

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **TOLU MINERALS LIMITED**

ACN/ARSN **657 300 359**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **26 May 2026**

The previous notice was given to the company on **26 May 2026**

The previous notice was dated **22 May 2026**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

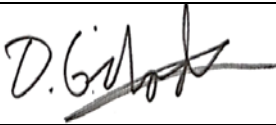
The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Dominic Eichrodt

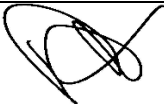
Capacity: Authorised signatory

Sign Here: 

Date: 28 May 2026

Print Name: Ruby Ko

Capacity: Authorised signatory

Sign Here: 

Date: 28 May 2026

Contact details for this notice:

Ruby Ko
Group Compliance Operational Risk Control
(T) +852 3712 2802

TOK - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
26-May-26	UBS AG London Branch	Return of Rehypothecated position	N/A	(13,500,000)	Ordinary
26-May-26	UBS AG London Branch	Return of Rehypothecated position	N/A	(3,381,973)	Ordinary
26-May-26	UBS Securities Australia Ltd	Sell	5	(4)	Ordinary
26-May-26	UBS Securities Australia Ltd	Buy	2,897	2,122	Ordinary
26-May-26	UBS Securities Australia Ltd	Buy	1,669	1,241	Ordinary
25-May-26	UBS Securities Australia Ltd	Sell	19	(14)	Ordinary
25-May-26	UBS Securities Australia Ltd	Buy	542	394	Ordinary
25-May-26	UBS Securities Australia Ltd	Sell	802	(575)	Ordinary
25-May-26	UBS Securities Australia Ltd	Sell	7,092	(5,084)	Ordinary
25-May-26	UBS Securities Australia Ltd	Buy	19	14	Ordinary
25-May-26	UBS Securities Australia Ltd	Sell	1,603	(1,149)	Ordinary