

# Highly regarded JV partner starts exploration at Infinity's Victorian gold-antimony project

**Mining One, which has identified the potential of the Walhalla Project, will follow-up Infinity's highly promising initial results with extensive sampling**

Infinity Mining (ASX: IMI) ("Infinity" or the "Company") is pleased to advise that exploration has started at its Walhalla gold-antimony projects in Victoria as part of its joint venture agreement with world-class resource consultants Mining One Pty Ltd ("Mining One").

Mining One can earn up to 51 per cent of Infinity's Walhalla Project (EL7356 and EL7357), where preliminary exploration by Infinity identified anomalous gold and antimony results from surface<sup>1</sup>.

Mining One believes the project is highly prospective for structurally controlled gold-antimony mineralisation. This is a style of mineralisation and geological setting in which Mining One has extensive experience.

Mining One intends to apply a technically-driven exploration approach to rapidly advance the licences.

The project is interpreted to host mineralisation styles similar to other structurally controlled gold-antimony systems within Victoria.

Under the term of the farm-in agreement, Mining One will fund and operate the exploration program until the end of the first drilling phase.

This initial phase of exploration will involve Mining One conducting a program of orientation soil sampling lines across several of the magnetic anomalies identified. The programme is expected to cover over 14km and collect approximately 300 samples.

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<sup>1</sup> IMI ASX Announcement dated 27 October 2025, "Infinity receives high-grade antimony rock chip assays from Walhalla South Ext, EL 7356, Vic"

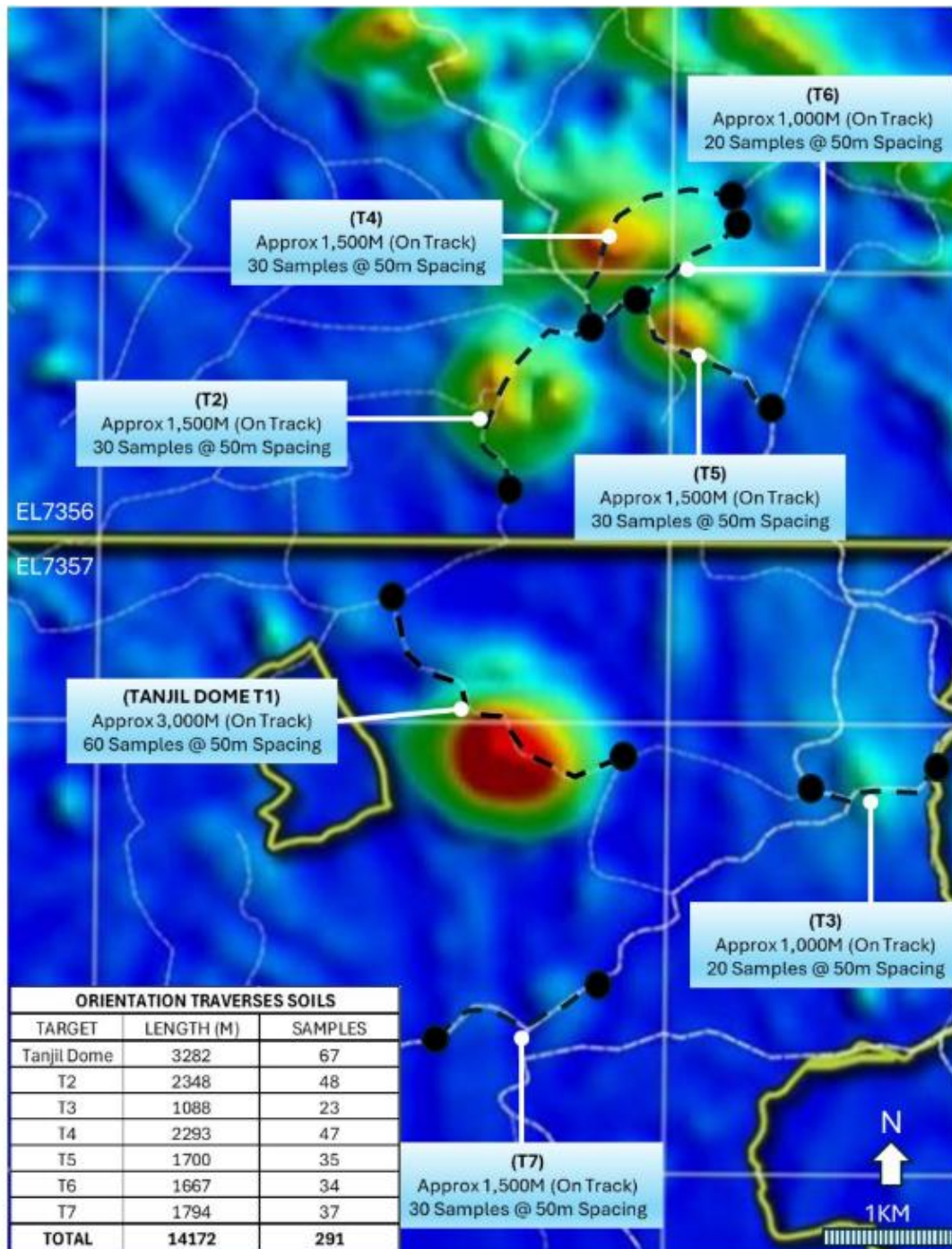


Figure 1: Soil Geochemistry Orientation Lines – Plan View

The results of the soil sampling program will be used to complete more extensive sampling grids over any identified anomalies.

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This announcement has been authorised for release by the Board of Infinity Mining Limited.

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## **ABOUT INFINITY MINING**

Infinity Mining Limited holds a diverse portfolio of projects, spanning over 3,700 km<sup>2</sup> across highly prospective regions, including NSW's Macquarie Arc, Victoria's Melbourne Zone, and the East Pilbara in Western Australia. These tenements host potential high-grade resources, including copper, gold, other base metals, and lithium.

Importantly Infinity has a binding Memorandum of Cooperation with Orivium Global Pte Ltd to use the patented 'Super Oxidiser' technology at the flagship Cangai Copper Project. Cangai is a historic high-grade copper mine with a JORC-compliant resource and offers near-term economic viability to process copper and precious metals (ASX: IMI 26 June 2025 and 3 November 2025).

## **No New Information**

To the extent that this announcement contains references to prior exploration results and Mineral Resource estimates, which have been cross referenced to previous market announcements (including supporting JORC reporting tables) made by the Company, unless explicitly stated, no new information is contained in accordance with Table 1 checklist in the JORC Code. In this context, the Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of Mineral Resources that all assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

## **Caution Regarding Forward Looking Statements**

Certain of the statements made and information contained in this press release may constitute forward-looking information and forward-looking statements (collectively, "forward-looking statements") within the meaning of applicable securities laws. All statements herein, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future, including but not limited to statements regarding exploration results and Mineral Resource estimates or the eventual mining of any of the projects, are forward-looking statements. The forward-looking statements in this press release reflect the current expectations, assumptions or beliefs of the Company based upon information currently available to the Company. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements do not guarantee future performance, and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include but are not limited to: unforeseen technology changes that results in a reduction in copper, nickel or gold demand or substitution by other metals or materials; the discovery of new large low cost deposits of copper, nickel or gold; the general level of global economic activity; failure to proceed with exploration programs or determination of Mineral resources; inability to demonstrate economic viability of Mineral Resources; and failure to obtain mining approvals. Readers are cautioned not to place undue reliance on forward- looking statements due to the inherent uncertainty thereof. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. The forward-looking statements contained in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not assume any obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.