



The Manager
 Company Announcement Office
 Australian Securities Exchange Limited
 Level 6, Exchange Centre
 20 Bridge Street
 Sydney NSW 2000

25 May 2026

Milford Australian Absolute Growth Complex ETF (“MFOA”)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 31 March 2026 comprised the following listed securities:

BHP Group Ltd	5.17%	Natwest Group PLC	0.50%
Commonwealth Bank of Australia	3.86%	Sims Group Ltd	0.48%
Westpac Banking Corp	2.72%	BWP Trust	0.46%
Woodside Energy Group Ltd	2.50%	Pilbara Minerals Ltd	0.45%
Santos Ltd	2.50%	Lynas Corporation Ltd	0.44%
National Australia Bank Ltd	2.20%	Omega Oil & Gas Ltd	0.42%
Sigma Healthcare Ltd	2.14%	Genesis Minerals Ltd	0.41%
Ampol Ltd	2.06%	WorleyParsons Ltd	0.40%
Aust and NZ Banking Group	1.93%	Regis Healthcare Limited	0.36%
Bluescope Steel Ltd	1.83%	Capstone Copper Corp	0.34%
Woolworths Ltd	1.74%	Chrysos Corporation Ltd	0.33%
Rio Tinto Ltd	1.73%	Aurelia Metals Ltd	0.30%
Goodman Group	1.71%	Autosports Group Limited	0.30%
Scentre Group	1.58%	Develop Global Ltd	0.30%
CSL Limited	1.56%	Xero Ltd	0.29%
Global X Metal Securities Australia Ltd	1.54%	Stockland Ltd	0.28%
Region Re Ltd	1.46%	A2 Milk Co Ltd	0.27%
Telstra Corp Ltd	1.39%	Viva Energy Group Ltd	0.27%
Origin Energy Limited	1.29%	Evolution Mining Ltd	0.26%
Newmont Mining Corp	1.28%	AUB Group Limited	0.26%
Schlumberger Ltd	1.23%	Universal Store Holdings Ltd	0.26%
Contact Energy Ltd	1.23%	Fisher & Paykel Healthcare	0.24%
Dalrymple Bay Infrastructure Ltd	1.06%	Magellan Financial Group Ltd	0.24%
ALS Ltd	1.06%	James Hardie Industries-CDI	0.20%
Shell PLC	1.01%	IGO Ltd	0.19%
Lottery Corporation Ltd	1.00%	Neuren Pharmaceuticals Ltd	0.18%
CRH Plc	0.96%	Technology One Ltd	0.17%
Intuit Inc	0.90%	Charter Hall Retail	0.15%
Summerset Group Holdings Ltd	0.86%	Capricorn Metals Ltd	0.11%
Orica Ltd	0.86%	Nexgen Energy Ltd	0.10%
Waypoint REIT Ltd	0.86%	Qantas Airways Ltd	0.10%
GPT Group	0.84%	Iluka Resources Limited	0.10%
Ridley Corp Ltd	0.80%	Electro Optic Systems Holdings Ltd	0.09%

Virgin Australia Holdings Pty Ltd	0.78%	Life360 Inc	0.09%
Carsales.Com Ltd	0.78%	CRUDE OIL OPT IPE Dec26C 120	0.13%
Light & Wonder Inc	0.77%	ASX Put Options	0.67%
FleetPartners Group Ltd	0.75%	ASX Call Options	0.07%
Chorus Ltd	0.73%	SPX 500 Futures Jun26	0.04%
Advanced Innergy Holdings Ltd	0.69%	SPI 200 Futures Jun26	-0.01%
Ramsay Health Care Ltd	0.61%	Cash	29.18%
Transurban Group	0.50%		

If you have any queries, please contact Milford on 1800 161 310 or info@milfordasset.com.au.

Yours sincerely,

Andrew Godfrey

Director,

Equity Trustees Limited (ACN 004 031 298, AFSL 240975) as Responsible Entity for Milford Australian Absolute Growth Complex ETF



Mr. Andrew Godfrey, Director, has authorised that this document be given to the ASX.