ASX Release
29 May 2026

# Capped Call Options Transactions and Change in Economic Interest

New Hope Corporation Limited (**ASX: NHC**) (**New Hope** or the **Company**) refers to the Company's announcements dated:

- 4 July 2024 outlining the terms of certain existing capped call options (**Capped Call Options**) which New Hope purchased from various financial institutions (**Capped Call Counterparties**) at the time of issue of the senior unsecured convertible notes due 2029; and
- 15-23 April 2026 regarding the issue of A$300 million senior unsecured convertible notes due 2032 (**New Notes**).

Since settlement of the New Notes and utilising existing premium value in the Capped Call Options, New Hope has sought to revise the terms of the Capped Call Options to apply to a portion the New Notes through a combination of amendment agreements and unwind orders with each of the Capped Call Counterparties.

As a consequence of the changes effected as of 28 May 2026, New Hope's total economic long position in its ordinary shares has fallen below 5%.[1]

**ENDS**

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This ASX announcement was approved and authorised by the Board.

[1] Disclosed under the Australian Takeovers Panel Guidance Note 20 (Equity Derivatives).