

26 May 2026

**Markets Announcement Office
ASX Limited**

Bell Asset Management Ltd

Level 30, 101 Collins Street
Melbourne VIC 3000
Australia

GPO Box 24272
Melbourne VIC 3001
Australia

Tel +61 3 8637 6000
Fax +61 3 8637 6099
www.bellasset.com.au

Quarterly Portfolio Disclosure – March 2026

Bell Global Emerging Companies Fund (Class A) Active ETF (ASX: B1SM)

We advise that the portfolio for the Fund as of 31 March 2026 comprised the following holdings:

Security	Weight (%)
VEEVA SYSTEMS INC-CLASS A	2.78
DEUTSCHE BOERSE AG	2.75
BJ'S WHOLESALE CLUB HOLDINGS	2.57
CHECK POINT SOFTWARE TECH	2.54
SERVICE CORP INTERNATIONAL	2.49
EXPERIAN PLC	2.49
AMADEUS IT GROUP SA	2.43
WOLTERS KLUWER	2.43
AUTOTRADER GROUP PLC	2.33
HOULIHAN LOKEY INC	2.29
LPL FINANCIAL HOLDINGS INC	2.26
CENCORA INC	2.25
COMPASS GROUP PLC	2.16
POOL CORP	2.16
DICK'S SPORTING GOODS INC	2.12
TRACTOR SUPPLY COMPANY	2.10
MONOTARO CO LTD	2.06
PARTNERS GROUP HOLDING AG	2.06
BROADRIDGE FINANCIAL SOLUTIO	2.06
CORE & MAIN INC-CLASS A	2.02
STRAUMANN HOLDING AG-REG	1.99
RIGHTMOVE PLC	1.97
PAYLOCITY HOLDING CORP	1.94
SPIRAX GROUP PLC	1.94
OBIC CO LTD	1.91
SAGE GROUP PLC/THE	1.88

BOOT BARN HOLDINGS INC	1.84
GAZTRANSPORT ET TECHNIGA SA	1.83
JAPAN EXCHANGE GROUP INC	1.83
AGILENT TECHNOLOGIES INC	1.82
MANHATTAN ASSOCIATES INC	1.81
COLOPLAST-B	1.81
CDW CORP/DE	1.80
TE CONNECTIVITY PLC	1.80
TECHTRONIC INDUSTRIES CO LTD	1.79
CGI INC	1.78
KEYSIGHT TECHNOLOGIES IN	1.78
GMO PAYMENT GATEWAY INC	1.77
DEXCOM INC	1.74
WW GRAINGER INC	1.72
ALIMENTATION COUCHE-TARD INC	1.68
MSCI INC	1.65
AUTODESK INC	1.54
METTLER-TOLEDO INTERNATIONAL	1.51
HOYA CORP	1.46
COPART INC	1.39
ADVANCED DRAINAGE SYSTEMS IN	1.20
CTS EVENTIM AG & CO KGAA	1.11
ASSA ABLOY AB-B	1.08
NOMURA RESEARCH INSTITUTE LT	1.03
FUJIKURA LTD	0.95
ZOETIS INC	0.94
DISCO CORP	0.65
Cash	0.70

Note: MPI Tracking data has not been produced for the period as the Bell Global Emerging Companies Fund (Class A) Active ETF (ASX: B1SM) product was only quoted for 2 days during the March 2026 quarter.

Important Information:

The Trust Company (RE Services) Limited (Trust Co) ABN 45 003 278 831, AFSL 235150 is the responsible entity for the Bell Global Emerging Companies Fund (the Fund). Bell Asset Management Limited (BAM) ABN 84 092 278 647, AFSL 231091 is the investment manager for the Fund.

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