



21 May 2026

Sydney, Australia

Upcoming Expiry of Unlisted Options

Nyrada Inc (ASX:NYR), a clinical-stage biotechnology company focused on developing Transient Receptor Potential Canonical (TRPC) ion channel inhibitors to treat a range of medical conditions, advises that the following unlisted options are due to expire as noted below:

ASX Unquoted Securities	Registry Code	Number of Options	Exercise Price	Expiry Date
NYRAI	NYROPT4	2,900,000	\$0.40	29/06/2026
NYRAI	NYROPT5	2,000,000	\$0.60	29/06/2026
NYRAI	NYROPT6	2,000,000	\$0.90	29/06/2026

Any participant wishing to exercise their options must forward a completed option exercise form and payment prior to 5.00pm (AEST) on the expiry date.

The Company has dispatched today the attached letters, together with a holding statement, "Notice of Exercise" and banking instructions to each holder of these options in respect of the three noted option classes.

-ENDS-

About Nyrada Inc.

Nyrada Inc. is a clinical-stage biotechnology company focused on the discovery and development of innovative small-molecule therapies, specifically targeting Transient Receptor Potential Canonical (TRPC) ion channels. The company's lead candidate, Xolatryp[®], has shown efficacy in preclinical cardioprotection and neuroprotection models and has completed a first-in-human Phase I clinical trial. A Phase IIa clinical trial has commenced to assess the safety and preliminary efficacy of Xolatryp in reducing myocardial ischemia reperfusion injury in patients with ST-Elevation Myocardial Infarction (STEMI) undergoing PCI. Nyrada Inc. (ARBN 625 401 818) is incorporated in Delaware, US, with limited liability for its stockholders.

www.nyrada.com

Authorised by John Moore, Non-Executive Chair, on behalf of the Board.

Investor & Media Enquiries:

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Company Secretary:

David Franks

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Forward-Looking Statements

This announcement may contain forward-looking statements. You can identify these statements by the fact they use words such as “aim”, “anticipate”, “assume”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “plan”, “predict”, “project”, “plan”, “should”, “target”, “will” or “would” or the negative of such terms or other similar expressions. Forward-looking statements are based on estimates, projections, and assumptions made by Nyrada about circumstances and events that have not yet taken place. Although Nyrada believes the forward-looking statements to be reasonable, they are not certain. Forward-looking statements involve known and unknown risks, uncertainties and other factors that are in some cases beyond the Company’s control (including but not limited to the COVID-19 pandemic) that could cause the actual results, performance, or achievements to differ materially from those expressed or implied by the forward-looking statement.

21 May 2026

Dear Option Holder

UPCOMING EXPIRY OF UNLISTED OPTIONS

We are writing to you as a registered holder of NYROPT4 unlisted options in Nyrada Inc (ASX:NYR), to remind you that the options will expire at 5.00pm (AEST) on 29 June 2026.

We refer to your previously executed “Option to Purchase CHESS Depository Interests” agreement dated 29 June 2021 (**Agreement**). Please refer to the Agreement for full terms and conditions relating to the NYROPT4 unlisted options you hold in Nyrada Inc.

Your option holding may be exercised in whole or in part by lodgement of a Notice of Exercise (as included in the Agreement) and payment in cleared funds of \$0.40 for each option by no later than 5.00pm (AEST) on 29 June 2026. If receipt of the Notice of Exercise and payment in cleared funds is not received by 5.00pm (AEST) on 29 June 2026, the options will lapse and all rights under the options will cease at that time. On exercise, each NYROPT4 unlisted option entitles the holder to receive one (1) fully paid CHESS Depository Interest (**CDI**) in the Company.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise some or all of the options on or before 5.00pm (AEST) on 29 June 2026; or
- b) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options, they will expire at 5.00pm (AEST) on 29 June 2026 and your right to subscribe for CHESS Depository Interest in NYR at \$0.40 per CDI will lapse.

There is no obligation on option holders to exercise their options. However, as a courtesy, and as announced to the ASX on 21 May 2026, the Company provides option holders the information contained in this notice.

The market price of CDIs in NYR on the ASX at the close of trading on 20 May 2026 was \$0.60, being the last trading day prior to the date of this notice. During the three (3) months preceding the date of this notice (being the period 21 February 2026 to 20 May 2026):

- The highest market sale price of ordinary shares on the ASX was \$0.71 on 27 February 2026; and
- The lowest market sale price of ordinary shares on the ASX was \$0.47 on 16 March 2026 and 24 March 2026.

If you wish to exercise your options then you must complete the “Notice of Exercise” form attached to the Agreement and return it along with a copy of your holding statement to david.franks@automicgroup.com.au, and furthermore make a payment in cleared funds of \$0.40 per option exercised, both of which must be received no later than 5.00pm (AEST) on 29 June 2026.

To assist in this process we attach:

- (i) the blank Notice of Exercise attached to your Agreement, noting that you should read the full terms and conditions contained in the Agreement;
- (ii) details of the bank account of Nyrada Inc should you wish to make payment in cleared funds; and
- (iii) a copy of the holding statement in respect of your NYROPT4 unlisted options in Nyrada Inc.

If you have any further questions please do not hesitate to contact our Registry on telephone 1300 288 664 or +61 2 9698 5414, or email hello@automicgroup.com.au

Yours faithfully,

David Franks
Company Secretary

21 May 2026

Dear Option Holder

UPCOMING EXPIRY OF UNLISTED OPTIONS

We are writing to you as a registered holder of NYROPT5 unlisted options in Nyrada Inc (ASX:NYR), to remind you that the options will expire at 5.00pm (AEST) on 29 June 2026.

