

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ion Video Limited
ABN	84 149 796 332

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony Baker
Date of last notice	4 March 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The registered holders are OXBO HOLDINGS 2 PTY LTD <JB FAMILY 2 A/C> and OXBO HOLDINGS SUPERANNUATION PTY LTD <JB FAM INVESTMENTS S/F>; Anthony Baker is a potential beneficiary under the JB FAMILY 2 A/C trust and the JB FAM INVESTMENTS S/F trust.
Date of change	21 May 2026

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p><u>ANTHONY BAKER</u> <u>208,022</u> fully paid ordinary shares</p> <p><u>OXBO HOLDINGS SUPERANNUATION PTY LTD <JB FAM INVESTMENTS S/F></u></p> <ul style="list-style-type: none"> • 1,463,068 fully paid ordinary shares • 133,333 unlisted options exercisable @ \$0.40 expiring 31/07/2026 <p><u>OXBO HOLDINGS 2 PTY LTD <JB FAMILY 2 A/C></u></p> <ul style="list-style-type: none"> • 1,578,411 fully paid ordinary shares • 100,000 unlisted options exercisable @ \$0.40 expiring 31/07/2026 • 437,000 employee options exercisable @ \$0.20 expiring 30/06/2027 • 2,000,000 unlisted options exercisable @ \$0.10 expiring 30/11/2029 • 1,000,000 options exercisable @ \$0.20 expiring 31/12/2029 • 1,303,750 convertible notes
<p>Class</p>	<p>Ordinary shares and convertible notes</p>
<p>Number acquired</p>	<p>13,746,221 ordinary shares</p>
<p>Number disposed</p>	<p>1,127,419 convertible notes converted into ordinary shares and 176,331 convertible notes transferred</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>13,746,221 ordinary shares issued at a deemed issue price of \$0.10 per share upon conversion of 1,127,419 convertible notes in accordance with the terms of the June 2025 Convertible Note Deed Poll. 176,331 convertible notes were transferred for nominal consideration pursuant to a trust distribution.</p>

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No. of securities held after change	<p><u>ANTHONY BAKER</u> 208,022 fully paid ordinary shares</p> <p><u>OXBO HOLDINGS SUPERANNUATION PTY LTD <JB FAM INVESTMENTS S/F></u></p> <ul style="list-style-type: none"> • 1,463,068 fully paid ordinary shares • 133,333 unlisted options exercisable @ \$0.40 expiring 31/07/2026 <p><u>OXBO HOLDINGS 2 PTY LTD <JB FAMILY 2 A/C></u></p> <ul style="list-style-type: none"> • 15,324,632 fully paid ordinary shares • 100,000 unlisted options exercisable @ \$0.40 expiring 31/07/2026 • 437,000 employee options exercisable @ \$0.20 expiring 30/06/2027 • 2,000,000 unlisted options exercisable @ \$0.10 expiring 30/11/2029 • 1,000,000 options exercisable @ \$0.20 expiring 31/12/2029
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of convertible notes into ordinary shares under the June 2025 Convertible Note Facility and transfer of convertible notes to a beneficiary of the JB FAMILY 2 A/C trust.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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