

Market Announcement

20 May 2026

Comet Ridge Limited (ASX: COI) – Suspension from Quotation

The securities of Comet Ridge Limited ('COI') will be suspended from quotation immediately under Listing Rule 17.2 at the request of COI, pending the release of an announcement by COI.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in COI's request for voluntary suspension; or
- the release of the announcement to the market.

COI's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Compliance



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20 May 2026

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COMET RIDGE LIMITED (ASX:COI) – REQUEST FOR VOLUNTARY SUSPENSION

Pursuant to Listing Rule 17.2, Comet Ridge Limited (ASX:COI) (**Comet Ridge**) requests an immediate voluntary suspension of its ordinary shares.

In accordance with ASX Listing Rule 17.2, Comet Ridge provides the following information in support of its request:

- a) the voluntary suspension is requested pending an announcement by Comet Ridge in relation to an update on its acquisition of Santos' 42.86% in the Mahalo Gas Project announced to the market on 17 December 2025 (**Acquisition Update**). Whilst discussions are advanced, Comet Ridge is not presently in a position to make an announcement to the market with respect to the Acquisition Update. Accordingly, Comet Ridge now requests that trading in its shares be voluntarily suspended to ensure the market is not trading on an uninformed basis while those discussions are ongoing;
- b) Comet Ridge expects the voluntary suspension to remain until the Acquisition Update has been finalised and an announcement is made to the ASX in that regard. At this stage Comet Ridge expects that it will be in a position to do so by no later than prior to trading commencing 21 May 2026; and
- c) Comet Ridge is not aware of any reason why the request for voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Please contact me if there are any queries regarding this request.

Yours sincerely
Comet Ridge Limited

A handwritten signature in blue ink, appearing to read "S. Rodgers".

Stephen Rodgers
Company Secretary