

20 May 2026

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

### **Proposed change of control of the Investment Manager**

- Intelligent Investor Australian Equity Income Fund – Active ETF (ASX:INIF)
- Intelligent Investor Equity Growth Fund – Active ETF (ASX:IIGF)
- Intelligent Investor Ethical Share Fund – Active ETF (ASX:INES)
- Intelligent Investor Select Value Share Fund – Active ETF (ASX:IISV)

InvestSMART Funds Management Limited (**InvestSMART**), as the responsible entity of the Intelligent Investor exchange traded funds listed above, notes that InvestSMART Group Limited (ASX:INV) has today announced a proposed transaction under which it is to sell the Intelligent Investor business (**Proposed Transaction**).

If the Proposed Transaction completes, then Intelligent Investor Holdings Pty Ltd ACN 109 360 983 (**Investment Manager**) will remain as the Investment Manager of each of the Intelligent Investor exchange traded funds, but ownership and control of the Investment Manager will be transferred to Teaminvest Private Group Limited (ASX:TIP). It is the intention of the potential purchaser to retain the investment team and investment strategy of each fund.

The Proposed Transaction remains conditional and the transaction may not proceed. InvestSMART will update unitholders as the Proposed Transaction progresses.

For further information or comment, please contact Alastair Davidson, the Head of Funds Management at InvestSMART on 1300 880 160 or by email to [invest@investsmart.com.au](mailto:invest@investsmart.com.au).

Yours faithfully

Catherine Teo  
Company Secretary