



**RUMBLE**  
RESOURCES LTD

**ASX: RTR**

# **NEAR TERM GOLD & TUNGSTEN PRODUCTION EXPLORATION UPSIDE MULTI-COMMODITY EXPOSURE**

**Fosters Stockbroking ASX Emerging Gold Producers Zoom Call**

**28 MAY 2026**

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## Competent Person Statement

The Exploration Results referenced in this presentation were first announced by the Company in accordance with ASX Listing Rule 5.7 in its announcements dated 19 May 2026, 5 May 2026, 28 April 2026, 12 March 2026, 12 February 2026, 14 January 2026, 11 August 2025, 23 July 2023, 16 April 2025, 4 April 2025, 17 February 2025, 11 December 2024, 28 November 2024, 15 October 2024, 2 September 2024, 6 August 2024, 16 July 2024, 13 March 2024, 21 February 2024, 14 November 2023, 31 October 2023, 24 October 2023, 5 October 2023, 17 July 2023, 19 April 2023, 14 March 2023, 16 February 2023, 17 November 2022, 3 November 2022, 29 September 2022, 30 August 2022, 23 August 2022, 18 July 2022, 26 May 2022, 9 March 2022, 21 February 2022, 7 February 2022, 31 January 2022, 21 December 2021, 13 December 2021, 18 November 2021, 10 November 2021, 18 October 2021, 8 July 2021, 2 June 2021, 19 April 2021, 23 February 2021, 17 February 2021, 15 February 2021, 3 February 2021, 28 January 2021, 4 November 2020, 6 October 2020, 20 May 2020, 4 May 2020, 24 April 2020, 17 February 2020, 11 February 2020, 23 January 2020, 26 November 2019, 8 November 2019, 21 November 2019, 21 October 2019, 1 October 2019, 23 August 2019, 22 August 2019, 6 August 2019, 11 July 2019, 1 July 2019, 4 April 2019, 12 March 2019, 12 February 2019, 6 February 2019, 17 December 2018, 27 November 2018, 30 August 2018 and 9 August 2018.

The Updated Mineral Resource Estimate (MRE) for the Western Queen Project referenced in this presentation was announced by the Company in accordance with ASX Listing Rule 5.8 on 23 July 2025 the previous MRE for Western Queen was announced 15 October 2024. The Mineral Resource estimate for the Earraheedy Project referenced in this presentation was first announced by the Company in accordance with ASX Listing Rule 5.8 in its announcement dated 19 April 2023. Rumble is not aware of any new information or data that materially affects the information included in the relevant market announcements described above and, in the case of the Mineral Resource estimate, that all material assumptions and technical parameters underpinning the estimate in the relevant market announcement continue to apply and have not materially changed.



# VISION & MISSION

- **Rumble is an Australian resources company, delivering value and growth through resource discoveries and project development in Western Australia.**
- **Our aim is to provide shareholders with capital growth and dividend streams by finding and developing mineral assets.**
- **Our immediate focus is generating near-term cashflow from the Western Queen gold & tungsten project to internally fund further resource growth and our other exploration projects.**



# CORPORATE OVERVIEW

SHARE PRICE (28 May 2026)	6.0c
SHARES ON ISSUE	~1,327M
TICKER	ASX:RTR
MARKET CAP	~\$80M
CASH & EQUIVALENTS <sup>1</sup>	~\$6M
ENTERPRISE VALUE	~\$74M
OPTIONS <sup>2</sup>	21.5M
PERFORMANCE RIGHTS <sup>3</sup>	10M

## SHAREHOLDER COMPOSITION

BOARD AND MANAGEMENT ~5%

TOP 20 ~34%

Notes:

1. As at 28 May 2026, excludes 2<sup>nd</sup> tranche of \$5M from royalty sale
2. Directors & Executives – at various strike prices
3. MD/CEO

## BOARD OF DIRECTORS

### PETER HAROLD

Managing Director & CEO

### PETER VENN

Technical Director

### GEOFF JONES

Non-Executive Chairman

### MICHAEL SMITH

Non-Executive Director

### MATTHEW BANKS

Non-Executive Director



## MANAGEMENT

### BRETT KEILLOR

Technical Consultant

### SIMON DAVIES

Exploration Manager

### TREVOR HART

Chief Financial Officer  
& Joint Company Secretary

## RESEARCH



### MICHAEL BENTLEY

MST Access



# WHY INVEST IN RUMBLE

## WESTERN QUEEN – GOLD & TUNGSTEN

- ✓ Near term cashflow from high-grade gold & tungsten
- ✓ Gold Resources growth already & potential to increase
  - Oct 2024 - from 163koz to 287koz Au<sup>1</sup>
  - July 2025 - from 287koz to 370koz Au at 3.1g/t<sup>2</sup>
  - Nov 2025 – WQ South Scoping Study released
  - Recent 17,000m drill program has extended WQS down plunge and found more high-grade at WQC below old workings
- ✓ Tungsten Discovery
  - Maiden resource of 13.2kt WO<sub>3</sub><sup>3</sup>
  - Met testwork confirms 48% WO<sub>3</sub> conc. at 45% rec.<sup>4</sup>
  - Near term tungsten concentrate revenue stream

## EARAHEEDY - BASE METALS & SILVER

- ✓ Globally significant Zn-Pb-Ag discovery
- ✓ Maiden JORC MRE 2.2Mt Zn, 0.7Mt Pb & 12.6Moz Ag<sup>5</sup>
- ✓ Optimising potential product stream aim is to produce a high-grade Zn conc. & separate Pb/Ag conc.
- ✓ Opportunity to bring in a significant development partner or sell a silver royalty stream to fund resource to reserve conversion drilling and feasibility study

1. Refer Company ASX release dated 15 October 2024  
2. Refer Company ASX Release dated 23 July 2025  
3. Refer Company ASX Release dated 11 August 2025

4. Refer Company ASX Release dated 25 March 2026  
5. Refer Company ASX release dated 19 April 2023



# OUR PROJECTS

## WESTERN QUEEN

### NEAR TERM GOLD PRODUCTION & DISCOVERY POTENTIAL

- Significant increase in gold resource ounces and grade reported July 2025
- Potential to quickly grow the gold Resources
- Maiden tungsten Resource reported in August 2025 with potential to grow these resources and add a tungsten revenue stream
- ✓ On track to commence gold production in CY2027 & tungsten in CY2028

## EARHEEDY

### NEXT STEPS - RESOURCE TO RESERVE CONVERSION & BFS

- Potential large-scale, low-cost open pit mining
- Product +61% Zn+Pb bulk concentrate or separate high-grade Zn & Pb/Ag conc.
- Less than 30% of the 70km host unit tested
- One of the largest zinc sulphide discoveries over the last decade

## OTHER PROJECTS

### FRASER RANGE (Au) & MUNARRA GULLY (Cu/Au)

1 Refer Company's ASX Announcement 23 July 2025  
2 Refer Company's ASX announcement 11 Aug 2025

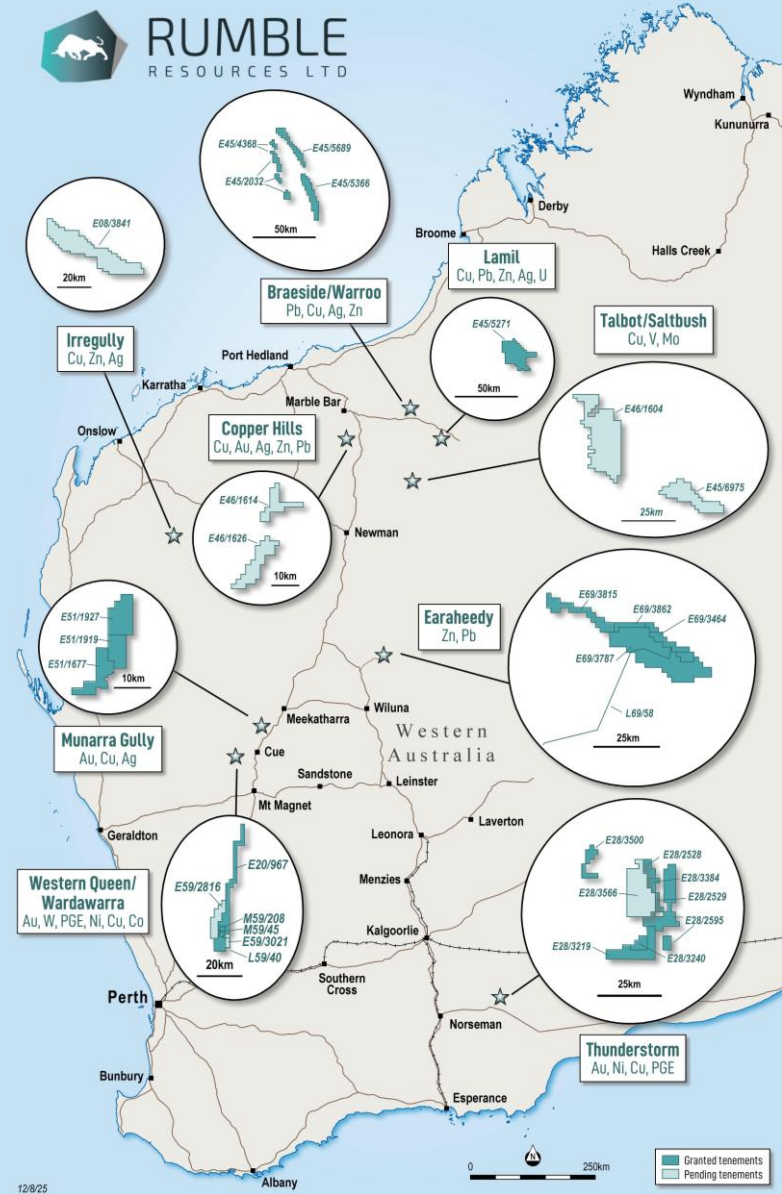
3 Refer Company's ASX announcement 19 April 2023



