

ASX:RRR

25 May 2026
ASX RELEASE

Listings Compliance Perth
Australian Securities Exchange
Level 40, Central Park
152 -158 St George's Terrace
PERTH WA 6000

By email: ListingsCompliancePerth@asx.com.au

RESPONSE TO ASX QUERY LETTER

Revolver Resources Holdings Limited (ASX: RRR) ("RRR" or the "Company") responds to the letter received from the Australian Securities Exchange ("ASX") dated 21 May 2026 in regard to a query.

In reference to the questions listed in the ASX letter:

1. Kamjoh Pty Ltd, trading as Kamara Group Investments, was a corporate advisor to RRR before, during and after its IPO. As such, Kamjoh was well known to the RRR board. Kamjoh was also a well-known and publicly recognised investor in a variety of small/junior listed resource companies in Australia and internationally at the time.

The Director of Kamjoh detailed disclosures relating to:

- a) An extensive personal asset base including blue chip property in Australia,
- b) Investments and Co-investments by Kamjoh in conjunction with his network of sophisticated HNW domestic and international investors, including several individual investors who also participated in the RRR IPO and on market post IPO.

The material investment in ASX:AR1 by Kamjoh, putting it in the top 20 shareholders, coincided with a working association with RRR, and was part of the due diligence conducted by RRR in understanding that Kamjoh had the ability to provide funding.

2. No.
3. N/a.
4. The Company last had contact with Kamjoh in early 2025. Around that time, it is understood that the principal of Kamjoh relocated overseas. The Board did not maintain an ongoing contact with Kamjoh since its principal relocated overseas, and having secured other funding means for the business, elected to leave the convertible note run its course to expiration.
5. No.
6. N/a.
7. Yes. At the time of preparation of the quarterly reports, the Company was not aware of the any steps being taken to terminate the Kamjoh convertible note, have never been communicated with that the funds were not available, nor that the convertible note was concluded. As such, the convertible note was still a source of unused funds for Appendix 5B reporting purposes, and required to be disclosed. The Company also notes that it continued to secure other sources of



funding and it was not reliant on the Kamjoh funding, as noted in the March 2026 quarterly – “Revolver continues to *advance a range of project funding options for Dianne, with offered terms being enhanced by recent strong global copper demand and price appreciation*”

8. Refer to question 7 above.
9. No.
10. The Company is a junior exploration company which is typically characterised as having cash outflows and capital deficiency as part of undertaking exploration activities which do not derive revenue. The Company has prudently always investigated multiple funding pathways in parallel and seeking alternate sources of capital funding which the Board has considered in the best interests of the company and its shareholders. The Board considered that it was not necessary or prudent to draw upon the convertible note during this period, as there were other funding sources available. The Company continues to receive strong support from the equity markets as referenced by the recent capital raisings undertaken and announced on 25 February 2026.

The Company also notes the strong shareholder support received at the EGM on Tuesday 5th May 2026 in ratifying this placement and convertible note.

ASX announcements have also advised that “*Revolver continues to advance a range of project funding options for Dianne, with offered terms being enhanced by recent strong global copper demand and price appreciation*”

11. The Company is in compliance with the ASX Listing Rules and in particular, Listing Rule 3.1.
12. This response has been authorised by the Board of Directors.

For more information, please contact:

