Chair's address to the Annual General Meeting

Good morning Ladies and Gentlemen,

My name is Graeme Slattery and, as Non-Executive Chair, I'm pleased to welcome you to the 2026 Annual General Meeting of Alvo Minerals Limited **(ASX:ALV)**.

I would like to begin by welcoming those joining us in person and virtually, including our Board members, management team, and shareholders. Your support remains critical to our success, and we thank you for being part of Alvo's journey.

This year has been defined by our focus on geological discipline and high impact exploration as we continue to build our understanding of our premier critical minerals in Brazil. Our strategy remains centred on discovering and developing high-grade assets through systematic field work and focused drill programs.

Our flagship Palma Copper-Zinc Project continues to demonstrate its potential as a significant, district-scale Volcanogenic Massive Sulphide (VMS) system. With over 1,000km^2 under tenure, the district could host clusters of deposits, and our team is currently evaluating over 30 new prospects across the wider project area.

A highlight for the year was the discovery of the Touro Prospect, where we identified a well-defined mineralised trend extending for well over a kilometre. Disciplined geology was behind this discovery, with a single anomalous broad spaced soils sample the first hint of a discovery at Touro. Diligent follow-up (which is done across the vast Palma Project) and sequential integrated geological mapping, soil geochemistry, and geophysical surveys further defined this target and progressed it through to discovery via the drill bit. To date, every hole drilled into Touro has hit mineralisation and we are excited about what Touro could become.

Furthermore, our scientific cooperation agreement with the Brazilian Geological Survey (CPRM) has provided Alvo with access to world-class technical expertise and equipment at no cost to the Company. This partnership has already yielded critical data, including detailed gravity surveys that have revealed multiple high-priority, untested anomalies adjacent to our known deposits. These collaborative efforts are essential in refining our geological models and identifying the next generation of discoveries at Palma.

Alvo remains unique among its peers through our Alvo Services division, which leverages our in-house expertise and equipment to provide contracting services to the industry. This division has successfully generated revenue while allowing us to maintain a highly skilled technical team in the field without compromising our own exploration timelines.

To support our active work programs, we successfully completed an entitlement offer and a significant placement to institutional and sophisticated investors during the year. These funds provide the capital necessary to accelerate our drilling activities at Touro and advance our other high-priority targets, including Esperanza and Entre Rios.

I would like to thank Mr. Mauro Barros for his service on the Board following his resignation during the year, we are pleased and proud to have Ore Investments remain as a cornerstone shareholder with firm belief in the Alvo story.

Finally, I wish to highlight the hard work of our dedicated team in Brazil for their disciplined and committed approach to exploration. Finally, I thank you, our shareholders, for your continued support as we enter 2026 with a robust portfolio and a clear path toward growth.

Thank you for your continued support and belief in Alvo.

Graeme Slattery

Non-Executive Chair

This announcement has been approved for release by the Board of Alvo Minerals Limited.

Enquiries

For more information contact:

Rob Smakman
Managing Director
Alvo Minerals Limited
rob@alvo.com.au
+61 402 736 773

Media or broker enquiries:

Fiona Marshall
White Noise Communications
fiona@whitenoisecomms.com
+61 400 512 109

About Alvo

Alvo Minerals (ASX: ALV) is an active Australian minerals exploration company with an established exploration base in central Brazil. Its flagship asset is the Palma Copper-Zinc Project in Tocantins State, Brazil, which has a JORC 2012 Mineral Resource Estimate of 7.6Mt @ 2.0% CuEq or 6.2% ZnEq (0.7% Cu, 3.4% Zn, 0.6% Pb, 16g/t Ag and 0.03g/t Au)*. Alvo is also exploring for Rare Earth Elements at its Bluebush and Ipora ionic-clay projects in Central Brazil.

ASX Code: ALV

Management Team:
Graeme Slattery – Non-Executive Chairman
Rob Smakman – Managing Director
Beau Nicholls – Non-Executive Director

Projects:
Palma VMS Cu/Zn Project
Bluebush Ionic Clay REE Project
Ipora REE Project

Shares on Issue: 285,761,351
ASX Code: **ALV**

Forward Looking Statements

Statements regarding plans with respect to Alvo's projects and its exploration programs are forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside Alvo's control and actual values, results or events may be materially different to those expressed or implied herein. Alvo does not undertake any obligation, except where expressly required to do so by law, to update or revise any information or any forward-looking statement to reflect any changes in events, conditions, or circumstances on which any such forward-looking statement is based.