**GOLD RESOURCES  
UPGRADED TO**  
370kcozs @ 3.1g/t Au<sup>1</sup>

**MAIDEN TUNGSTEN  
RESOURCES**  
13.2KT WO<sub>3</sub><sup>2</sup>

**INFERRED RESOURCE  
CONTAINING**  
2.2Mt Zn  
0.7Mt Pb  
12.6Moz Ag<sup>3</sup>



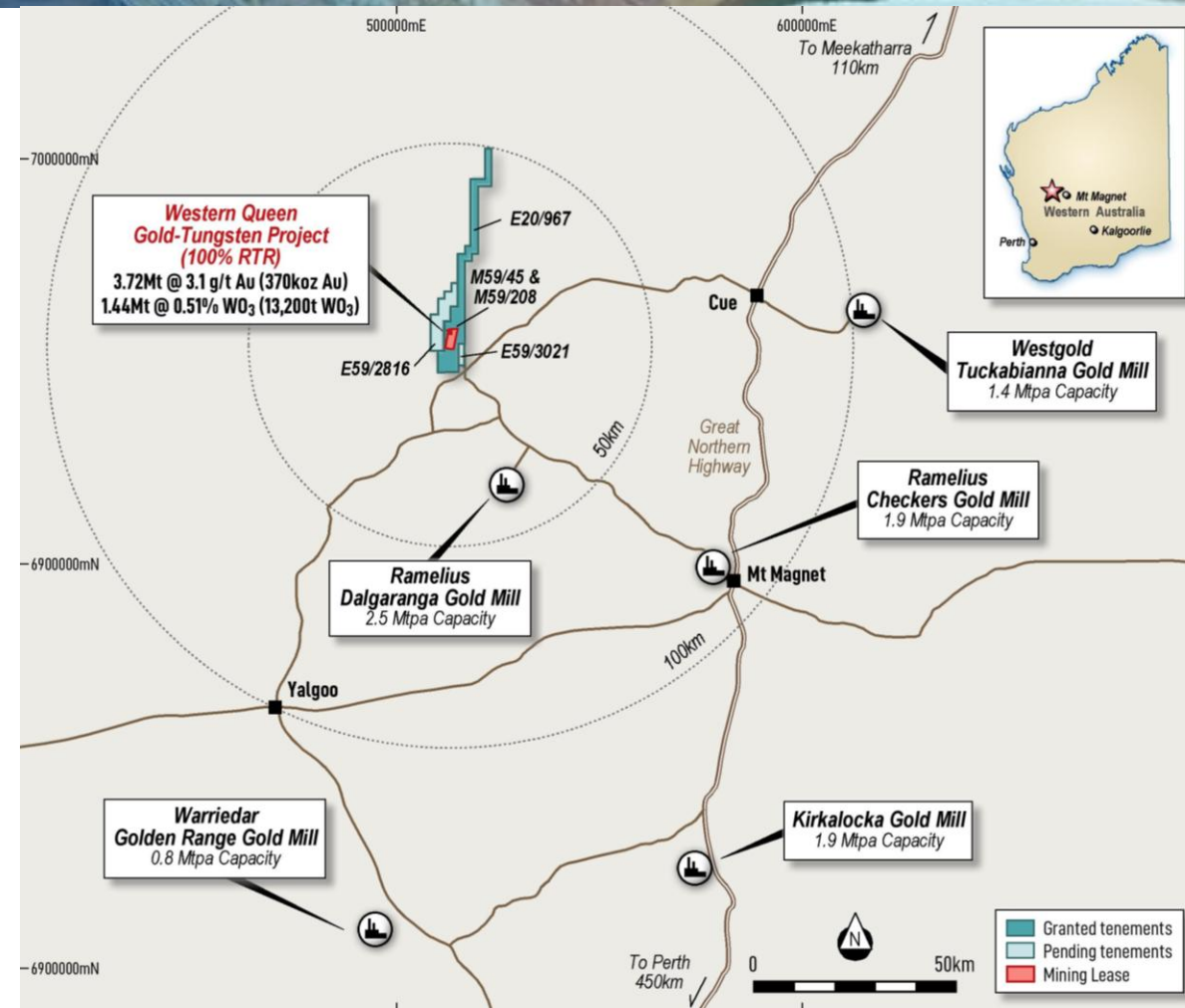
# WESTERN QUEEN – HIGH-GRADE GOLD, NEAR TERM PRODUCTION

- **Mineral Resource Estimate (MRE) now 3.72Mt @ 3.1g/t Au for 370,000oz<sup>1</sup>**
- **Historical production – 880kt @ 7.6g/t Au for 215koz**
- **Near-term production – WQ South Scoping Study confirms quick start, very low capex, extremely robust economics and huge upside**
- **Well located – 200km radius of 5 gold plants, on granted mining leases, Toll Milling & Blending Agreement with Gylden to process through their Kirkalocka plant**
- **Geology – The Western Queen deposits are associated with a major orogenic shear zone that remains largely untested along strike and at depth**
- **Possible Analogy – Spartan/Ramelius Never Never & Pepper deposits: 7.76Mt @ 9.32g/t Au for 2.32Moz<sup>2</sup> to a vertical depth of 1,000m. Only 48km SE of WQ.**
- **Tungsten – Maiden tungsten resource 13.2kt WO<sub>3</sub><sup>3</sup>**

1. Refer Company ASX release dated 23 July 2025

2. Refer Ramelius Resources ASX release Noosa Mining Conference Presentation 24 July 2025 page 38

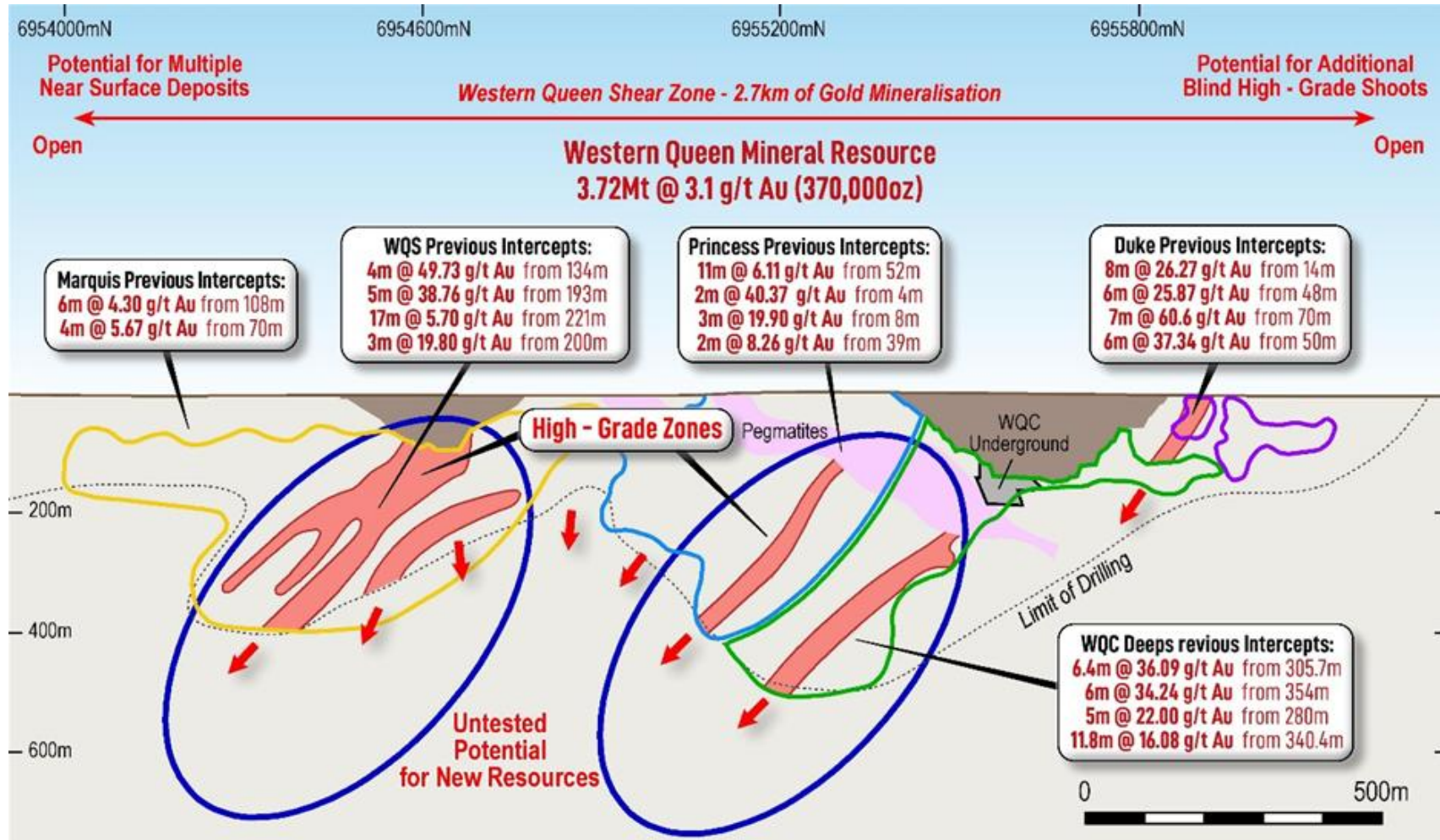
3. Refer Company Release dated 11 August 2025



Location Plan of the Western Queen Gold Project



# WESTERN QUEEN – 370,000oz @ 3.1G/T



Western Queen Gold Deposit Longitudinal Section – Highlighting Previous Production, Resources and Potential New Resource Areas



# WESTERN QUEEN – INCREASE IN CONTAINED GOLD TO 370,000 OZ

Prospect	INDICATED			INFERRED			TOTAL		
	Tonnage kt	Au g/t	Au Oz	Tonnage kt	Au g/t	Au Oz	Tonnage kt	Au g/t	Au Oz
Cranes				70	1.4	3,300	70	1.4	3,300
Duke	30	7.2	6,900	4	6.4	800	34	7.1	7,700
WQC	250	7.2	56,600	560	3.8	67,300	800	4.8	124,000
Princess	100	1.9	5,900	380	2.5	30,300	480	2.3	36,200
WQS	830	3.0	78,600	1,490	2.5	120,200	2,320	2.7	198,900
<b>Total</b>	<b>1,210</b>	<b>3.8</b>	<b>148,000</b>	<b>2,510</b>	<b>2.8</b>	<b>222,000</b>	<b>3,720</b>	<b>3.1</b>	<b>370,000</b>

