to fund the Company, if required. Refer to note 1(b) for further details in relation to funding and going concern. In addition, refer to the Nufarm Limited financial results for the half-year ended 31 March 2026 and lodged with the ASX for further detail in relation to its liquidity and funding position.

NOTE 6: COMMITMENTS

There were no commitments as at 31 March 2026 (30 September 2025: Nil).

NOTE 7: EVENTS SUBSEQUENT TO REPORTING DATE

The Company paid a distribution on the NSS of \$9,552,168 on 15 April 2026 and set the interest rate of 8.62% for the next distribution (scheduled 15 October 2026).

There has been no matter or circumstance, which has arisen since 31 March 2026 that has significantly affected or may significantly affect:

- (a) the operations, in financial years subsequent to 31 March 2026, of the Company, or
- (b) the results of those operations, or
- (c) the state of affairs, in financial years subsequent to 31 March 2026, of the Company.