

19 May 2026

## Share Consolidation

Bounty Oil & Gas N.L. (“the **Company**”, or “**Bounty**”) is pleased to advise that the proposed 30-1 share consolidation (“**Consolidation**”) has been approved by shareholders at the Company’s General Meeting held on 18 May 2026. The Effective Date of the Consolidation is 18 May 2026.

The Company currently has 1,561,600,981 shares on issue. For a company of the size of Bounty, this is a relatively large number of shares to have on issue, and it subjects the Company to several drawbacks. The Company considers that the Consolidation will assist in mitigating these drawbacks and that the Consolidation will:

- result in an effective capital structure that aligns with similar sized listed companies on the ASX;
- result in a share price that is more attractive to a wide range of investors, specifically institutional investors; and
- simplify any future capital raise by reducing administrative intricacy and trading inefficiencies.

The Consolidation will be executed in accordance with the following timetable:

ACTION	DATE
Appendix 3A.3 released to the ASX	Wednesday, 8 April 2026
Notice of General Meeting proposing the share consolidation to shareholders for their approval	Thursday, 16 April 2026
Approval by shareholders of the Consolidation at the General Meeting	Monday, 18 May 2026
Effective Date of Consolidation	Monday, 18 May 2026
Last day for pre-Consolidation trading	Tuesday, 19 May 2026
Post-Consolidation trading commences on a deferred settlement basis	Wednesday, 20 May 2026
Record Date	Thursday, 21 May 2026
Last day for the Company to register transfers on a pre-Consolidation basis	Thursday, 21 May 2026
First day for the Company to update its register and send holding statements to security holders reflecting the change in the number of Securities they hold	Friday, 22 May 2026

ACTION	DATE
Last day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of Securities they hold and to notify ASX that this has occurred	Thursday, 28 May 2026
Deferred settlement trading of post-Consolidation shares ends	Thursday, 28 May 2026
Normal (T+2) trading of post-Consolidation shares commence	Friday, 29 May 2026
Settlement of on-market trades on a deferred settlement basis, and the first settlement of trades conducted on a T+2 basis	Tuesday, 2 June 2026

The Company encourages shareholders to contact Automic on 1300 288 664 for further queries.

This ASX announcement was authorised by the Board of the Company for release.

For further information, please contact:

Sachin Saraf  
Executive Director and Company Secretary

#### About Bounty Oil and Gas NL

Bounty Oil and Gas NL is an independent Australian oil and gas explorer and producer in operation since 1999. From its inception, it has pursued an active programme of land acquisition, exploration and oil development. The company has oil production at Naccowlah in SW Queensland and two developed proved oil and gas leases in the Surat Basin; QLD, and material offshore exploration interests including PEP 11 Sydney Basin and in Carnarvon Basin, WA. The management team and directors are experienced professionals well versed in the oil and gas business and cover all aspects from finance to technical operations management.

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#### Bounty Oil & Gas N.L.

Address: Level 7, 283 George Street, Sydney NSW 2000 | phone (02) 9299 7200

Email: [corporate@bountyoil.com](mailto:corporate@bountyoil.com) Website: [www.bountyoil.com](http://www.bountyoil.com)