**53%** 

Increase in average grade to 3.1g/t Au

**29%** 

Increase in contained ozs



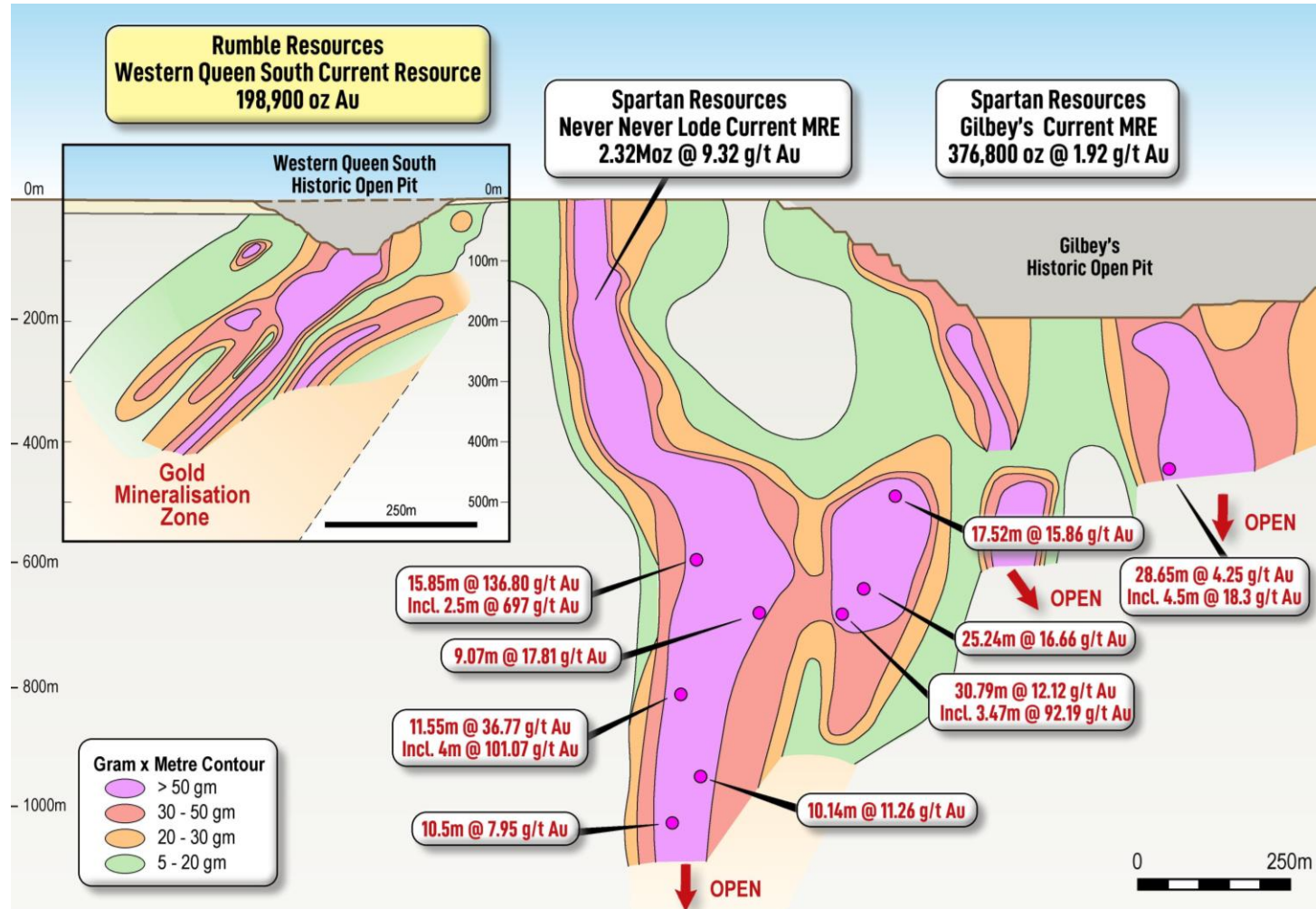
Low discovery costs

Notes: Totals may differ due to rounding, Mineral Resources reported on a dry in-situ basis.

<sup>1</sup> Refer Company's ASX Announcement 23 July 2025



# WESTERN QUEEN – NEVER NEVER COMPARISON



Western Queen South comparison to Spartan/Ramelius Never Never lode (to scale)



# WESTERN QUEEN EXPLORATION – INFILL & GROWTH DRILLING

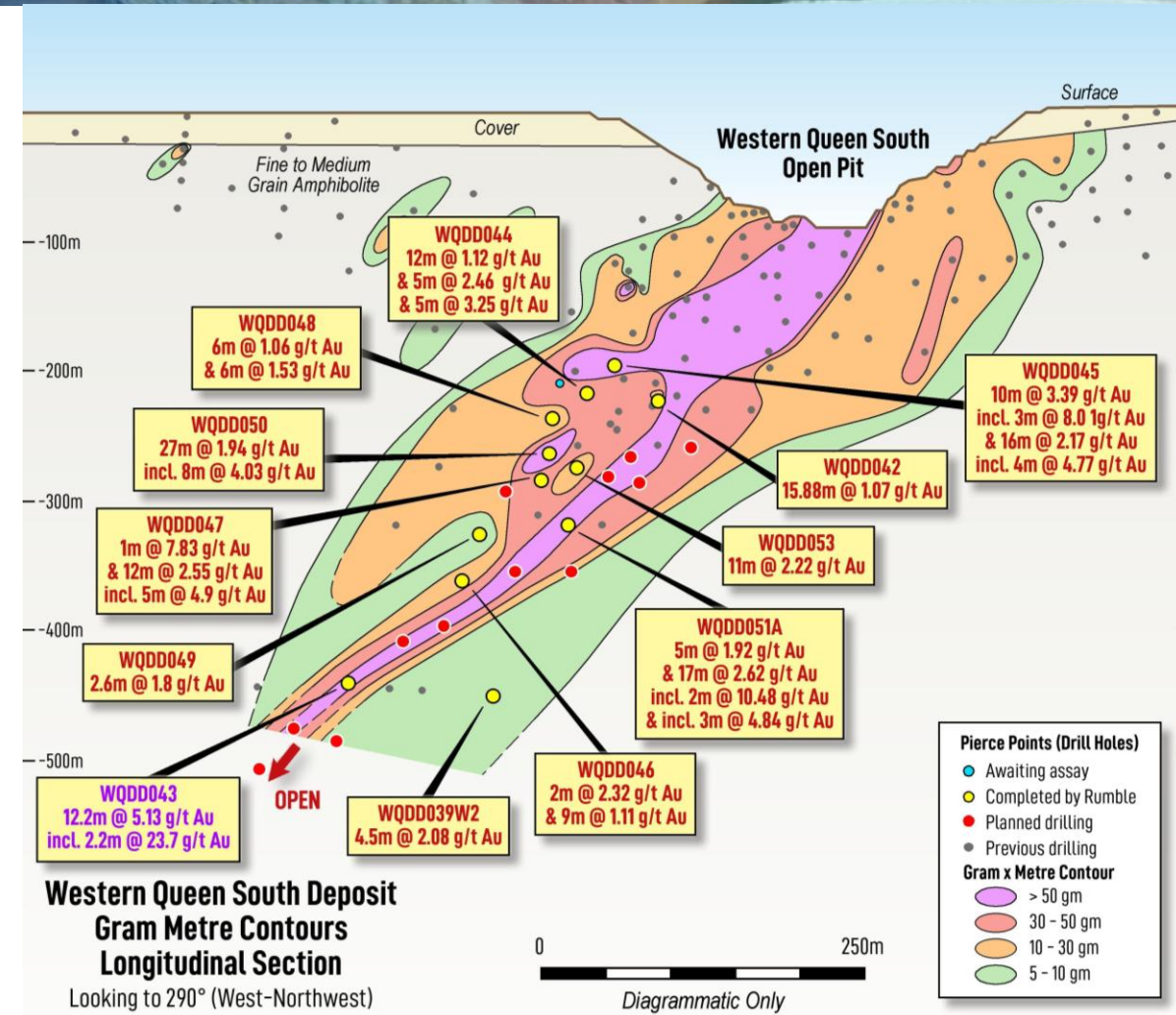
## WQ SOUTH

- Yellow & red holes = 25m x 25m infill drilling & extensional drilling
- Extensional drilling achieved its aim of extending the mineralisation down plunge over 500m from the bottom of the open pit

### BEST INTERSECTIONS FROM CURRENT PROGRAM<sup>1</sup> & 2 EXTENSIONAL & INFILL

- 12.2m @ 5.13g/t from 456m (WQDD043) including 2.2m @ 23.70g/t from 466m
- 22.7m @ 2.84g/t Au from 203.3m (WQDD033) including 7.2m @ 6.00g/t Au from 213.8m
- 11m @ 3.00g/t Au from 247m (WQDD034) including 4m @ 6.70g/t Au from 247m
- 12m @ 3.40g/t Au from 283m (WQDD036) including 3m @ 7.03g/t Au from 288m
- 11m @ 3.99g/t Au from 284m (WQDD037) including 5m @ 6.99g/t Au from 286m
- 6m @ 5.05g/t Au from 242m (WQDD041)

1. Refer Company ASX release dated 14 January 2026  
2. Refer Company ASX release dated 12 February 2026



# WESTERN QUEEN EXPLORATION – INFILL & GROWTH DRILLING

## WQ CENTRAL

- Yellow & red holes = 25m x 25m infill drilling and down plunge extensional drilling
- Drilling has added significant new high-grade mineralisation just below the old open pit

### BEST INTERSECTIONS FROM CURRENT PROGRAM

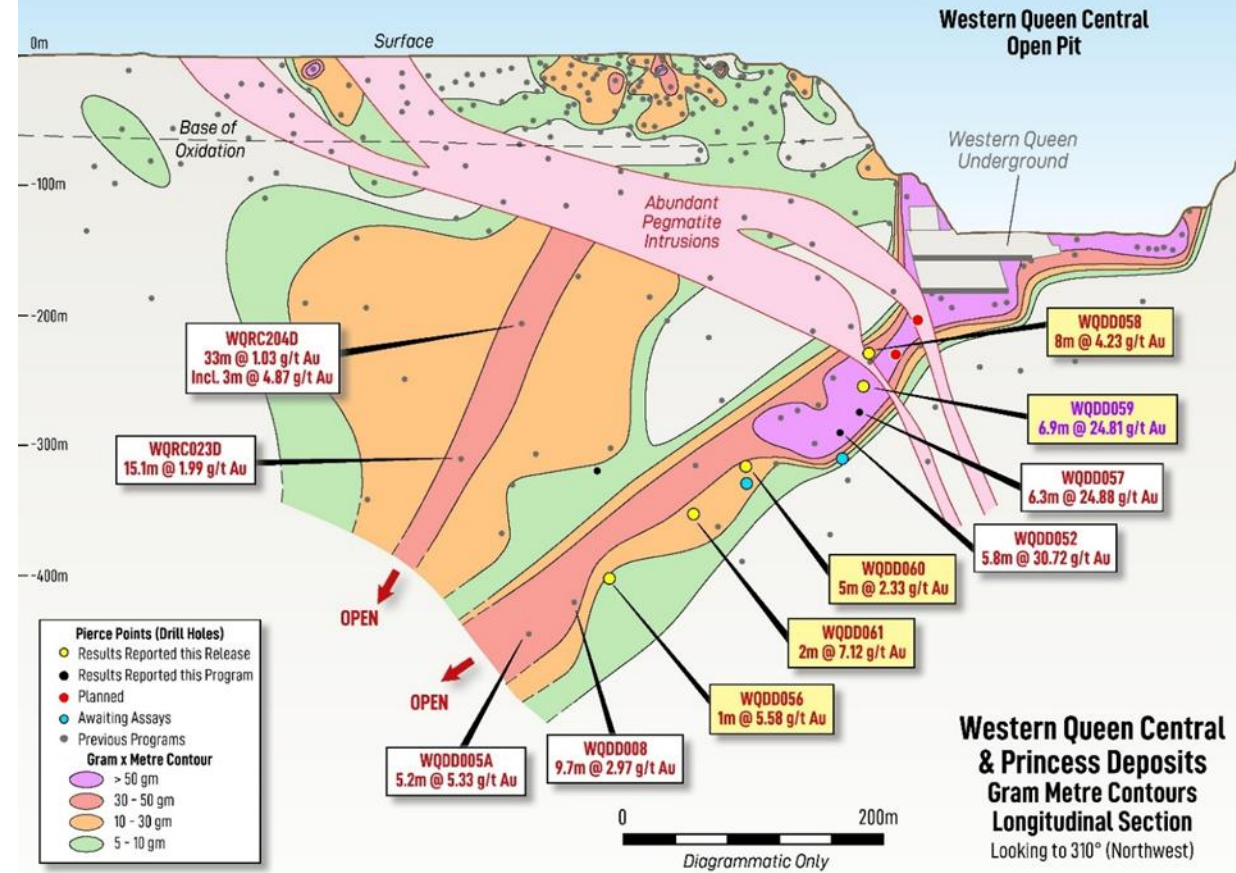
- 6.3m @ 24.88g/t from 305m (WQDD043)<sup>1</sup>
- 5.8m @ 30.72g/t from 315m (WQDD057)<sup>2</sup>
- 6.9m @ 24.81g/t from 290m (WQDD059)<sup>3</sup>