We refer to your previously executed “Option to Purchase CHESSE Depository Interests” agreement dated 29 June 2021 (**Agreement**). Please refer to the Agreement for full terms and conditions relating to the NYROPT5 unlisted options you hold in Nyrada Inc.

Your option holding may be exercised in whole or in part by lodgement of a Notice of Exercise (as included in the Agreement) and payment in cleared funds of \$0.60 for each option by no later than 5.00pm (AEST) on 29 June 2026. If receipt of the Notice of Exercise and payment in cleared funds is not received by 5.00pm (AEST) on 29 June 2026, the options will lapse and all rights under the options will cease at that time. On exercise, each NYROPT5 unlisted option entitles the holder to receive one (1) fully paid CHESSE Depository Interest (**CDI**) in the Company.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise some or all of the options on or before 5.00pm (AEST) on 29 June 2026; or
- b) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options, they will expire at 5.00pm (AEST) on 29 June 2026 and your right to subscribe for CHESSE Depository Interest in NYR at \$0.60 per CDI will lapse.

There is no obligation on option holders to exercise their options. However, as a courtesy, and as announced to the ASX on 21 May 2026, the Company provides option holders the information contained in this notice.

The market price of CDIs in NYR on the ASX at the close of trading on 20 May 2026 was \$0.60, being the last trading day prior to the date of this notice. During the three (3) months preceding the date of this notice (being the period 21 February 2026 to 20 May 2026):

- The highest market sale price of ordinary shares on the ASX was \$0.71 on 27 February 2026; and
- The lowest market sale price of ordinary shares on the ASX was \$0.47 on 16 March 2026 and 24 March 2026.

If you wish to exercise your options then you must complete the “Notice of Exercise” form attached to the Agreement and return it along with a copy of your holding statement to david.franks@automicgroup.com.au, and furthermore make a payment in cleared funds of \$0.60 per option exercised, both of which must be received no later than 5.00pm (AEST) on 29 June 2026.

To assist in this process we attach:

- (i) the blank Notice of Exercise attached to your Agreement, noting that you should read the full terms and conditions contained in the Agreement;
- (ii) details of the bank account of Nyrada Inc should you wish to make payment in cleared funds; and
- (iii) a copy of the holding statement in respect of your NYROPT5 unlisted options in Nyrada Inc.

If you have any further questions please do not hesitate to contact our Registry on telephone 1300 288 664 or +61 2 9698 5414, or email hello@automicgroup.com.au

Yours faithfully,

David Franks
Company Secretary

21 May 2026

Dear Option Holder

UPCOMING EXPIRY OF UNLISTED OPTIONS

We are writing to you as a registered holder of NYROPT6 unlisted options in Nyrada Inc (ASX:NYR), to remind you that the options will expire at 5.00pm (AEST) on 29 June 2026.

We refer to your previously executed “Option to Purchase CHESS Depository Interests” agreement dated 29 June 2021 (**Agreement**). Please refer to the Agreement for full terms and conditions relating to the NYROPT6 unlisted options you hold in Nyrada Inc.

Your option holding may be exercised in whole or in part by lodgement of a Notice of Exercise (as included in the Agreement) and payment in cleared funds of \$0.90 for each option by no later than 5.00pm (AEST) on 29 June 2026. If receipt of the Notice of Exercise and payment in cleared funds is not received by 5.00pm (AEST) on 29 June 2026, the options will lapse and all rights under the options will cease at that time. On exercise, each NYROPT6 unlisted option entitles the holder to receive one (1) fully paid CHESS Depository Interest (**CDI**) in the Company.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise some or all of the options on or before 5.00pm (AEST) on 29 June 2026; or
- b) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options, they will expire at 5.00pm (AEST) on 29 June 2026 and your right to subscribe for CHESS Depository Interest in NYR at \$0.90 per CDI will lapse.

There is no obligation on option holders to exercise their options. However, as a courtesy, and as announced to the ASX on 21 May 2026, the Company provides option holders the information contained in this notice.

The market price of CDIs in NYR on the ASX at the close of trading on 20 May 2026 was \$0.60, being the last trading day prior to the date of this notice. During the three (3) months preceding the date of this notice (being the period 21 February 2026 to 20 May 2026):

- The highest market sale price of ordinary shares on the ASX was \$0.71 on 27 February 2026; and
- The lowest market sale price of ordinary shares on the ASX was \$0.47 on 16 March 2026 and 24 March 2026.

If you wish to exercise your options then you must complete the “Notice of Exercise” form attached to the Agreement and return it along with a copy of your holding statement to david.franks@automicgroup.com.au, and furthermore make a payment in cleared funds of \$0.90 per option exercised, both of which must be received no later than 5.00pm (AEST) on 29 June 2026.

To assist in this process we attach:

- (i) the blank Notice of Exercise attached to your Agreement, noting that you should read the full terms and conditions contained in the Agreement;
- (ii) details of the bank account of Nyrada Inc should you wish to make payment in cleared funds; and
- (iii) a copy of the holding statement in respect of your NYROPT6 unlisted options in Nyrada Inc.

If you have any further questions please do not hesitate to contact our Registry on telephone 1300 288 664 or +61 2 9698 5414, or email hello@automicgroup.com.au

Yours faithfully,

David Franks
Company Secretary