

RESPONSIBLE ENTITY CONTACT DETAILS:

Investors Mutual Limited AFSL 229988
 Suite 15.01, Level 15, 39 Martin Place
 Sydney NSW 2000
 PO Box H104 AUSTRALIA SQUARE NSW 1215
 Ph: +61 2 9232 7500
www.vaughannelson.com.au

21 May 2026

The Manager
 ASX Market Announcements
 Australian Securities Exchange Limited
 Sydney NSW 2000

By: e-Lodgement

Vaughan Nelson Global Equity SMID Fund – Active ETF (ASX: VNGS)
Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 31 March 2026 comprised of the following holdings:

Security	Weight %	Security	Weight %
Aker BP ASA	1.99	JSW Infrastructure Limited	1.39
ALS Limited	1.87	Komatsu Limited	2.48
ATI Inc.	1.94	Lottomatica Group S.P.A.	2.29
Axon Enterprise Inc.	1.03	Microchip Technology Incorporated	1.83
B3 S.A. - Brasil, Bolsa, Balcao	2.43	MTU Aero Engines AG	1.87
BASF SE	2.27	Nucor Corporation	2.28
Brown & Brown, Inc.	2.01	Red Rock Resorts, Inc. Class A	1.16
Burlington Stores, Inc.	2.81	Resona Holdings, Inc.	2.22
Carlisle Companies Incorporated	2.08	Rocket Companies, Inc. Class A	1.32
Clean Harbors, Inc.	2.78	RS Group PLC	1.81
Coca-Cola Consolidated, Inc.	1.04	SAMSUNG BIOLOGICS Co., Limited	2.37
Coherent Corp.	1.44	Sanmina Corporation	1.57
Commerzbank AG	1.84	Selective Insurance Group, Inc.	1.25
Cushman & Wakefield Limited	2.36	Sensient Technologies Corporation	1.36

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Deutsche Post AG	2.08	Snam S.p.A.	2.70
Element Solutions Inc.	2.49	Spire Inc.	2.49
Erste Group Bank AG	1.85	STAG Industrial, Inc.	1.95
EUROBANK S.A.	1.94	TechnipFMC PLC	2.60
GATX Corporation	2.35	Warby Parker, Inc. Class A	1.52
Grupo Financiero Banorte S.A.B. de C.V. Class O	1.90	WESCO International, Inc.	2.76
Grupo Mexico S.A.B. de C.V. Class B	2.10	Westinghouse Air Brake Technologies Corporation	2.32
GXO Logistics Inc.	1.41	Wisetech Global Limited	1.23
Hawkins, Inc.	1.64	XPO, Inc.	1.57
Installed Building Products, Inc.	1.01	YPF SA Sponsored ADR Class D	1.80
International Container Terminal Services, Inc.	2.68	Cash	2.30
JBT Marel Corporation	2.22		

Authorised by:

Zac Azzi | Company Secretary
Investors Mutual Limited
as responsible entity for
Vaughan Nelson Global Equity SMID Fund - Active ETF