



Announcement Summary

Entity name

PAINCHEK LTD

Date of this announcement

Thursday May 28, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible Notes	110	21/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PAINCHEK LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

146035127

1.3 ASX issuer code

PCK

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/5/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

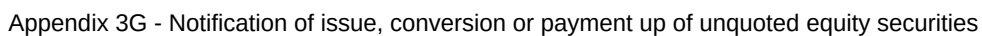
Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
22-May-2026 13:53	New - Proposed issue of securities - PCK	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

options subject to shareholder approval



Placement Details

new unquoted class of security

21/5/2026

110

Yes

AUD - Australian Dollar

AUD 50,000.00000000



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Convertible Notes

+Security type

+Convertible debt securities

ISIN code

Date the +securities the subject of this notification were issued

21/5/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03092733-2A1673310&v=undefined>

+Convertible debt securities Details

Type of +security

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 50,000.00000000

Interest rate type

Fixed rate

Frequency of coupon/interest payments per year

Monthly

First interest payment date

21/6/2026

Interest rate per annum

12.00 %

Is the interest rate per annum estimated at this time?

No

s128F of the Income Tax Assessment Act status applicable to the +security

Not applicable

Is the +security perpetual (i.e. no maturity)?

No

Maturity date

21/5/2027

Select other feature(s) applicable to the +security

Redeemable

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

No

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

PCK : ORDINARY FULLY PAID



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

110

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PCK : ORDINARY FULLY PAID	209,007,312

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PCKAF : OPTION EXPIRING 16-MAR-2030 EX \$0.40	125,000
PCKAG : OPTION EXPIRING 20-FEB-2030 EX \$0.36	200,000
PCKAR : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	3,005,013
PCKAAB : OPTION EXPIRING 06-SEP-2029 EX \$0.3	2,260,000
PCKAA : PERFORMANCE RIGHTS	671,030
New class - code to be confirmed : Convertible Notes	110