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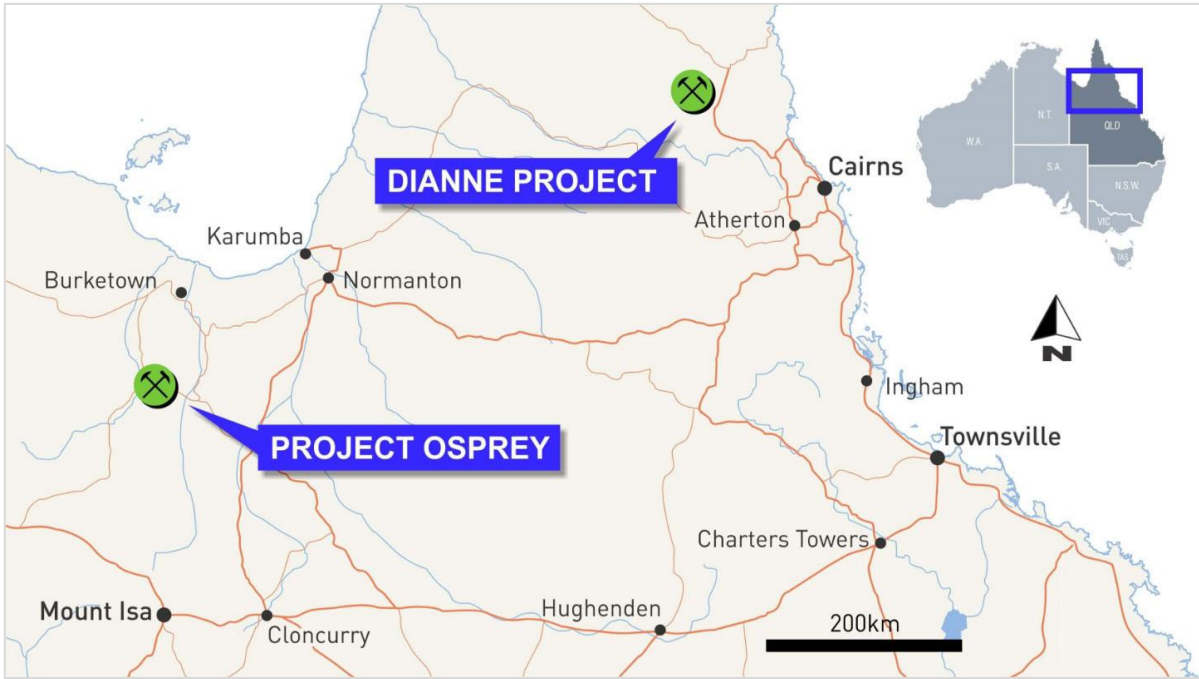
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About Revolver Resources

Revolver Resources Holdings Limited is an Australian public company focused on the development of natural resources for the world’s accelerating electrification. Our near-term focus is copper exploration in proven Australian jurisdictions. The company has 100% of two copper projects:

- 1) Dianne Project, covering six Mining Leases, three Exploration Permits and a 70:30 JV over a further Exploration Permit in the proven polymetallic Hodgkinson Province in north Queensland, and;
- 2) Project Osprey, covering six exploration permits within the North-West Minerals Province, one of the world’s richest mineral producing regions. The principal targets are Mount Isa style copper and IOCG deposits.

For further information
www.revolverresources.com.au



21 May 2026

Mr Benjamin Donovan
Company Secretary
Revolver Resources Holdings Limited

By email

Dear Mr Donovan

Revolver Resources Holdings Limited ('RRR'): ASX Query Letter

ASX refers to the following:

- A. RRR's announcement titled "*Successful A\$5M Capital Raising*" (the 'Announcement') released on the ASX Market Announcements Platform ('MAP') on 2 May 2023 disclosing, amongst other matters, that RRR entered into a binding term sheet for a A\$3 million convertible loan facility with an existing shareholder, Kamjoh Pty Ltd ('Kamjoh') (the 'Convertible Loan Facility'). The Convertible Loan Facility is unsecured, with a term of 36 months, drawable in A\$500,000 tranches, and has an interest rate of 7.5% per annum on any drawn balance (with interest capitalising).
- B. RRR's Quarterly Activities and Appendix 5B Cash Flow Reports released on MAP on the following dates disclosing, amongst other matters:
 - (i) 14 July 2025 – a "*\$3,000,000 Convertible Loan Facility with existing shareholder - Kamjoh Pty Ltd*" as part of its unused financing facilities available at quarter end;
 - (ii) 29 October 2025 – a "*3,000,000 Convertible Loan Facility with existing shareholder - Kamjoh Pty Ltd*" as part of its unused financing facilities available at quarter end; and
 - (iii) 28 January 2026 – a "*3,000,000 Convertible Loan Facility with existing shareholder - Kamjoh Pty Ltd*" as part of its unused financing facilities available at quarter end.
- C. RRR's half year report for the period ended 31 December 2025 released on MAP on 13 March 2026 which disclosed that RRR had negative cash outflows from operating activities of \$687,765 during the period and a working capital deficiency of \$14,973 at 31 December 2025 ('Operating Cash Outflows and Working Capital Deficiency').
- D. RRR's Quarterly Activities and Appendix 5B Cash Flow Reports released on MAP on 29 April 2026 disclosing, amongst other matters, the following:
 - (i) the \$3,000,000 Convertible Loan Facility with Kamjoh as part of RRR's "*Unused financing facilities available at quarter end*";
 - (ii) taking the above Convertible Loan Facility into account, the estimated quarters of funding available to RRR are 7.813; and
 - (iii) if the Convertible Loan Facility was not included in the calculation of estimated quarters of funding available to RRR, the number of quarters funded would be 2.257.
- E. Publicly available information which appears to indicate that Kamjoh is currently in liquidation.
- F. Listing Rule 3.1, which requires a listed entity to immediately give ASX any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities.
- G. The definition of "*aware*" in Chapter 19 of the Listing Rules, which states that:

“an entity becomes aware of information if, and as soon as, an officer of the entity (or, in the case of a trust, an officer of the responsible entity) has, or ought reasonably to have, come into possession of the information in the course of the performance of their duties as an officer of that entity.”

