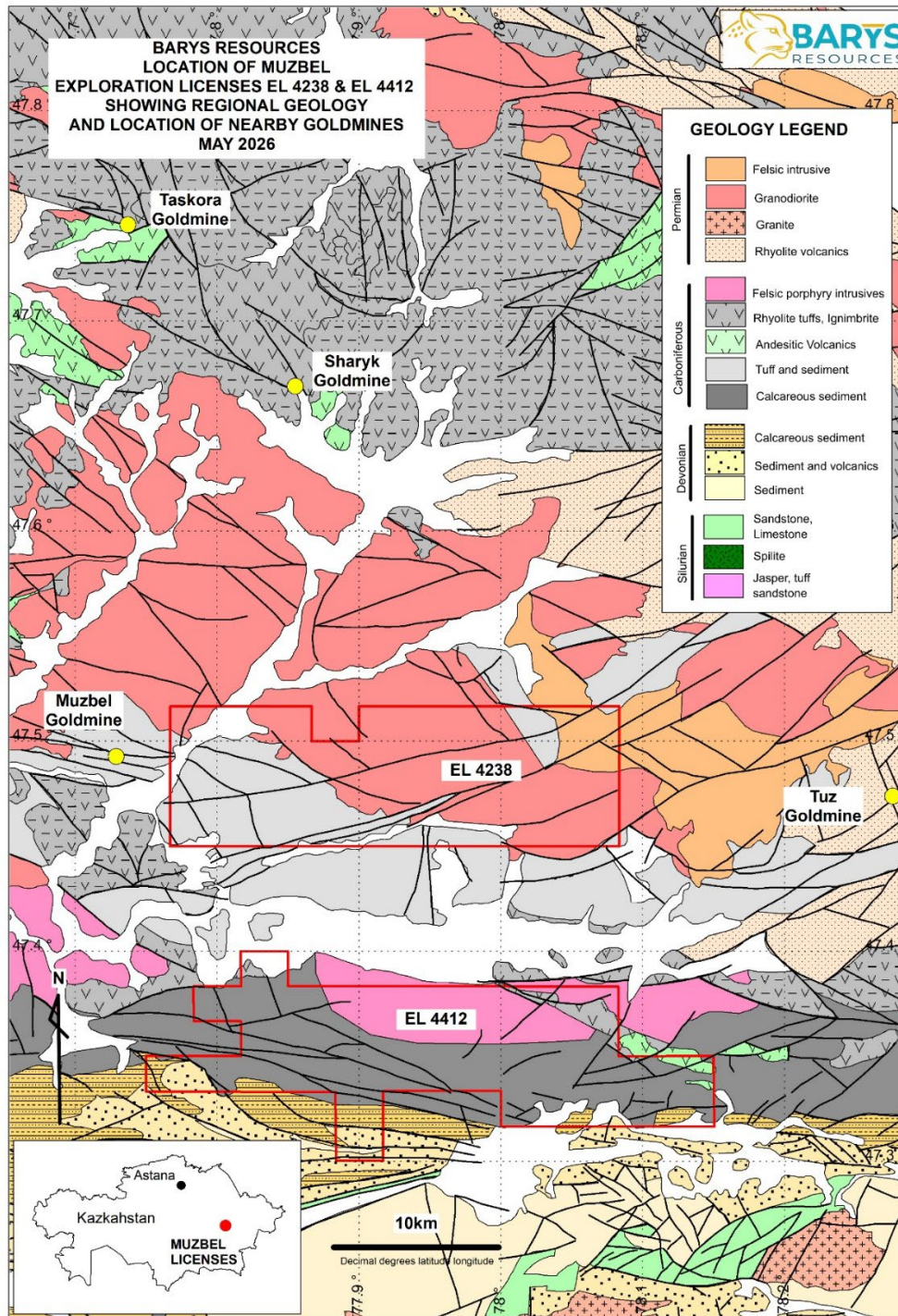

A SECOND EXPLORATION LICENCE GRANT IN KAZAKHSTAN

HIGHLIGHTS

- A second gold exploration licence granted in Kazakhstan covering 170km² in the North Balkhash region.
- The new licence (EL4412) is approximately 6 kilometres south of the 100% owned licence EL4238 granted in April 2026.
- The combined licence areas cover 335 square kilometres, and encompass specific geology known to contain epithermal gold and porphyry copper style mineralisation.

Barys Resources Ltd (“Barys” or the “Company”) (ASX: BRY) is pleased to announce that the Company’s 100% owned Kazakhstan subsidiary, Steppe Rock Resources Ltd, has been granted a second exploration licence for gold in Kazakhstan (4412-EL). This new license is located 6km south of the Company’s first exploration license (4238-EL) granted recently in the North Balkhash region of Kazakhstan (Figure 1). The new tenement covers 170km² and both tenements lie within the Balkhash – Ili Volcanic Belt known for hosting numerous epithermal gold and porphyry copper deposits. There are operating gold mines within 30 kilometres of the Company’s licenses, all of which appear to be hosted along easterly trending structures.

Kazakhstan is a premier mining jurisdiction, leading the world in uranium production with massive gold, copper, and petroleum reserves. Modelled after Western Australia’s mining code, the country actively welcomes foreign investment. Despite its rich geological potential, Kazakhstan’s key gold regions have seen little modern exploration since 1991. Barys is uniquely positioned to unlock this value. By applying modern geological modelling and geophysics to extensive Soviet-era datasets, our experienced technical team has built a robust regional database primed for world-class gold discoveries.



Barys Managing Director Paul Ingram comments:

“The granting of our second exploration tenement is an important milestone for our Company. Initial reconnaissance work done on these areas have highlighted several large areas of intense alteration surrounding known gold occurrences. We have already commenced satellite studies in preparation for planned fieldwork commencing in mid- 2026.”

The Board believes this opportunity is complimentary to the Company's existing exploration and development projects.

This ASX announcement is authorised for release by the Board.

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About Barys Resources Limited

Barys Resources Limited (ASX:BRY) is an ASX listed mineral exploration company focused on increasing shareholder wealth through the acquisition, exploration and development of mineral resource projects in Africa and Central Asia.

In Africa, the Company holds 100% of the underexplored Agadez Uranium Project located in the Tim Mersoï Basin of Niger; owns 10% of the shares in Icon-Trading Company Pty Ltd and Ashmead Holdings Pty Ltd, which hold a total of 6 prospecting licences, comprising the Ghanzi West Copper-Silver Project; and also holds 25% of Alvis-Crest (Proprietary) Limited, the holder of two prospecting licences, in the Kalahari Copper Belt, the Virgo Project.

In Central Asia, the Company holds two exploration licences for gold in the North Balkhash region in Kazakhstan (4238-EL and 4412-EL).

APPENDIX 1

Tenement Information

Prospecting Licence	Location	Size km ²	% Interest
4238-EL	Kazakhstan	171.00	100
4412-EL	Kazakhstan	170.00	100