



ASX Announcement

UNMARKETABLE PARCEL SALE FACILITY

Australian Oil Company Limited (Australian Oil or the Company) (ASX:AOK) advises that it has instituted a sale facility (**Facility**) for shareholders who, as at 5:00pm (AWST) on 27 May 2026 (**Record Date**), held a parcel of fully paid ordinary shares in the Company (**Shares**) valued at less than \$500 (**Unmarketable Parcel**).

The Company is providing the Facility to enable Unmarketable Parcels to be sold without the shareholder incurring any brokerage or sale costs. The Facility will also allow the Company to reduce administrative costs associated with maintaining Unmarketable Parcels.

An Unmarketable Parcel comprises 166,666 or fewer Shares. As such, there were 1,235 Shareholders with an Unmarketable Parcel as at the Record Date, holding a total of 59,213,955 Shares that in aggregate represent 3.13% of all Shares on issue.

Holders of an Unmarketable Parcel as at the Record Date are being sent the pro forma letter and Information Pack provided with this announcement, along with a Share Retention Form.

Shareholders who wish to have their Unmarketable Parcel sold through this Facility do not need to take any action.

Shareholders who **do not** wish for their Unmarketable Parcel to be sold through the Facility must complete their Share Retention Form and return it to the Company's Share Registry, Automic Group, no later than 5:00pm (AWST) on **14 July 2026 (Closing Date)**.

Shares will be sold under the Facility via a broker after the Closing Date, with proceeds to be paid as soon as practicable after settlement of the sale of all Shares under the Facility without brokerage or handling costs.

The sale price will be \$0.00225 per share, being a purchase price in accordance with the Company's Constitution. Each shareholder who does not elect to retain their shareholding by way of completing and returning a Share Retention Form will have their shares sold through the Facility.

Shareholders who are concerned that the Company may not have their current contact details or payment instructions should call Automic on 1300 288 664 (within Australia) or +61 2 9698 5414 (Monday to Friday, 8:30am to 7:00pm (Sydney time) on business days), or email corporate.actions@automicgroup.com.au to confirm their details.

Please contact the Company Secretary at companysecretary@australianoilco.com.au if you require clarification or more details.

australianoilco.com.au

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AUSTRALIAN OIL CO.

Event	Date
Unmarketable Parcel Record Date	27 May 2026 at 5:00pm (AWST)
Unmarketable Parcel Announcement to ASX	28 May 2026
Letters sent to shareholders holding Unmarketable Parcels	1 June 2026
Closing Date for receipt of Share Retention Forms	14 July 2026

– ENDS –

This announcement has been authorised by the Board of Directors of the Company.

About Australian Oil Co

Australian Oil is an Australian-based energy company focused on under-explored, high-quality oil and gas opportunities near under-supplied markets.

The Company is currently focused on conventional oil and gas exploration and production opportunities in the Surat Basin in Australia. Australian Oil also has a portfolio of natural gas and oil producing wells, in California.

Australian Oil is currently evaluating the acquisition of additional global producing and exploration assets aligned with its strategic objectives and commitment to delivering shareholder value.

Australian Oil Company Limited

ACN: 114 061 433

ASX Code: AOK

Shares on Issue

1,893,328,170

Unlisted Options

10,000,000 ex \$0.025 on or before 30-Apr-2029

10,000,000 ex \$0.035 on or before 30-Apr-2029

10,000,000 ex \$0.045 on or before 30-Apr-2029

125,937,937 ex \$0.008 on or before 30-Jun-2026

296,439,770 ex \$0.004 on or before 22-Dec-2027



28 May 2026

Dear Shareholder,

SALE OF YOUR UNMARKETABLE PARCEL OF AUSTRALIAN OIL COMPANY SHARES

Australian Oil Company Limited (ACN 114 061 433) (**the Company**) has many shareholders, like you, who hold a small number of ordinary shares (**Shares**).

We understand that those Shares may be difficult or expensive to sell. The Company has decided to offer eligible shareholders a convenient way to sell their Shares, through an Unmarketable Parcel Sale Facility (**Facility**) at a price of \$0.00225 per share, and at no cost to shareholders.

The Facility also benefits the Company, as reducing the number of shareholders with small holdings helps the Company to better manage its share registry administration costs.

This Facility is available to shareholders who held 166,666 Shares or less, valued at less than \$500, at 5.00pm (Perth time) on 27 May 2026 (**Record Date**). This is based on the ASX closing price of \$0.003 per Share on the Record Date.

Our records show that on the Record Date you held 166,666 Shares or less under your Shareholder Reference Number (SRN) or Holder Identification Number (HIN), therefore you are eligible to participate in the Facility to sell all of your Shares. Participation applies to all of your Shares in that holding and you cannot elect to sell only part of your holding through the Facility.

If you want to sell your Shares under the Facility, you do not need to take any action.

If you **DO NOT** want your Shares to be sold you must do one of the following by 5.00pm (AWST) on 14 July 2026 (Closing Date):

- complete the enclosed Share Retention Form and return it to the share registry by mail or email to the address shown on the form;
- elect to retain your shares via the Automic Investor Portal accessible at <https://portal.automic.com.au/investor/home>; or
- increase your shareholding so that the value of your shareholding is \$500 or more by the Closing Date.

If you do not take one of these steps by 5.00pm (AWST) on the Closing Date, the Company will pool your Shares with those of other participating shareholders and arrange for all such Shares to be sold through a broker. The proceeds are expected to be paid to you as soon as practical.

However, if at 5:00pm (AWST) on the Closing Day, the value of your Shares has increased such that you no longer have a Small Share Parcel (i.e. due to the increase in the Company's Share price or the number of Shares that you hold) your Shares will not be sold under the Facility.

