



28 May 2026

### **Appendix 3Y – Change of Director’s Interest Notice: Johan Odendaal**

**Southern Palladium Limited (ASX:SPD and JSE:SDL), ‘Southern Palladium’ or ‘the Company’** releases the attached Change of Director’s Interest Notice for Mr. Johan Odendaal.

Authorised by the Company Secretary

For further information, please contact:

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Managing Director  
Southern Palladium  
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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>SOUTHERN PALLADIUM LIMITED</b>
<b>ABN</b>	56 646 391 899

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Nicolaas Johannes Odendaal</b>
<b>Date of last notice</b>	9 December 2025

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect interest through a trust which holds shares in Nicolas Daniel Resources Proprietary Limited and a Director of Nicolas Daniel Resources Proprietary Limited
<b>Date of change</b>	27 May 2026
<b>No. of securities held prior to change</b>	Indirect: 12,656,992 fully paid ordinary shares  Direct: 100,000 Series B Unlisted Options Exercise Price \$0.875 Expire 8 June 2026  125,000 Options: Exercise Price \$0.70 Expire 30 September 2027  302,752 Performance Rights

+ See chapter 19 for defined terms.

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<b>Class</b>	Series B Unlisted Options Exercise Price \$0.875 Expire 8 June 2026 and Ordinary Shares
<b>Number acquired</b>	100,000 Ordinary Shares
<b>Number disposed</b>	100,000 Series B Options Exercised
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Exercise of Options @ \$0.875
<b>No. of securities held after change</b>	Indirect: 12,656,992 fully paid ordinary shares  Direct: 100,000 Ordinary Shares  125,000 Options: Exercise Price \$0.70 Expire 30 September 2027  302,752 Performance Rights
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Exercise of Options

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	

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<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

28 May 2026

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