



Announcement Summary

Entity name

ALVO MINERALS LIMITED

Date of this announcement

Thursday May 21, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

| ASX +security code               | Security description                    | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|-----------------------------------------|------------------------------------------------------|------------|
| New class - code to be confirmed | Unlisted options - Lead Manager Options | 6,000,000                                            | 22/05/2026 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

ALVO MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

37637802496

**1.3 ASX issuer code**

ALV

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

21/5/2026



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

Other

#### Please specify

Details of the 6,000,000 unlisted options formed part of the Appendix 3B issued on 6 May 2026.

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



## Part 3C - number and type of +securities the subject of this notification (new class)

## New +securities

## ASX +security code

New class - code to be confirmed

## +Security description

Unlisted options - Lead Manager Options

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

22/5/2026

## Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://alvo.com.au/investors-centre/asx-announcements/>

## Options Details

## +Security currency

AUD - Australian Dollar

## Exercise price

AUD 0.10000000

## Expiry date

8/5/2029

## Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ALV : ORDINARY FULLY PAID

## Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to the announcement titled - Premium Placement to Strategic Investors - dated 1 May 2026.

Refer to the Appendix 3B lodged 6 May 2026

## Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The details covering these 6,000,000 options were included in the Appendix 3B lodged 6 May 2026.



Issue details

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**Number of +securities**

6,000,000

**Were the +securities issued for a cash consideration?**

Yes

**In what currency was the cash consideration being paid?**

AUD - Australian Dollar

**What was the issue price per +security?**

AUD 0.10000000

**Purpose of the issue**

Other

**Additional Details**

Refer to the ASX announcement dated 1 May 2026 titled Premium Placement to Strategic Investors



## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|-------------------------------------------|---------------------------------------------|
| ALV : ORDINARY FULLY PAID                 | 285,761,351                                 |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>                                  | <b>Total number of +securities on issue</b> |
|----------------------------------------------------------------------------|---------------------------------------------|
| ALVAE : OPTION EXPIRING 01-JAN-2029 EX NIL                                 | 600,000                                     |
| ALVAF : OPTION EXPIRING 27-MAY-2026 EX \$0.45                              | 3,000,000                                   |
| ALVAT : OPTION EXPIRING 05-FEB-2029 EX \$0.075                             | 3,000,000                                   |
| ALVAS : OPTION EXPIRING 11-JUNE-2028 EX \$0.05                             | 18,778,337                                  |
| ALVAH : OPTION EXPIRING 01-JUN-2030 EX NIL                                 | 700,000                                     |
| ALVAI : PERFORMANCE RIGHTS                                                 | 2,000,000                                   |
| ALVAR : OPTION EXPIRING 27-JUN-2028 EX \$0.05                              | 20,261,959                                  |
| ALVAG : OPTION EXPIRING 14-AUG-2026 EX \$0.50                              | 1,000,000                                   |
| New class - code to be confirmed : Unlisted options - Lead Manager Options | 6,000,000                                   |



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

|                                                               |
|---------------------------------------------------------------|
| 6,000,000 new options exercise price \$0.10 expiry 8 May 2029 |
|---------------------------------------------------------------|

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

N/A