



28 May 2026

Dear Shareholder

**HAWK RESOURCES LIMITED – PRO-RATA NON-RENOUCEABLE RIGHTS ISSUE**

As announced on 13 May 2026, Hawk Resources Limited (ACN 165 079 201) (**HWK** or **Company**) is undertaking a non-renounceable rights issue of 1 fully paid ordinary share in the capital of the Company (**Share**) for every 8 Shares held at an issue price of \$0.03 per Share, together with 1 free attaching option for every 2 Shares subscribed for and issued (**New Option**), to raise up to approximately \$1,966,610 (based on the number of Shares on issue as at the date of the Prospectus) (**Entitlement Offer**).

The Company lodged a prospectus for the Entitlement Offer (**Prospectus**) with ASIC and ASX on 19 May 2026.

The Company intends to apply the funds raised from the Entitlement Offer (less expenses) to its ongoing exploration activities at its US and Brazilian mineral projects and for general working capital purposes. For further details of the use of funds please refer to Section 3 of the Prospectus.

Following completion of the Entitlement Offer, assuming any shortfall is subsequently placed and the full subscription is raised, the Company will have issued approximately 65,553,682 Shares and 32,776,841 New Options under the Entitlement Offer.

**Ineligible shareholders**

A Shareholder who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Entitlement Offer.

You are not eligible to participate in the Entitlement Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of Shares and New Options to which they would otherwise be entitled.

If you have any queries concerning the Entitlement Offer, please contact your financial adviser or Justin Mouchacca, HWK's Company Secretary, on +61 3 8630 3321.

Yours sincerely

**Justin Mouchacca**  
**Company Secretary**  
**Hawk Resources Limited**