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ASX ANNOUNCEMENT

27 May 2026

Macmahon Awarded Extension at Majestic

Macmahon Holdings Limited (ASX: MAH) ('Macmahon' or 'Company') is pleased to announce that its wholly owned subsidiary, Macmahon Underground Pty Ltd, has been awarded a 12-month contract extension with a wholly owned subsidiary of Black Cat Syndicate Limited (ASX: BC8) for underground mining services at the Majestic Mine in Western Australia.

The extension follows the successful establishment of the underground portal and first ore delivery to the Lakewood Mill. Under the expanded scope of works, Macmahon will continue to provide underground development, production and associated mining support services.

Michael Finnegan, Managing Director and CEO, said:

"Macmahon welcomes the extension for an additional 12-month period of our highly successful partnership with Black Cat Syndicate at the Majestic Mine. I congratulate the Underground Team and look forward to further delivering strong returns to our valued client."

*** ENDS ***

This announcement was authorised for release by Michael Finnegan, Managing Director and CEO of Macmahon.

For further information, please contact:

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About Macmahon

Macmahon is an ASX listed company offering the complete package of mining and civil infrastructure services throughout Australia and Southeast Asia.

Macmahon's extensive experience in surface mining, underground mining and civil infrastructure has established the Company as the contractor of choice for resources, non-resources, public infrastructure and renewables projects across a range of locations and sectors.

Macmahon is focused on developing strong respectful relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.