### PREVIOUS HIGH-GRADE RC/DDH DRILL INTERCEPTS WESTERN QUEEN CENTRAL – DOWN PLUNGE<sup>4,5,6</sup>

- 6.4m @ 36.09 g/t Au from 305.7m (WQD-1072)
- 6m @ 34.24 g/t Au from 354m (WQRC007D)
- 5m @ 22.03 g/t Au from 280m (WQRC150)
- 11.8m @ 16.08 g/t Au from 340.4m (WQD-1089)

1. Refer Company ASX release dated 12 February 2026  
2. Refer Company ASX release dated 14 January 2026  
3. Refer Company ASX release dated 12 March 2026

4. Refer Company ASX release dated 18 February 2020  
5. Refer Company ASX Release dated 4 November 2020  
6. Refer Company ASX Release dated 9 June 2020



# WESTERN QUEEN EXPLORATION – 17,000m DRILL PROGRAM

## OBJECTIVES OF THE RECENT DIAMOND PROGRAM

### DISCOVER MORE GOLD RESOURCES

Targeting high-grade, down-plunge extensions to the WQ South and Central, testing the Never Never analogy

### UPGRADE INFERRED TO INDICATED RESOURCES

Infill the existing Western Queen South MRE which currently stands at 2.32Mt @ 2.66g/t Au for 198,900 oz, to convert existing Inferred to Indicated Resources for the mine plan

### DISCOVER MORE TUNGSTEN RESOURCES

Discover more high-grade tungsten lodes, which are spatially adjacent, and sub-parallel to, the high-grade gold lodes

### GEOTECHNICAL REVIEW

Understand the geotechnical conditions in the area where the underground portal and decline is proposed

### GOLD RECOVERY CONFIRMATION

Use selected holes for the metallurgical testwork program across both the Western Queen South and Central deposits to validate the previously achieved high gold recoveries of +94%



DDH1 Drilling rig on site at Western Queen South



# WESTERN QUEEN – OTHER TARGETS ALONG THE SHEAR ZONE

## GOLD TARGETS

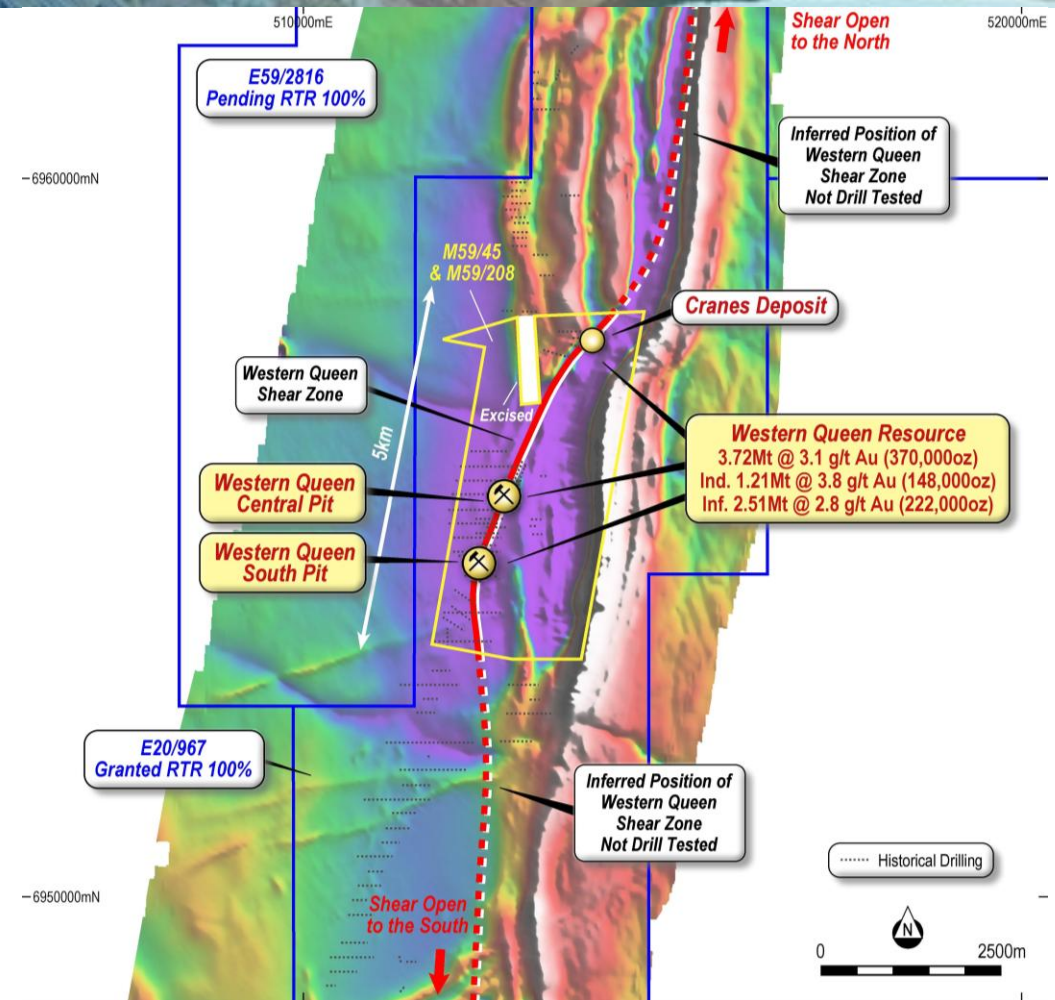
### ON MINING LEASES

Over the 2km strike between the Duke and Cranes deposits

- Limited RAB drilling with an average end of hole depth of less than 20m and only three RC holes
- Limited historical drilling at Cranes returned intercepts of 14m @ 4.87 g/t Au from surface and 11m @ 1.85 g/t Au from surface<sup>1</sup>

### WITHIN DISTRICT

The regionally significant Western Queen Shear Zone has been reinterpreted using detailed airborne magnetics flown by Rumble and remains largely untested



Western Queen Shear Zone Prospectivity over TMI Airborne Magnetics

1. Refer Company ASX release dated 4 November 2019



# PATHWAY TO PRODUCTION – WQ SOUTH SCOPING STUDY

## KEY FINDING OF WESTERN QUEEN SOUTH STUDY<sup>1</sup>

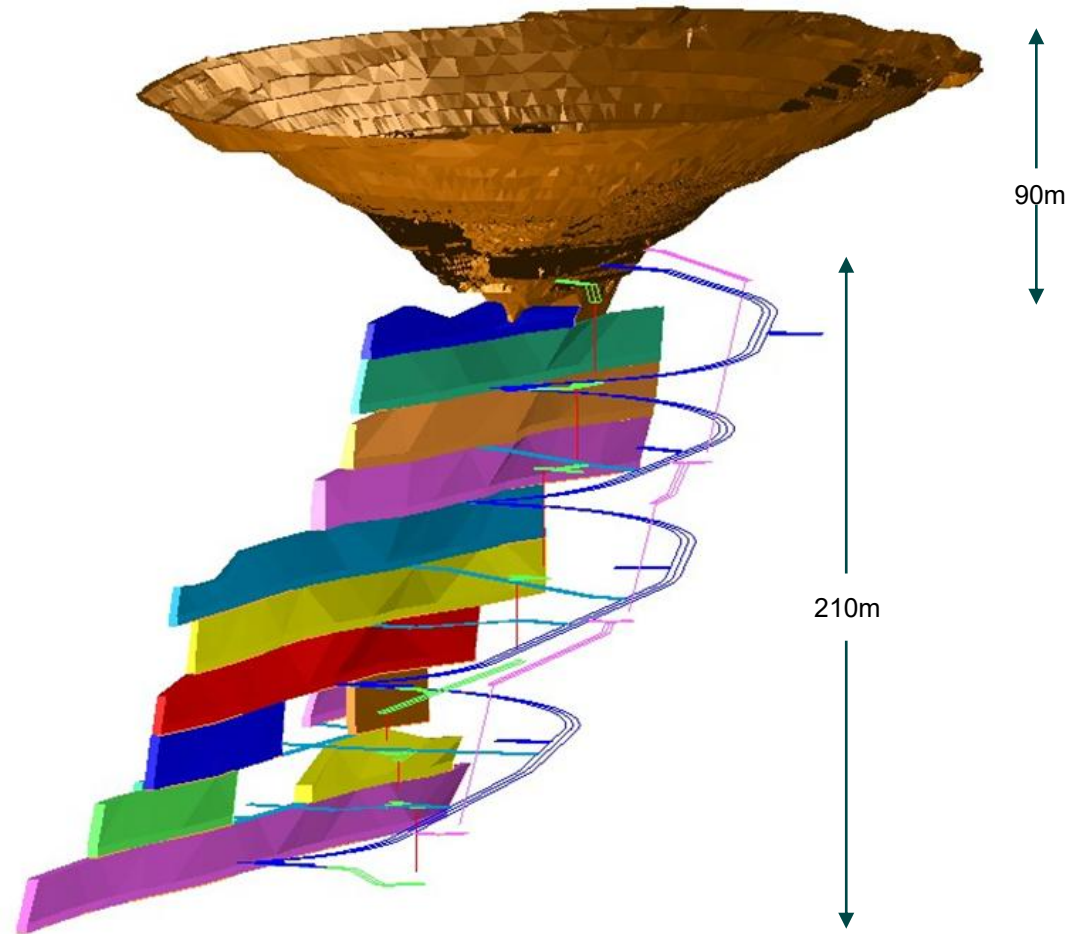
- ✓ Production Target – 617kt @ 2.95g/t for 58.5koz Au over 2 years
- ✓ Free Cashflow - \$133M at A\$5,540/oz
- ✓ NPV - \$112M at 8% discount rate
- ✓ IRR - 370%
- ✓ AISC – A\$2,970/oz
- ✓ Upfront capex – circa \$10M
- ✓ Short start up – 6 months from cutting portal to first ore

## KEY ASSUMPTIONS

- Gold price assumption – A\$5,540/oz (spot 28/5/26 \$6,300/oz)
- Processing – toll treat ore at Kirkalocka, 180km by road
- Metallurgical recovery – 94% (based on previous production & testwork)