Each shareholder will receive their proportionate share of the sale proceeds for all Shares sold through



the Facility without any brokerage or handling costs.

Please read the instructions on your personalised Share Retention Form carefully before completing it.

If you hold your Shares in a CHESS Holding then, if those shares remain in a CHESS Holding after the Closing Date, the Company may, without further notice, move those shares from the CHESS Holding to an Issuer Sponsored Holding or a Certificated Holding for the purposes of divestment by the Company in accordance with the procedure in section 3.4(c) of the Constitution.

Under the Facility, the Company:

- A. is authorised to sell all of your Shares without any transaction costs being incurred by you; and
- B. will pay you the sales proceeds following settlement of all Shares through the Facility.

If you need help deciding what to do or if you require information regarding the financial, legal or tax consequences of participating in the Facility, you should consult your financial or taxation or professional adviser.

The attached Information Sheet sets out further details surrounding the Facility, which you should read before making any decision. You can also contact the Company, if you have any queries regarding the operation of the Facility.

If you have any queries in relation to the lodging your Share Retention Form or details of your holding please call the Company's share registry, Automic Group, on 1300 288 664 (within Australia), +61 2 9698 5414 (from outside Australia) between 8:30am and 7:00pm (Sydney time) on business days or email corporate.actions@automicgroup.com.au.

Key Dates:

Event	Date
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Yours truly,

A handwritten signature in blue ink, appearing to read 'Jordan McArthur', is written over a light blue circular stamp.

Jordan McArthur

Company Secretary

For and on behalf of Australian Oil Company Limited



INFORMATION SHEET- AOK UNMARKETABLE PARCEL SALE FACILITY

What is the Facility? *The Facility is a share sale arrangement which the Company has established to sell shares held by its shareholders who hold fully paid, ordinary shares in the Company (**Shares**) valued at less than \$500 (**Unmarketable Parcel**) as at 5.00pm (**AWST**) on 27 May 2026 (**Record Date**). Based on the closing price of the Company's Shares at the Record Date, this is a holding of 166,666 Shares or less.*

What was the closing price of a Share at the Record Date? *The closing price of a Share at the Record Date was \$0.003 per Share.*

Why is the Facility being offered? *The Company is providing the Facility to allow shareholders with small shareholdings to dispose of their Shares without incurring brokerage or handling costs, or who might otherwise find it difficult to sell their Shares due to the size of their holding.*

What do I have to do to sell my Shares through the Facility? *Nothing. Your Shares will automatically be sold through the Facility unless you elect to retain your Shares by returning your Share Retention Form or completing the election online.*

What if I don't want my Shares to be sold? *The Facility is an 'op out' facility. If you wish to retain your Shares, you must elect to retain your shares by completing the attached Share Retention Form and return it to the address on the form and ensure that it is received by 5.00pm (AWST) on 14 July 2026 (Closing Date), completing an online election via the Automic Investor Portal at <https://portal.automic.com.au/investor/home> or increase your shareholding so that you hold more than \$500 value of AOK shares.*

What is the amount that I will receive for sale of my Shares? *You will receive an amount per share of \$0.00225, being a price in excess of the 10-day simple VWAP in accordance with the Company's Constitution.*

When and how will I receive my sale proceeds? *The proceeds to which you are entitled from the sale of your Shares will be remitted to you in Australian dollars as soon as practicable following settlement of the sale of all Shares under the Facility. Payment will be made via a direct credit to your bank account (shareholders are encouraged to update their bank details with Automic to receive payments promptly), or otherwise by cheque in Australian dollars to your postal address as recorded in the Company's share register, subject to receiving any relevant share certificates or the Company being satisfied that the certificate is lost or destroyed.*



When will my Shares be sold under the Facility? *The sale of Shares under the Facility is expected to occur as soon as practicable after the Closing Date.*

What if the Share price of AOK changes between the Record Date and the Closing Date? *The market price of Shares is subject to change from time to time. If AOK's Share price on the ASX increases between the Record Date and the Closing Date, such that at the Closing Date the value of your Shares is greater than \$500, your Shares will not be sold under the Facility and you will continue to hold your Shares.*

What if I purchase more Shares? *If you increase your holding in Shares so that it is valued at \$500 or more by the Closing Date, the Company will not sell your Shares under the Facility. For a purchase to be an effective notification that you wish to retain your Shares, any additional Shares acquired must be registered by the Closing Date under the same name and address and with the same holder number (SRN or HIN).*

What if my details require updating? *Should you wish to update either your direct credit instructions or your address in the share register, you can amend your direct credit instructions or your address online through the Company's share registry (Automic Group) website <https://portal.automic.com.au/investor/home>. You will be required to enter your SRN or HIN and postcode. As an additional security measure, you will also be required to create a user ID and password if you have not previously used the site.*

Does Australian Oil Company have the right to sell my Shares? *AOK has the right under its Constitution and ASX Listing Rule 15.13 to sell Small Share parcels of Shares, unless those shareholders elect to retain their Shares.*

What are the benefits of selling through the Facility? *Shareholders who utilise the Facility will have their Shares sold without incurring any brokerage costs or associated cost. Any tax consequences from the sale of your Shares will be your responsibility.*

What if I do not know what to do? *This Information Pack and accompanying letter do not constitute advice, nor a recommendation to buy, sell or hold Shares, nor that the Facility is the best way to sell your Shares. If you are in doubt about what to do, you should consult your legal, financial or taxation or other professional adviser.*

Important notes *The Company reserves the right to change any of the dates referred to in the accompanying letter, this Information Pack or the Share Retention Form by written notice to the ASX. The Company may, before a sale is affected under the Facility, suspend or terminate the Facility, either generally or in specific cases.*