



Announcement Summary

Entity name

CANN GROUP LIMITED

Announcement Type

New announcement

Date of this announcement

Friday May 22, 2026

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CAN	ORDINARY FULLY PAID	16,008,908	22/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CANN GROUP LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

603949739

1.3 ASX issuer code

CAN

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/5/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

CANAAC : CONVERTIBLE NOTES

TO (Existing Class)

ASX +security code and description

CAN : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

45,000

The first date the options were exercised or other +convertible securities were converted

20/5/2026

The last date the options were exercised or other +convertible securities were converted

20/5/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

22/5/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

16,008,908

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Conversion of Convertible Notes as per the Convertible Securities Agreement announced on 16 March 2026

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.004551

Any other information the entity wishes to provide about the +securities to be quoted





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CAN : ORDINARY FULLY PAID	1,641,403,826
CANO : OPTION EXPIRING 15-JUN-2026	830,217,391

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CANAN : OPTION EXPIRING 02-DEC-2026 EX \$0.08	18,799,046
CANAP : OPTION EXPIRING 31-OCT-2029 EX \$0.08	1,200,000
CANAQ : OPTION EXPIRING 30-JUN-2029 EX \$0.06	4,875,001
CANAZ : OPTION EXPIRING 04-JUN-2027 EX \$0.03	49,376,573
CANAR : OPTION EXPIRING 30-JUN-2029 EX \$0.08	4,875,001
CANAS : OPTION EXPIRING 30-JUN-2029 EX \$0.10	4,874,998
CANAC : PERFORMANCE RIGHTS	554,466
CANAAC : CONVERTIBLE NOTES	392,100
CANAO : OPTION EXPIRING 11-NOV-2026 EX \$0.225	13,471,734
CANAV : OPTION EXPIRING 02-JUN-2027 EX \$0.0573	1,746,147
CANAW : OPTION EXPIRING 02-JUN-2027 EX \$0.0508	7,924,832
CANAAA : OPTION EXPIRING 24-DEC-2027 EX \$0.023	29,723,666
CANAAB : OPTION EXPIRING 24-DEC-2027 EX \$0.0146	63,439,600



CANAI : OPTION EXPIRING 04-APR-2028 EX \$0.22	800,000
CANAA : OPTION EXPIRING 30-JUN-2030 EX \$0.014	3,000,000
CANAB : OPTION EXPIRING 30-JUN-2030 EX \$0.023	3,000,000
CANAD : OPTION EXPIRING 30-JUN-2030 EX \$0.035	3,000,000
CANAE : OPTION EXPIRING 31-OCT-2030 EX \$0.023	1,200,000