## IMPORTANT POINTS

- Simple mine design - steep dip allows uphole stoping
- Small portion of resource - only **29% of WQS Resources** included in study & **none of WQ Central**
- 66% Indicated / 34% Inferred Resources in the mining inventory



Western Queen South underground mine design for 617kt @ 2.95glt for 58.5koz

1. Refer Company ASX release dated 27 November 2025



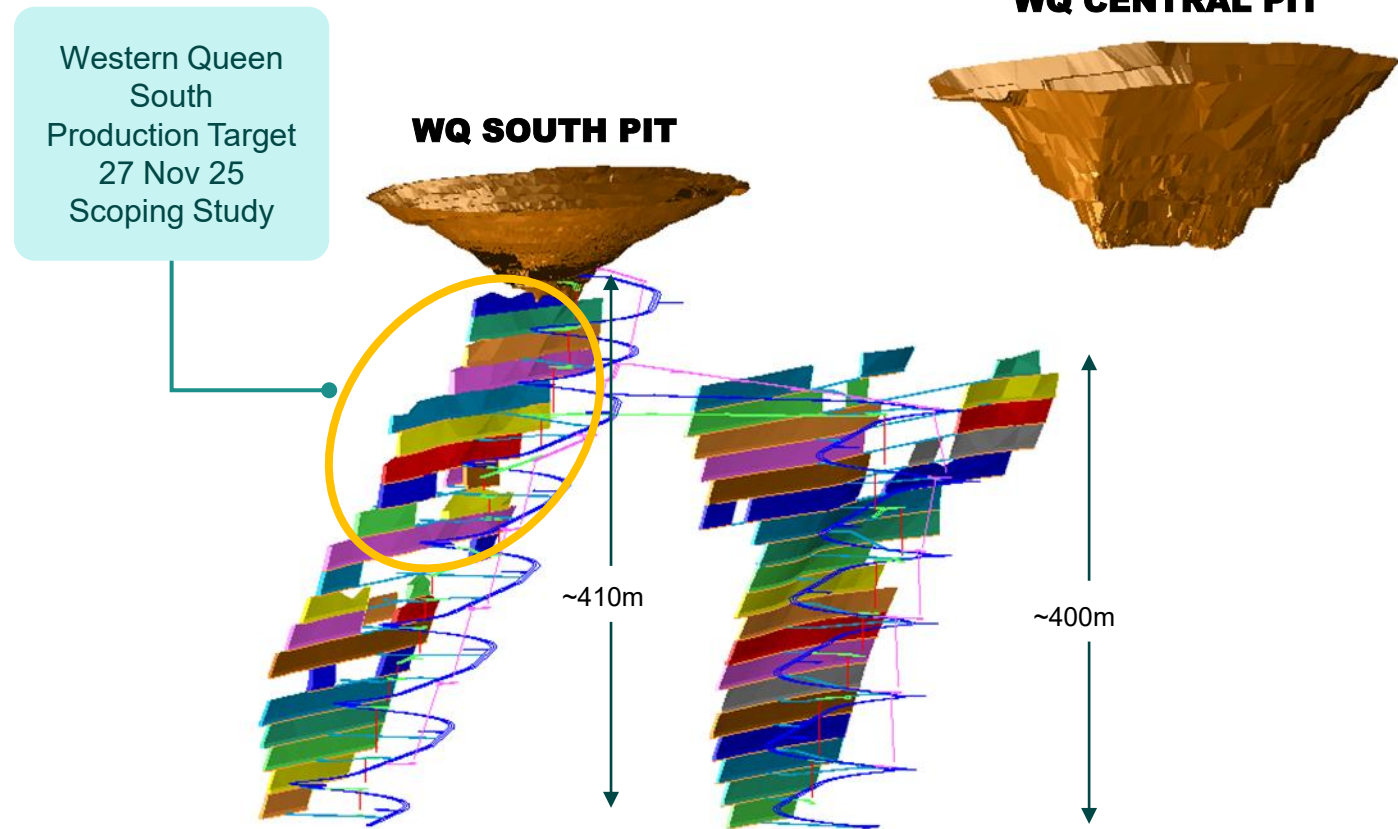
# PRODUCTION – NEXT STEPS & GROWTH

## NEXT STEPS

- Obtain all necessary approvals and permits
- Execute ore tolling agreement
- Secure project financing/make FID
- Convert more Inferred Resources into Indicated
- Bring WQ Central & tungsten into mine plan
- **Production – aiming for CY2027**

## SIGNIFICANT UPSIDE

- Mine life extensions from:
  - Infill drilling
  - Down plunge extensions to WQ South and Central
  - Discovery of new mineralisation proximal to existing resources
  - New discoveries along the WQ Shear Zone
- Add tungsten revenue stream



Conceptual underground mine design to mine bulk of current WQ South and Central Resources



# PRODUCTION – TOLL MILLING DEAL

## TOLL MINING & BLENDING AGREEMENT<sup>1</sup>

- **All production covered** - 100% of forecast production from WQ to be processed at Gylden Resources/Kirkalocka Gold's plant at Kirkalocka ~180km from WQ
- **Blending** - campaigns of 75,000t of WQ ore blended 50/50 with Gylden ore
- **Long term arrangement** - 4 years and 11 months from first WQ ore processing
- **Fees** - Competitive milling & blending fees fixed for CY2027 and there after negotiated annually
- **Tungsten processing** - parties agree to negotiate in good faith on construction and operation of tungsten circuit at Kirkalocka

## BENEFITS TO RUMBLE

- ✓ **ACCELERATED CASHFLOW** - provides the fastest and simplest pathway to revenue
- ✓ **MINIMAL CAPEX** - toll treating eliminates the need to construct a processing plant at WQ
- ✓ **EARLY VALUE REALISATION** - could unlock the tungsten cashflow stream years early

1. Refer Company ASX release dated 19 May 2026



Kirkalocka gold processing plant

# PRODUCTION – PRE-DEVELOPMENT FUNDING

## NEW ROYALTY<sup>1</sup>

- 2.5% Net Smelter Return on gold production from Western Queen sold to the existing royalty holder, a wholly owned subsidiary of **Elemental Royalty Corporation**
- Replaces the existing A\$6-20 per ounce royalty on gold production held by Elemental Royalty

## CONSIDERATION

### \$10 MILLION IN TOTAL

- \$5 million on signing of the royalty agreement and deed (received)
- \$5 million on execution of the tolling milling agreement (due 29 May)

## BENEFITS TO RUMBLE

- ✓ **NO EQUITY DILUTION** - A material fund raising without any dilution to existing shareholders
- ✓ **STRONG VOTE OF CONFIDENCE IN THE PROJECT** - Elemental has completed extensive due diligence on the Western Queen resources and mine development project and this royalty acquisition demonstrates their confidence in the proposed mine development
- ✓ **PRE-DEVELOPMENT FUNDING SECURED** - Rumble now well funded to commence pre-development works at Western Queen

1. Refer Company ASX release dated 4 May 2026



WQ South pit in foreground – water from WQS will be pumped to WQ Central pit

# MORE POTENTIAL – TUNGSTEN

## Significant Intersections<sup>1&2</sup>

### WQDD013 INTERSECTIONS

- 4m @ 4.58% WO<sub>3</sub> & 0.72g/t Au from 174.85m including
- 2.05m @ 8.71% WO<sub>3</sub> & 1.38g/t from 176.85m and
- 0.65m @ 18.35% WO<sub>3</sub>, & 2.97g/t Au from 176.85m

