

Completion of Royalty Termination and Cleansing Notice

MB Gold Limited (**ASX | MBG**), (**MB Gold** or the **Company**) advises that it has completed the termination of the existing 0.75% net smelter royalty (**NSR**) held by First Au Limited (**First Au**) over the Company's tenements E45/3679, E45/3857, E45/4137, E45/5571, E45/5595 and E45/5596 (**Termination**).

The Termination was previously announced on 18 May 2026. As consideration for the Termination, the Company has allotted and issued 256,958 fully paid ordinary shares in the Company (**Shares**) to First Au at a deemed issue price of \$0.194584 per Share.

The Shares were issued under the Company's available placement capacity pursuant to ASX Listing Rule 7.1, without shareholder approval, and rank equally with the Company's existing fully paid ordinary shares on issue.

Refer to the Company's ASX announcement dated 18 May 2026 for further details regarding the NSR Termination.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth)

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") that:

1. On 21 May 2026, the Company issued 256,958 Shares pursuant to the Termination;
2. The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
3. The Company is providing this notice under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 and Section 674A of the Corporations Act; and
5. As at the date of this Notice there is no excluded information, within the meanings of section 708A(7) and 708A(8) of the Corporations Act.

Approved for release by the Board of MB Gold Limited.

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About MB Gold Limited:

MB Gold Limited is focused on gold exploration in the highly prospective Marble Bar region of Western Australia. The Marble Bar Gold Project (MBGP) is strategically located northeast of Marble Bar, within the Archean Pilbara Craton. The package spans the northwest margin of the Mt Edgar Batholith, a geologically significant zone with high potential for gold mineralization. The project boasts a 12km strike length of gold-in-soil geochemical anomalies, which are offset by late-stage faulting. Existing drill intercepts have already returned positive gold results.

MB Gold benefits from excellent infrastructure and accessibility adjacent to and into the project area. The site is just 150km from Port Hedland via the sealed Marble Bar Road, 40km from the Marble Bar townsite, and 60km from AIM Mining Corporation's Warrawoona Operations.

Disclaimer

This announcement may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", "intend", "estimate", "target" and "project" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking statements, including statements regarding the Company's future financial or operating performance and exploration targets, are based on assumptions and contingencies that are subject to change and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company and its management. Past performance is not a guide to future performance. The Company does not undertake to update any forward-looking statements should these circumstances change.