

# Retraction of Rare Earth Element Prices

**Fortuna Metals Limited (ASX: FUN) (Fortuna or the Company)** refers to its announcement titled *Strategic Heavy Rare Earths & Graphite Results* dated 30 April 2026 (**Announcement**). The Announcement referred to Q4 2025 rare earth element prices for Dy of US\$850,000/t, \$3,600,000/t for Tb, \$270,000/t for Yttrium and US\$8,500/t for Monazite and Xenotime (**REE Prices**). The REE Prices were sourced from its peer's disclosures and accordingly the Company retracts the REE Prices on the basis they have not been sourced from a credible independent source.

The Company advises investors that due to the absence of reasonable basis for the statements, they should not rely on the REE Prices as a basis for investment decisions.

This announcement has been authorised for release by:

Matthew Foy

Company Secretary

**Fortuna Metals Limited**

## **FORTUNA METALS LTD**

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