### MXDD003

- 11.5m @ 1.46% WO<sub>3</sub>

### WQDD019

- 26m @ 0.62% WO<sub>3</sub>

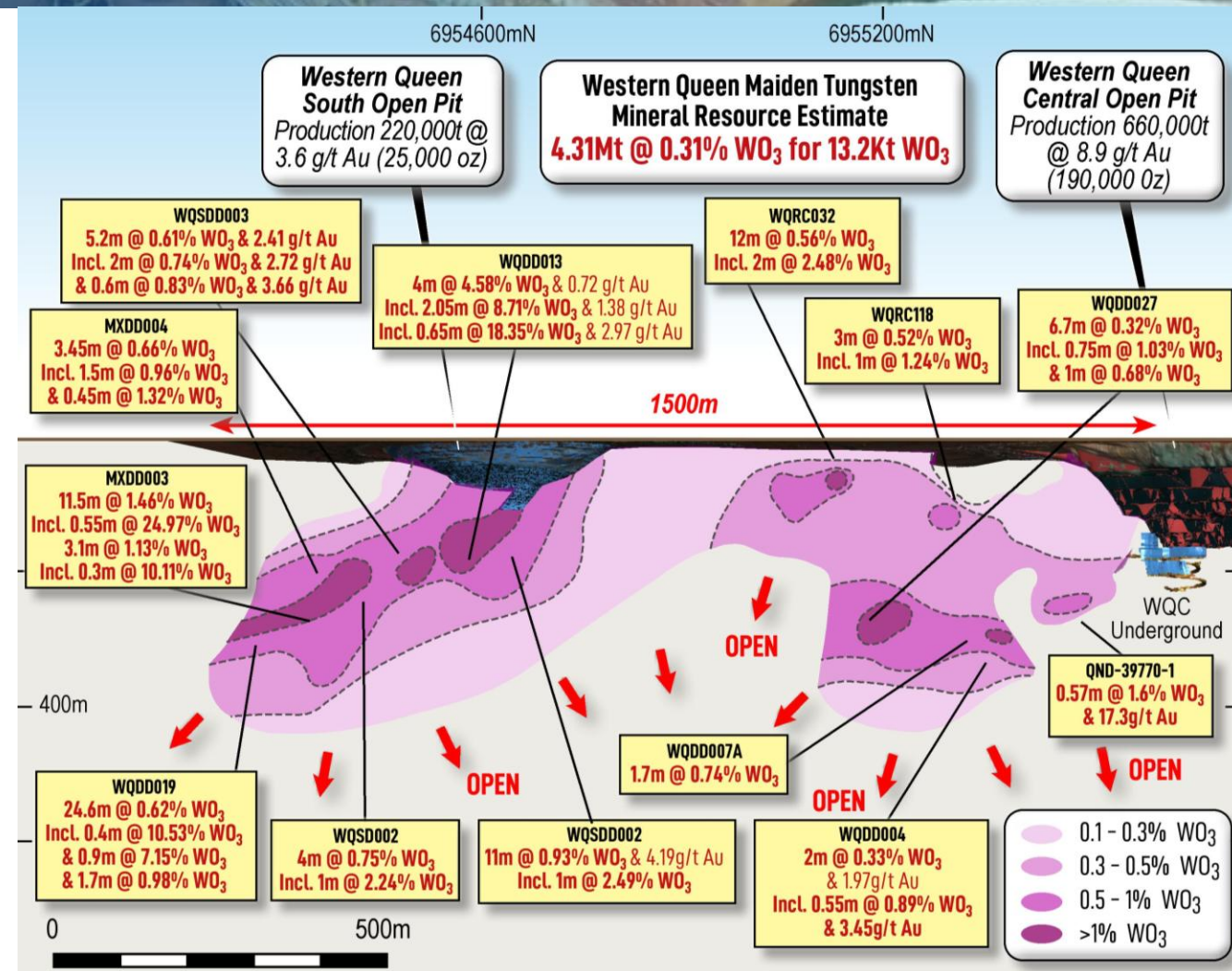
### WQSD002

- 11m @ 0.93% WO<sub>3</sub> and 4.19g/t Au

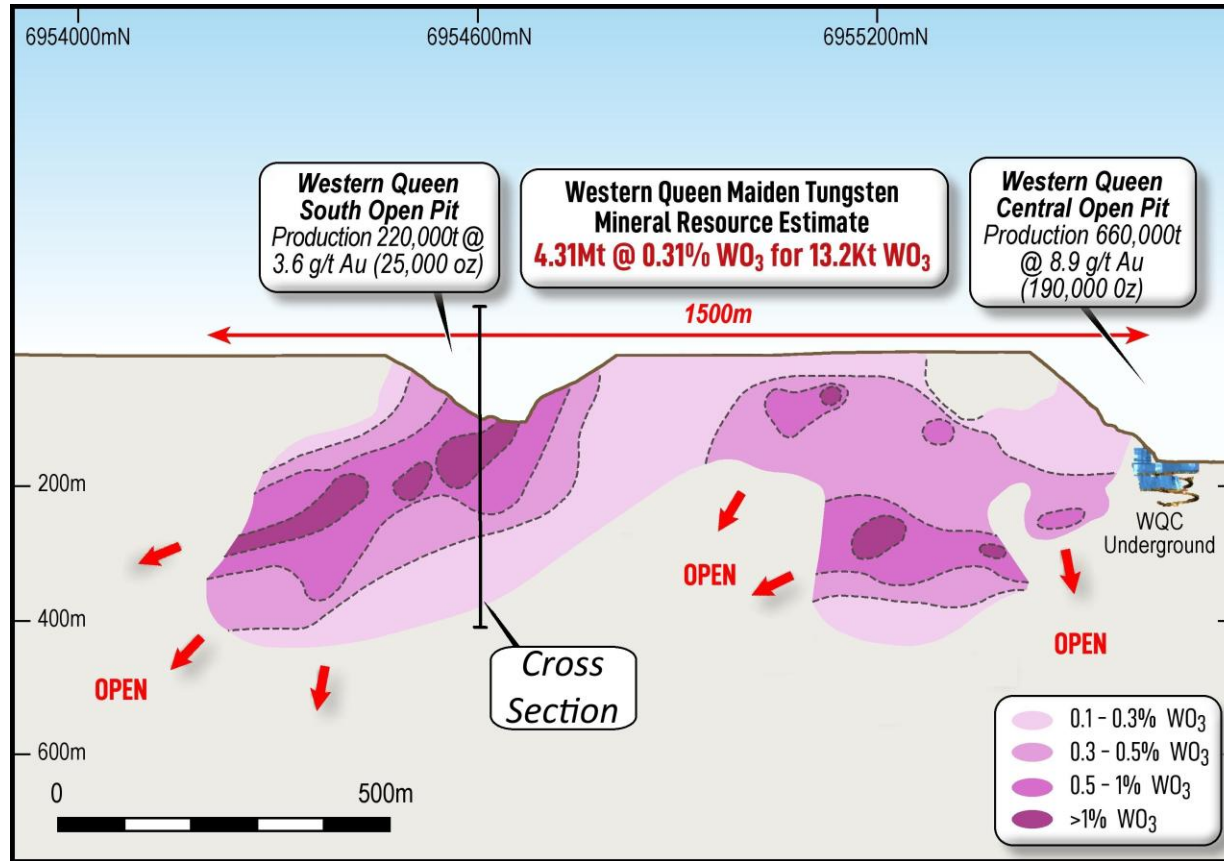
Higher grade tungsten lodes parallel to defined high-grade gold mineralisation

1. ASX release dated 6 August 2024 – High-grade Tungsten Discovery at Western Queen

2. ASX released dated 17 February 2025 - High-grade gold and tungsten assays returned from Phase 1 drilling at Western Queen

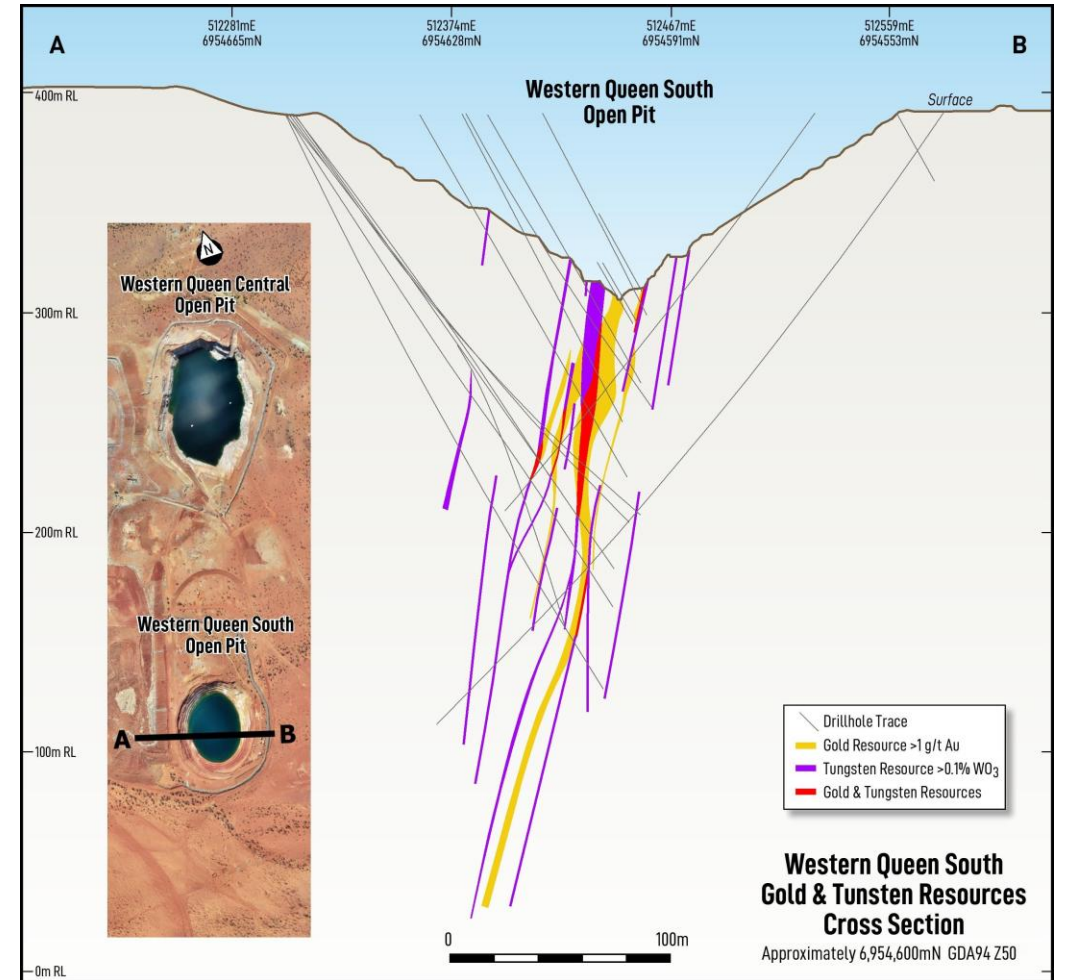


# MORE POTENTIAL – TUNGSTEN



Long section – WQ South & Central

Higher grade tungsten lodes parallel to defined high-grade gold mineralisation



Cross section thru WQ South



# TUNGSTEN – MAIDEN RESOURCE – 13.2KT WO<sub>3</sub><sup>1</sup>

**TABLE 1 - WESTERN QUEEN AUGUST 2025 TUNGSTEN MINERAL RESOURCE ESTIMATE (0.1% WO<sub>3</sub> CUT-OFF)<sup>1</sup>**

Prospect	INFERRED MINERAL RESOURCE		
	Tonnage kt	WO <sub>3</sub> %	WO <sub>3</sub> t
WQC	790	0.27	2,200
Princess	810	0.22	1,800
WQS	2,710	0.34	9,200
<b>Total</b>	<b>4,310</b>	<b>0.31</b>	<b>13,200</b>

Total may differ due to rounding, Mineral Resources reported on a dry in-situ basis.

**TABLE 2 - SANGDONG – MINERAL RESOURCES AS OF 28TH FEB 2025<sup>2</sup>**

WO <sub>3</sub> Cut-Off	Resource Class	Tonnage kt	WO <sub>3</sub> %	MoS <sub>2</sub> %
0.15%	Indicated	8,029	0.51	0.06
	Inferred	50,686	0.43	0.05

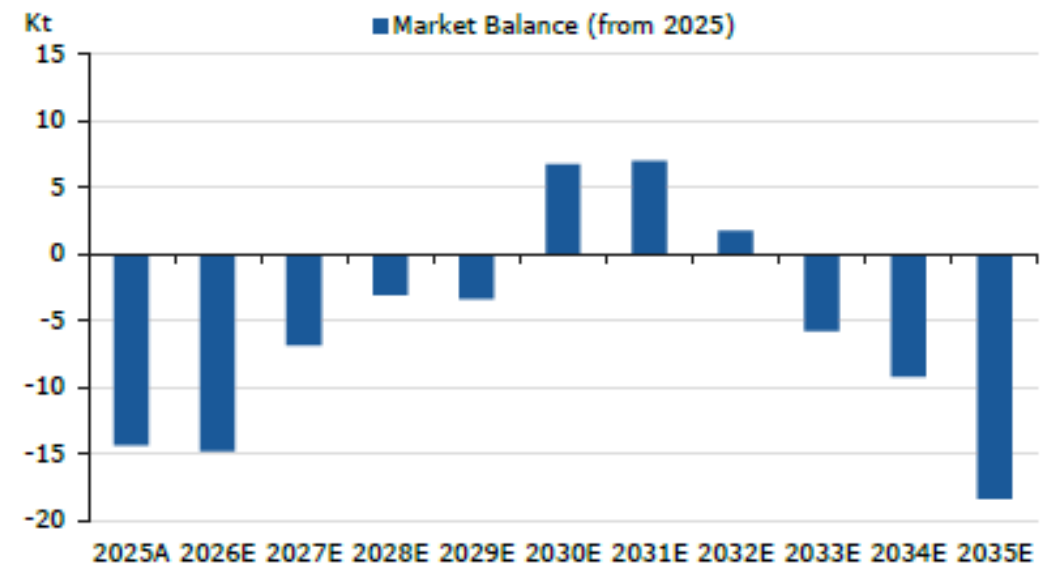
Western Queen maiden resource compared to Almonty's Sangdong Resources (mkt cap ~US\$6B)

