



ASX ANNOUNCEMENT

27 May 2026

CHAIRMAN'S ADDRESS 2026 ANNUAL GENERAL MEETING

The text below is the Chairman's Address that will be delivered at the Annual General Meeting of TMK Energy Limited (ASX:TMK) ("TMK" or the "Company") at 10.00 am today.

Good morning, everyone. My name is John Warburton. I have the privilege of being the Chair of TMK Energy; a role that I accepted almost two years ago. On behalf of the TMK Management and Board it gives me great pleasure sincerely to welcome you to the 2026 Annual General Meeting of Shareholders.

Before we embark on the main Business of the Meeting, I appreciate the opportunity to share my thoughts with you.

My background is in the Geosciences. I've been a full-time Non-Executive Director for the past 10 years formerly with Senex Energy, and currently with Beetaloo Energy, both of which have developed gas resources in greenfield areas. I've enjoyed an international career of more than 40 years including with some prestigious companies such as BP, Eni and Oil Search.

My personal mandate for the past 2 decades has been to progress exciting early-stage energy projects with low geological risk, transformational resource potential and with the promise of access to commodity markets of all scales. TMK's Gurvantes project is deservedly consistent with those metrics.

Over the past 12 months in particular we have witnessed substantial momentum across TMK's Project. Importantly the Company has demonstrated gas desorption from the upper coals in the LF-07 well and gas production rates have continued to increase at the Lucky Fox pilot well program. TMK has achieved important reservoir pressure reduction milestones and gathered the operational and subsurface data necessary to materially improve our reservoir modelling and development planning. Importantly, this work has strengthened confidence in the pathway toward commerciality and has positioned TMK to commence the next phase of pilot production drilling later this year with the aim to increase gas production rates.

We have also deepened our engagement with Mongolian regulators and government agencies, including progressing initiatives around gas-to-power opportunities and broader domestic energy supply solutions for Mongolia's South Gobi region.

These developments reinforce the strategic importance of Gurvantes XXXV, not only for TMK and its shareholders, but also for Mongolia's long-term energy security and transition to cleaner energy sources.

These accomplishments are further underscored by a solid foundation of health, safety and environmental standards. Strict policies and procedures are being applied professionally and consistently by our Mongolian team and contractors every day in the remote South Gobi environment, often under challenging field conditions. An enviable three years free from significant safety and environmental incidents testifies to the commitment, professionalism and resilience of our Mongolian operations team.

Looking ahead. TMK is entering one of the most important and exciting stages in its development as we drive growth in our gas producing scale and efficiency towards commercially attractive volumes. As you will have seen from our recent narrative, TMK is forging relations with partners that are keen to help expedite gas fuelled energy generation as Mongolia weans itself off carbon-intensive coal.

On behalf of the TMK Board and Executive Management I would like to thank all of our shareholders for your continued support, encouragement and loyalty. This is important as we unlock the substantial value potential of this project. It is the largest 2C gas resource in Mongolia and is 100% owned by TMK shareholders.

We are making rapid progress when compared with protracted gas developments in other international locations and are proud of our achievements to date. We also acknowledge that we are nimble and can manoeuvre quickly in a continuously evolving and complex learning environment.

We genuinely enjoy updating the market on a regular basis and will continue to do so as the pilot project progresses.

Thank you.

Prof. John Warburton
Non-Executive Chairman
TMK Energy limited

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For the purposes of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

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