

Extension of Investment Management Agreement

22 May 2026
ASX announcement

WAM Leaders Limited (ASX: WLE) (the Company) announces that the Investment Management Agreement with MAM Pty Limited (Investment Manager), part of the Wilson Asset Management Group, as Investment Manager of the Company has been extended, in accordance with clause 11 of the Investment Management Agreement, following the expiry of the initial term.

The extended term will now expire on 23 May 2031.

About WAM Leaders

Listed in May 2016, WAM Leaders Limited (ASX: WLE) is a listed investment company (LIC) managed by Wilson Asset Management. The WAM Leaders investment process combines a top-down macroeconomic analysis with Wilson Asset Management's proven fundamental research and market positioning investment process.

All major platforms provide access to WAM Leaders, including Asgard, BT Panorama, Colonial First State Edge, HUB24, Insignia Expand, Macquarie Wrap and Netwealth.

Listed
May 2016



WAM Leaders receives coverage from the following independent investment research providers:



This announcement has been authorised by the Board of WAM Leaders Limited.

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for over 28 years. As the investment manager for nine leading listed investment companies (LICs): WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Income Maximiser (ASX: WMX), WAM Alternative Assets (ASX: WMA), WAM Strategic Value (ASX: WAR), WAM Research (ASX: WAX) and WAM Active (ASX: WAA); and four unlisted funds: Wilson Asset Management Leaders Fund, Wilson Asset Management Founders Fund, Wilson Asset Management Real Assets Fund and Wilson Asset Management Equity Fund, Wilson Asset Management invests \$6.0 billion on behalf of more than 130,000 retail and wholesale investors.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG), as well as Future Generation Women. Wilson Asset Management advocates and acts on behalf of retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by Wilson Asset Management and not the LIC.

Wilson
Asset Management

\$6.0 billion

in funds under management

>250 years

combined investment experience

+28 years

making a difference for shareholders

13

investment products

For more information visit www.wilsonassetmanagement.com.au or contact:

Geoff Wilson AO
Chairman &
Chief Investment Officer

Kate Thorley
Chief Executive Officer

Jesse Hamilton
Chief Financial Officer

Alexandra Hopper Irwin
Head of Corporate Affairs and
Marketing

(02) 9247 6755
X (Twitter): [@GeoffWilsonWAM](https://twitter.com/GeoffWilsonWAM)
LinkedIn: [@Geoff Wilson](https://www.linkedin.com/company/geoff-wilson)

(02) 9247 6755
0405 115 644

(02) 9247 6755
0401 944 807

(02) 9247 6755
0431 381 295