1. Refer Company's ASX Announcement 11 August 2025

2. Refer Almonty Industries Inc. release 3 July 2025

The maiden resource includes open, higher grade zones, which at a 0.3% WO<sub>3</sub> cutoff result in **1.44Mt @ 0.51% WO<sub>3</sub><sup>1</sup>**

**Figure 16: CGe market balance forecasts 2025-2035e**



Source: Company Reports, USGS, Canaccord Genuity estimates



# MORE POTENTIAL – TOWARDS TUNGSTEN PRODUCTION

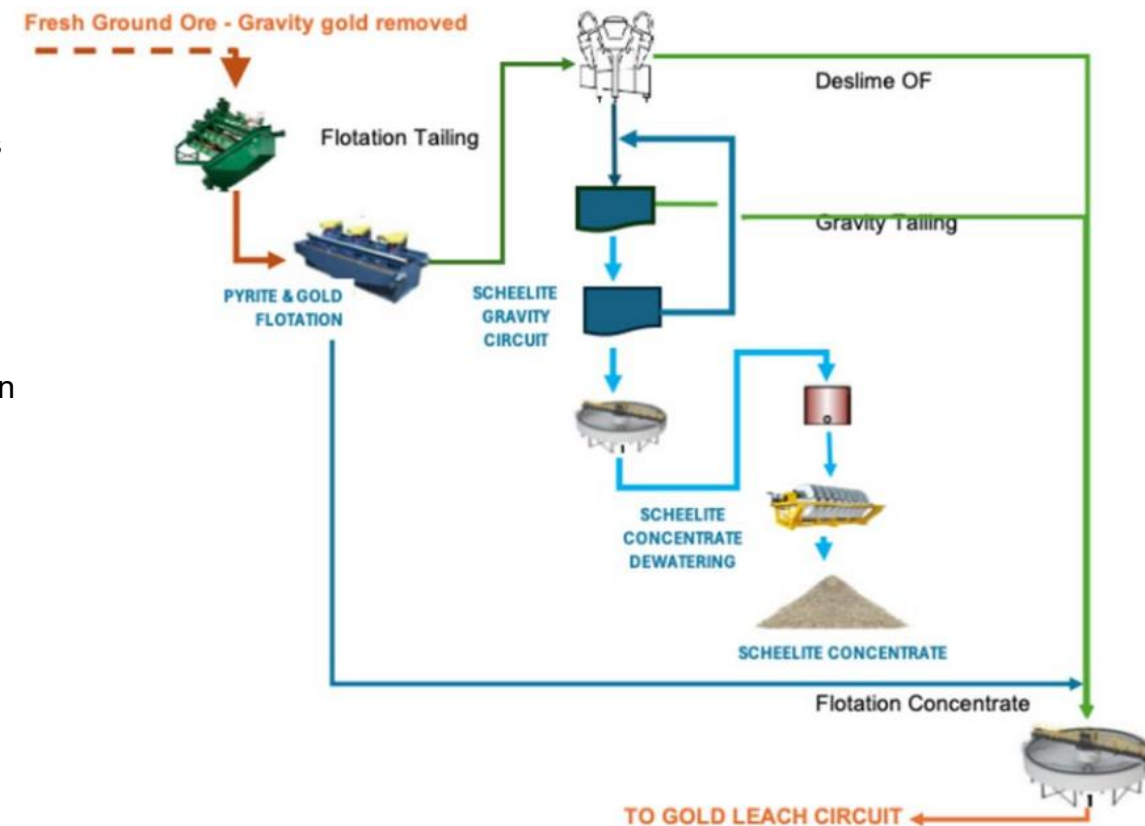
## METALLURGICAL TESTWORK<sup>1</sup>

- Highly marketable  $WO_3$  concentrate with a 48% grade and 45% recovery
- Simple flowsheet that successfully separates both gold and scheelite with minimal losses (<1 %) of gold to the scheelite ( $WO_3$ ) concentrate
- The scheelite gravity flowsheet can be designed as a simple 'bolt-on' processing facility which could be integrated into an existing gold plant
- Discussions have commenced with mineral processing specialists Sepro with the aim of evaluating modular, low-cost gravity processing equipment for a rapid development option

## NEXT STEPS

- Further testwork will review a Concept 2 flowsheet to improve recovery
- A scoping study has commenced on mining and processing  $WO_3$  material from Western Queen South which could be mined concurrently with the gold mineralisation
- Continue discussions with potential  $WO_3$  concentrate off-take partners
- Fast track tungsten production - with global tungsten prices soaring by over 500% in the last year, aim is to fast-track into production to capture this historic market upside

1. ASX release dated 25 March 2026 – Excellent Metallurgical Results for Western Queen Gold & Tungsten



Western Queen Scheelite Plant Concept



# EARAHEEDY – GLOBALLY SIGNIFICANT ZN/PB/AG RESOURCE

## MAIDEN SULPHIDE, PIT CONSTRAINED, INFERRED MINERAL RESOURCE ESTIMATE (MRE)

**94Mt @ 3.1% Zn+Pb and 4.1g/t Ag (at a 2% Zn+Pb cutoff) for 2.2Mt Zinc, 0.7Mt Lead and 12.6Moz Silver of contained metal**

- Large scale, low-cost open pit mining proposition in premier mining jurisdiction
- One of the largest zinc sulphide discoveries globally over the last decade

### METALLURGICAL TESTWORK CONFIRMS

- High recoveries and bulk concentrate spec. (+60% Zn+Pb) suitable for ISP smelters
- HydroFloat™ works – rejects 30% of the waste and should lead to lower plant capex & opex
- **Potential to produce separate high-grade Zn conc. & Pb/Ag conc.**

### PROJECT OPTIONALITY

- The pit constrained MRE hosts a **41Mt higher-grade component** >3% Zn+Pb cut-off

### EXCEPTIONAL RESOURCE GROWTH AND DISCOVERY POTENTIAL

- **Deposits remain open with less than 30% of the *now* 70km host Unconformity Unit effectively drill tested**
- Excellent potential to locate further **near-surface high grade areas i.e. Mato, Kalitan, Colorado zones**
- **High grade MVT deposit targets** in fertile underlying carbonate formations remain **untested**



# GLOBALLY SIGNIFICANT PIT CONSTRAINED MAIDEN RESOURCE<sup>1</sup>

## MAIDEN PIT CONSTRAINED INFERRED MINERAL RESOURCE TABULATION FOR THE EARAHEEDY PROJECT<sup>1</sup>

Cut Off	INFERRED - CHINOOK					TONNAGE KT					INFERRED TOTAL				
	Zn+Pb	Tonne s	Zn-Pb	Zn	Pb	Ag	Tonne s	Zn-Pb	Zn	Pb	Ag	Tonne s	Zn-Pb	Zn	Pb
%	Mt	%	%	%	g/t	Mt	%	%	%	g/t	Mt	%	%	%	g/t
0.5	334	1.3	0.9	0.4	2.3	128	1.5	1.2	0.2	1.9	462	1.3	1.0	0.3	2.2
1.0	135	2.1	1.5	0.6	3.4	59	2.3	2.3	0.4	2.6	194	2.2	1.6	0.5	3.1
<b>2.0</b>	<b>63</b>	<b>3.0</b>	<b>2.1</b>	<b>0.8</b>	<b>4.6</b>	<b>31</b>	<b>3.3</b>	<b>3.3</b>	<b>0.5</b>	<b>3.4</b>	<b>94</b>	<b>3.1</b>	<b>2.4</b>	<b>0.7</b>	<b>4.2</b>
2.5	39	3.4	2.4	0.9	5.2	25	3.5	3.5	0.5	3.6	65	3.4	2.6	0.8	4.5
3.0	24	3.8	2.7	1.1	5.7	17	3.9	3.9	0.6	3.8	41	3.8	3.0	0.9	4.9
4.0	7	4.7	3.3	1.5	6.8	5	4.9	4.9	0.8	4.3	12	4.8	3.6	1.2	5.7

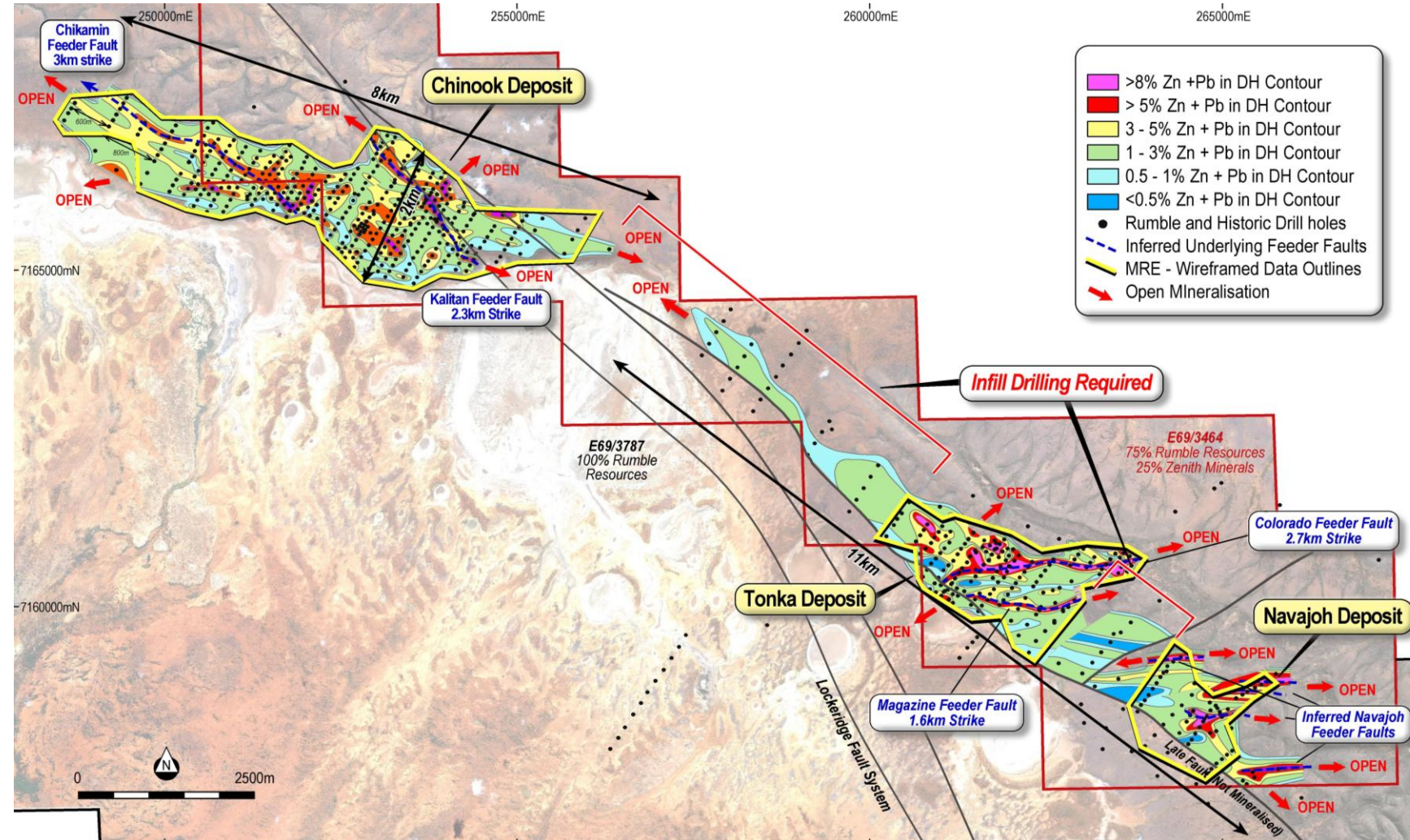
Footnote: Inferred Mineral Resource is constrained within optimised pit shells and tabulated above at different economic Zn+Pb% cut offs.

