



Announcement Summary

Entity name

LION ROCK MINERALS LTD

Date of this announcement

Thursday May 21, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options, exercisable at \$0.03, expiry date of 21 May 2029	90,000,000	21/05/2026
New class - code to be confirmed	Unquoted options, exercisable at \$0.04, expiry date of 21 May 2029	90,000,000	21/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LION ROCK MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

74072692365

1.3 ASX issuer code

LRM

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/5/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Unquoted Options to an incoming Director's under the terms of their Appointment Letters.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options, exercisable at \$0.03, expiry date of 21 May 2029

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

21/5/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer ASX announcement dated 21 May 2026 at <https://www.asx.com.au/markets/trade-our-cash-market/announcements.lrm>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.03000000

Expiry date

21/5/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

LRM : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

These unquoted options were issued to incoming Director's under the terms of their Director Appointment Letters.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Not previously announced as only agreed as part of Director appointments. Refer ASX release dated 21 May 2026 for further information.



Issue details

Number of +securities

90,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

To remunerate and incentivise the incoming Directors and to align their interests with the interests of Shareholders.

Purpose of the issue

Other

Additional Details

To remunerate and incentivise the incoming Directors.

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unquoted options, exercisable at \$0.04, expiry date of 21 May 2029

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

21/5/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

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Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

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Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.Refer ASX announcement dated 21 May 2026 at <https://www.asx.com.au/markets/trade-our-cash-market/announcements.lrm>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.04000000

Expiry date

21/5/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

LRM : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

These unquoted options were issued to incoming Director's under the terms of their Director Appointment Letters.



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

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Issue details

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To remunerate and incentivise the incoming Directors and to align their interests with the interests of Shareholders.

Purpose of the issue

Other

Additional Details

To remunerate and incentivise the incoming Directors.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LRM : ORDINARY FULLY PAID	3,563,917,147

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LRMAA : OPTION EXPIRING 09-MAY-2028 EX \$0.0165	46,600,000
LRMAM : OPTION EXPIRING 25-SEP-2027 EX \$0.005	90,000,000
LRMAP : OPTION EXPIRING 10-FEB-2028 EX \$0.02	40,000,000
LRMAO : OPTION EXPIRING 10-FEB-2028 EX \$0.0165	40,000,000
New class - code to be confirmed : Unquoted options, exercisable at \$0.03, expiry date of 21 May 2029	90,000,000
New class - code to be confirmed : Unquoted options, exercisable at \$0.04, expiry date of 21 May 2029	90,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

180,000,000 unquoted options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No