

Vmoto's EV selected for City of Haarlem's Emission-Free Scheme

Global electric vehicle company, **Vmoto Limited (ASX: VMT)** ("**Vmoto**", or the "**Company**") is pleased to advise that the Company's electric moped/scooter products have been selected to participate in the Netherlands, City of Haarlem emission-free scheme.

City of Haarlem have planned and set boundaries of the emission-free zone for mopeds/scooters in Haarlem effective from 1 January 2028. In this zone, only electric mopeds and scooters can be used as zero-emission vehicles resulting in lower CO2 emissions, cleaner air and less traffic noise. The zero-emission zone helps create a healthier city to live, work and study in.

During the transitional period, the residents of Haarlem with valid HaarlemPas can make use of a trade-in scheme for existing petrol mopeds and scooters. Under the scheme residents will receive a one-time payment of up to €1,200 (including VAT). Residents may only trade in at a scooter dealership participating in this scheme, which Vmoto's Netherlands dealer is the first dealer selected by City of Haarlem to participate in this trade-in scheme.

The emission-free zone for mopeds and scooters is effective from 1 January 2028 in City of Haarlem, from that date riders using mopeds or scooters that do not comply with the rules will receive a fine of €90.

The Company believes that the introduction of emission-free schemes promoting emission-free initiatives and encouraging the use of electric vehicles may have a positive impact to sales growth for Vmoto. The Company notes that additional European cities may introduce similar schemes which could increase the demand for electric vehicles.

Vmoto's Managing Director, Mr Charles Chen said: *"It is very pleasing to see that Vmoto's products are well recognised and welcomed by its dealers and cities in Europe as landmark products to use in emission-free schemes reducing CO2 emission and traffic noise. Vmoto's high quality products are well designed to provide safe and comfortable riding experience, and to provide businesses with the delivery needs to empower their operations lowering maintenance and petrol costs."*

-ENDS-

The announcement was approved for release by the Board of Vmoto Limited.

For further information, please contact:

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Vmoto's Social Media

Vmoto is committed to communicating with the investment community through all available channels including social media. Whilst ASX remains the primary channel for all material announcements and news, all Vmoto shareholders, investors and other interested parties are encouraged to follow Vmoto on our website (www.vmoto.com), Facebook (www.facebook.com/vmotosoco), Instagram (www.instagram.com/vmotoofficial) and YouTube (www.youtube.com/vmotosoco).

Forward Looking Statements

Forward looking statements are based on current expectations and are not guarantees of future performance, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company. Actual results, performance or achievements may vary materially from any forward-looking statements. Although the Company believes that assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate or incorrect in hindsight and, therefore, there can be no assurance that matters contemplated in the forward-looking statements will be realised. Accordingly, readers are cautioned not to place undue reliance on forward looking statements, which are current only as at the date of this announcement.

Shareholders Communications

Vmoto is committed to communicating with its shareholders regularly and efficiently and encourages shareholders to adopt electronic communication channels. Shareholders can update communications method by going to www.computershare.com.au/easyupdate/VMT.

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