

27 May 2026

Update on Sale of Kolosori Nickel Project

Pacific Nickel Mines Limited (ASX:PNM) (**PNM** or the **Company**) provides an update on the proposed sale of 100% of the shares in Pacific Nickel Mines (SI) Ltd (**PNMSI**) by PNM's wholly owned subsidiary, Pacific Nickel International Pty Ltd (**PNI**) to Green Rock Limited (**Buyer**) (**Sale**) as announced on 4 November 2025.

PNI and the Buyer have formally agreed to extend the Conditions Precedent End Date to 10 June 2026.

The Company confirms that it continues to be in active discussions in relation to new business opportunities in the mining and exploration industry.

This announcement has been authorised by the Board of Pacific Nickel Mines Limited.

Gary Stewart
Company Secretary