



Announcement Summary

Entity name

INDIANA RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday May 20, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
IDAAAV	OPTION EXPIRING 07-JUN-2028 EX NIL	500,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	19/05/2026
IDAAAX	OPTION EXPIRING 01-DEC-2026 EX \$0.10	2,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	19/05/2026
IDAAAY	PERFORMANCE RIGHTS	4,900,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	19/05/2026
IDAAAZ	OPTION EXPIRING 03-DEC-2028 EX \$0.06	4,550,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	19/05/2026
IDAABA	OPTION EXPIRING 03-DEC-2029 EX \$0.08	4,550,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	19/05/2026

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

INDIANA RESOURCES LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

67009129560

1.3 ASX issuer code

IDA

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/5/2026



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

IDAAAX : OPTION EXPIRING 01-DEC-2026 EX \$0.10

Unquoted +equity securities that have ceased

Number of securities that have ceased

2,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

19/5/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

IDAAAV : OPTION EXPIRING 07-JUN-2028 EX NIL

Unquoted +equity securities that have ceased

Number of securities that have ceased

500,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

19/5/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

IDAAAY : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

4,900,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied



Date of cessation

19/5/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

IDAAAZ : OPTION EXPIRING 03-DEC-2028 EX \$0.06

Unquoted +equity securities that have ceased

Number of securities that have ceased

4,550,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

19/5/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

IDAABA : OPTION EXPIRING 03-DEC-2029 EX \$0.08

Unquoted +equity securities that have ceased

Number of securities that have ceased

4,550,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

19/5/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IDA : ORDINARY FULLY PAID	644,232,458

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IDAAAV : OPTION EXPIRING 07-JUN-2028 EX NIL	0
IDAAAX : OPTION EXPIRING 01-DEC-2026 EX \$0.10	0
IDAAAY : PERFORMANCE RIGHTS	14,000,000
IDAAAZ : OPTION EXPIRING 03-DEC-2028 EX \$0.06	17,800,000
IDAABA : OPTION EXPIRING 03-DEC-2029 EX \$0.08	22,800,000
IDAAAS : OPTION EXPIRING 01-DEC-2026 EX \$0.10	2,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.