1. 1 Refer Company's ASX Announcement 19 April 2023



# EXCEPTIONAL RESOURCE GROWTH POTENTIAL

- Inferred resources constrained to closer spaced drilling **with potential to significantly grow resources with infill and extension drilling**
- **Exceptional resource expansion** with deposits open in all directions
- Mineralisation intersected in broader spaced drilling outside of inferred resource areas **highlights the potential for near term resource growth**
- **Potential to discover high-grade MVT and fault related resources** beneath existing resource area in underlying carbonate formations



# OTHER PROJECTS

## THUNDERSTORM - AU

- Potential to host major palaeochannel/basement gold deposits
- Near surface high-grade intersections<sup>1</sup>:
  - **16m @ 6.69g/t Au from 42m**
  - **6m @ 9.15g/t Au from 48m**
- 10,000m aircore and RC drill program being planned for FY26

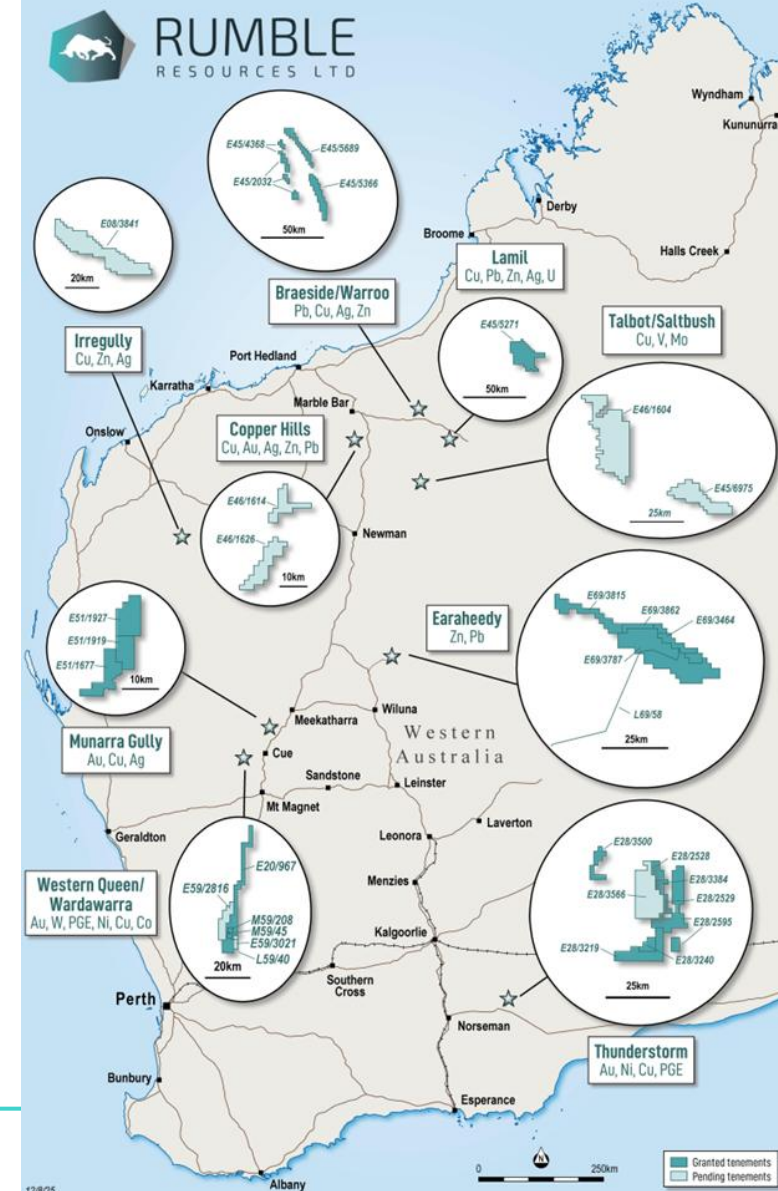
## EARAHEEDY – BASE METALS & AG

- Globally significant Zn-Pb-Ag discovery
- **Maiden Resource 2.2Mt Zn, 0.7Mt Pb & 12.6Moz Ag**
- Next steps – Optimise concentrate products, Resource to Reserve conversion, Feasibility Study

## OTHER PROJECTS

- Munarra Gully – prospective for Au, Cu, Ag – 5,000m AC program underway
- Generative Cu & Au projects – Tier 1

1. 1 Refer Company's ASX Announcement 7 April 2025 – Rumble Acquires 100% of Thunderstorm Gold Project



# FRASER RANGE – THUNDERSTORM GOLD PROJECT

## ACQUISITION<sup>1</sup>

- Rumble has acquired the remaining 70% from IGO
- 3 tenements – E28/2528, 2595, 2529
- \$300k in Rumble stock & 1.05% NSR

## WHY WE LIKE THUNDERSTORM

Gazelle and Pion have similar characteristics to the palaeochannel/placer gold deposits of Higginsville and Kanowna

Shallow gold mineralisation with high-grade zones at Gazelle point to a potential proximal high-grade basement source

## GAZELLE DISCOVERY<sup>1</sup>

Prior wide spaced AC drilling on 1,500m traverses returned high-grade paleo channel gold mineralisation in 2019 including:

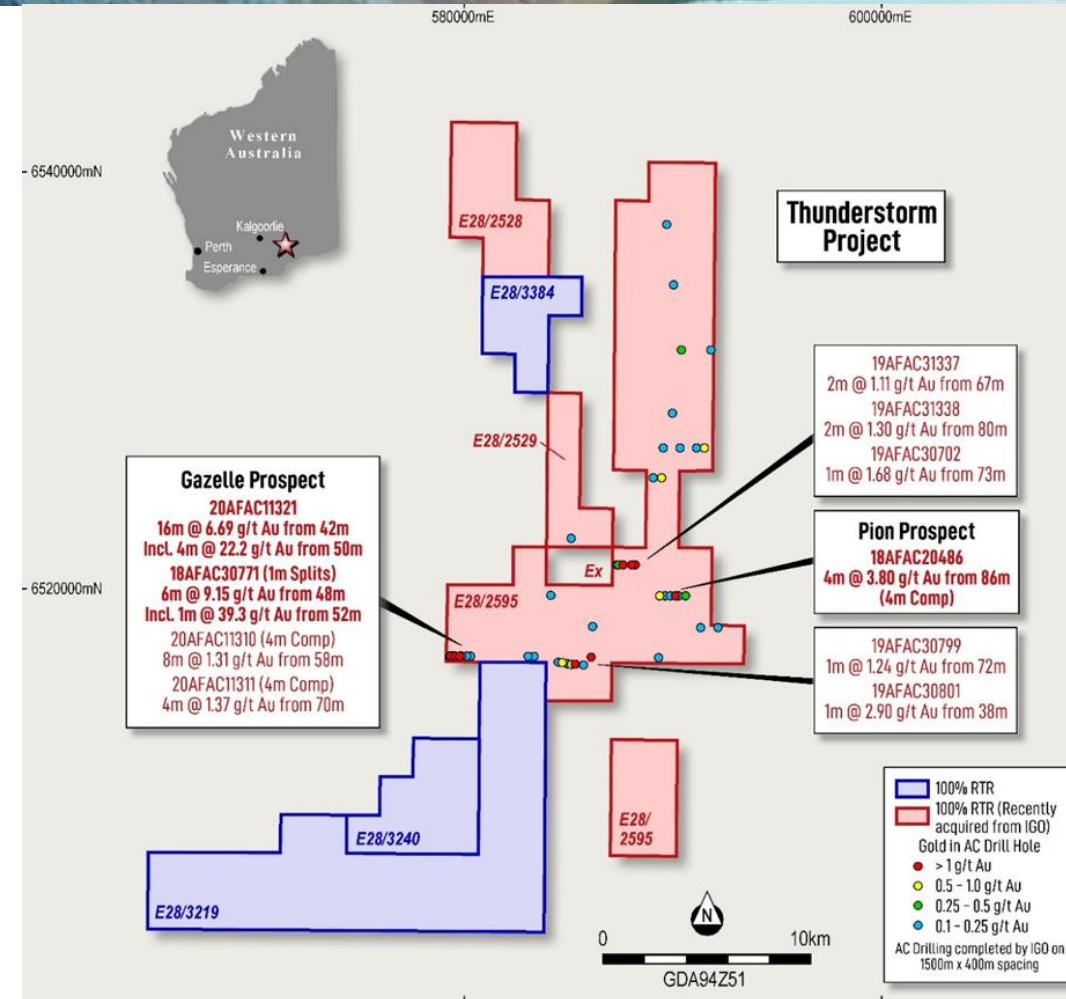
- 16m @ 6.69g/t Au from 42m
- 6m @ 9.15g/t Au from 48m

## PION DISCOVERY<sup>1</sup>

- 4m @ 3.80g/t Au from 86m
- Gold anomalism in 6 holes over 1.2km area

## NEXT STEPS

- AC infill drill program at Gazelle being planned



1. 1 Refer Company's ASX Announcement 7 April 2025 – Rumble Acquires 100% of Thunderstorm Gold Project

Thunderstorm Project Location & AC Drill Results



# CATALYSTS FOR RE-RATE OF RUMBLE IN 2026

## WESTERN QUEEN - GOLD

- ✓ More high-grade hits, depth extensions to WQ South & Central
- ✓ Execute ore tolling agreement
- ✓ Receive approvals for underground mine
- ✓ Secure debt funding & make Financial Investment Decision
- ✓ Resource upgrade
- ✓ Add WQ Central to Mining Inventory (convert more Inf. to Ind.)

## WESTERN QUEEN – TUNGSTEN

- ✓ Scoping Study
- ✓ Resource upgrade
- ✓ Local processing option - ie. at Kirkalocka

## FRASER RANGE

- ✓ Exploration success

## EARAHEEDY

- ✓ Zinc price – stronger
- ✓ Optimised products – separate Zn and Pb/Ag concs.

## NEW INVESTORS/CORPORATE ACTIVITY

- ✓ More Institutions on register
- ✓ More buying in the junior gold sector
- ✓ Recognise the tungsten production potential





**RUMBLE**  
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# CONTACT US

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