



Announcement Summary

Entity name

COSMOS EXPLORATION LIMITED

Date of this announcement

Wednesday May 27, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted incentive Options	8,000,000	27/05/2026
New class - code to be confirmed	Performance Rights	16,000,000	27/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

COSMOS EXPLORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

648890126

1.3 ASX issuer code

C1X

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/5/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted incentive Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

27/5/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
James Durant	SIBON LEGACY PTY LTD	3,000,000
Todd Romaine	Romaine International Consulting Ltd	3,000,000
Jeremy Robinson	JEREMY KIM ROBINSON <RUBELLITE HOLDINGS A/C>	1,500,000
Leo Horn	MR LEO SAMSON HORN <EMERALD HOLDINGS A/C>	500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.
<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03076974-6A1319803&v=undefined>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.40000000	27/5/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

C1X : ORDINARY FULLY PAID



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03003053-6A1288121&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

8,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

27/5/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
James Durrant	SIBON LEGACY PTY LTD	6,000,000
Todd Romaine	Romaine International Consulting Ltd	6,000,000
Jeremy Robinson	JEREMY KIM ROBINSON <RUBELLITE HOLDINGS A/C>	3,000,000
Leo Hotn	MR LEO SAMSON HORN <EMERALD HOLDINGS A/C>	1,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

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<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03003053-6A1288121&v=undefined>



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

16,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
C1X : ORDINARY FULLY PAID	129,390,377

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
C1XAE : PERFORMANCE RIGHTS	3,750,000
C1XAG : OPTION EXPIRING 08-AUG-2027 EX \$0.08	6,500,000
New class - code to be confirmed : Unlisted incentive Options	8,000,000
New class - code to be confirmed : Performance Rights	16,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

11/5/2026