H. Section 4.4 in Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B* titled “When does an entity become aware of information?”

I. Listing Rule 3.1A, which sets out exceptions from the requirement to make immediate disclosure as follows:

“3.1A Listing rule 3.1 does not apply to particular information while each of the following is satisfied in relation to the information:

3.1A.1 One or more of the following 5 situations applies:

- It would be a breach of a law to disclose the information;*
- The information concerns an incomplete proposal or negotiation;*
- The information comprises matters of supposition or is insufficiently definite to warrant disclosure;*
- The information is generated for the internal management purposes of the entity; or*
- The information is a trade secret; and*

3.1A.2 The information is confidential and ASX has not formed the view that the information has ceased to be confidential; and

3.1A.3 A reasonable person would not expect the information to be disclosed.”

J. The concept of “confidentiality” detailed in section 5.8 of Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. In particular, the Guidance Note states that:

“Whether information has the quality of being confidential is a question of fact, not one of the intention or desire of the entity. Accordingly, even though an entity may consider information to be confidential and its disclosure to be a breach of confidence, if it is in fact disclosed by those who know it, then it is no longer a secret and it ceases to be confidential information for the purposes of this rule.”

K. Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B* which, at section 4.15 provides, amongst other matters, that:

“An announcement under Listing Rule 3.1 must be accurate, complete and not misleading. A listed entity cannot satisfy its obligation to disclose market sensitive information under Listing Rule 3.1 by disclosing information that is materially inaccurate, incomplete or misleading.”

L. Listed at ASX Compliance Update no. 05/19 which states, amongst other matters, that in relation to announcements by listed entities of material contracts:

“Where there is little or no information regarding the other party or parties in the public domain (for example, because they are private companies), the announcement should also include a summary of the due diligence undertaken by the listed entity on their financial and other capacity to perform their obligations in relation to the transaction.”

Request for information

Having regard to the above, ASX asks RRR to respond separately to each of the following questions:

1. In preparing the Announcement, what due diligence did RRR undertake to satisfy itself that Kamjoh had financial capacity to fulfil its obligations under the Convertible Loan Facility (i.e. to provide funding to RRR)?
2. Noting the expiration date of the Convertible Loan Facility (being 23 May 2026) has RRR held any discussions with Kamjoh to extend the facility beyond the 23 May 2026 expiry date?
3. If the answer to question 2 is “yes”, please provide details.
4. What date did RRR last have contact with Kamjoh?
5. Has RRR ever attempted to draw down on the Convertible Loan Facility?
6. If the answer to question 5 is “yes”, please provide details, including whether any funds were ever remitted from Kamjoh to RRR under the Convertible Loan Facility.
7. Does RRR consider its disclosures contained in each quarterly report during the period between 14 July 2025 to 29 April 2026 in relation to the availability of the Convertible Loan Facility to be accurate, complete and not misleading?
8. If the answer to question 7 is “yes”, please provide RRR’s basis for this view commenting specifically on the date liquidators were appointed to Kamjoh (based on publicly available information, it appears liquidators were appointed to Kamjoh on 26 June 2025).
9. Does RRR consider the appointment of liquidators to Kamjoh to be information that a reasonable person would expect to have a material effect on the price or value of its securities?
10. If the answer to question 9 is ‘no’, please explain the basis for that view, commenting specifically RRR’s Operating Cash Outflows and Working Capital Deficiency disclosed in its 31 December 2025 Half Year Report.
11. Please confirm that RRR is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
12. Please confirm that RRR’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of RRR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:30 PM AWST Tuesday, 26 May 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, RRR’s obligation is to disclose the information ‘immediately’. This may require the information to be disclosed before the deadline set out above and may require RRR to request a trading halt immediately if trading in RRR’s securities is not already halted or suspended.

Your response should be sent by e-mail to **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in RRR's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to RRR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that RRR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under listing rule 18.7A. The usual course is for the correspondence to be released to the market.

Yours sincerely

ASX Compliance