

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: **JUDO CAPITAL HOLDINGS LIMITED**

ACN/ARSN:

**1. Details of substantial holder (1)**

Name: FIL Limited and its entities listed in Annexure A ("FIL")  
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	15 May 2026
The previous notice was given to the company on	14 June 2024
The previous notice was dated	14 June 2024

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	83,101,900	7.49%	71,767,946	6.40%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD	COMMON STOCK	COMMON STOCK
07/26/2024	FIL	BUY	1.3652	5,592	5,592
07/26/2024	FIL	BUY	1.3652	25,729	25,729
07/26/2024	FIL	BUY	1.3652	21,514	21,514
07/26/2024	FIL	BUY	1.3652	35,238	35,238
07/26/2024	FIL	BUY	1.3652	6,751	6,751
07/26/2024	FIL	BUY	1.3652	58,101	58,101
07/26/2024	FIL	BUY	1.3652	5,592	5,592
07/26/2024	FIL	BUY	1.3652	22,160	22,160
07/26/2024	FIL	BUY	1.3652	5,592	5,592
07/26/2024	FIL	BUY	1.3652	5,592	5,592
07/26/2024	FIL	BUY	1.3652	14,581	14,581
07/26/2024	FIL	BUY	1.3652	5,592	5,592
07/29/2024	FIL	BUY	1.3800	11,611	11,611

07/29/2024	FIL	BUY	1.3800	146,685	146,685
07/29/2024	FIL	BUY	1.3800	122,651	122,651
07/29/2024	FIL	BUY	1.3800	200,897	200,897
07/29/2024	FIL	BUY	1.3800	38,486	38,486
07/29/2024	FIL	BUY	1.3800	331,240	331,240
07/29/2024	FIL	BUY	1.3800	3,364	3,364
07/29/2024	FIL	BUY	1.3800	126,339	126,339
07/29/2024	FIL	BUY	1.3800	20,202	20,202
07/29/2024	FIL	BUY	1.3800	12,950	12,950
07/29/2024	FIL	BUY	1.3800	83,129	83,129
07/29/2024	FIL	BUY	1.3800	2,435	2,435
07/30/2024	FIL	BUY	1.3435	34,750	34,750
08/13/2024	FIL	BUY	1.3550	4,927	4,927
08/14/2024	FIL	SELL	1.3550	34,499	34,499
08/14/2024	FIL	BUY	1.3500	6,900	6,900
08/15/2024	FIL	SELL	1.3550	5,596	5,596
08/15/2024	FIL	SELL	1.3550	26,945	26,945
08/16/2024	FIL	SELL	1.3677	7,419	7,419
08/16/2024	FIL	SELL	1.3677	190,688	190,688
08/21/2024	FIL	BUY	1.5800	7,899	7,899
09/10/2024	FIL	BUY	1.6757	245,421	245,421
10/04/2024	FIL	SELL	1.6699	409,175	409,175
10/09/2024	FIL	BUY	1.7100	8,685	8,685
10/16/2024	FIL	BUY	1.8100	1,241	1,241
10/18/2024	FIL	BUY	1.9150	3,701	3,701
10/21/2024	FIL	BUY	1.9150	2,473	2,473
10/25/2024	FIL	BUY	1.8750	10,302	10,302
11/20/2024	FIL	SELL	2.0000	827	827
12/03/2024	FIL	SELL	1.9885	192,641	192,641
12/04/2024	FIL	SELL	1.9750	2,510	2,510
12/10/2024	FIL	BUY	1.9100	2,157	2,157
12/31/2024	FIL	SELL	1.8377	17,655	17,655
01/14/2025	FIL	SELL	1.8212	17,560	17,560
01/17/2025	FIL	SELL	1.8150	1,432	1,432
01/22/2025	FIL	SELL	1.8600	21,478	21,478
02/05/2025	FIL	SELL	1.9307	81,989	81,989
02/20/2025	FIL	SELL	2.1000	537	537
02/21/2025	FIL	BUY	2.0500	719	719
03/04/2025	FIL	SELL	1.9972	44,924	44,924
03/13/2025	FIL	SELL	1.8623	124,790	124,790
03/21/2025	FIL	SELL	1.8700	22,744	22,744
05/14/2025	FIL	SELL	1.3753	25,982	25,982
05/22/2025	FIL	BUY	1.3847	252,792	252,792
05/26/2025	FIL	BUY	1.3915	22,139	22,139
06/12/2025	FIL	BUY	1.5414	166,274	166,274
06/12/2025	FIL	BUY	1.5620	265,885	265,885
07/01/2025	FIL	BUY	1.5850	24,967	24,967
07/11/2025	FIL	SELL	1.6100	171,550	171,550
07/14/2025	FIL	SELL	1.6096	59,432	59,432
08/04/2025	FIL	TRANSITION OUT	-	851,534	851,534
09/19/2025	FIL	BUY	1.7450	27,969	27,969
10/03/2025	FIL	BUY	1.7850	411	411
10/06/2025	FIL	SELL	1.7845	177,340	177,340
10/29/2025	FIL	BUY	1.7300	274	274
11/07/2025	FIL	BUY	1.6600	27,168	27,168
11/17/2025	FIL	BUY	1.5150	549	549

11/25/2025	FIL	SELL	1.4495	20,580	20,580
12/05/2025	FIL	BUY	1.7400	1,456,322	1,456,322
12/11/2025	FIL	BUY	1.7050	278	278
12/12/2025	FIL	SELL	1.7050	12,840	12,840
12/12/2025	FIL	SELL	1.7050	5,350	5,350
12/12/2025	FIL	BUY	1.6950	279	279
12/17/2025	FIL	BUY	1.6850	4,279	4,279
12/30/2025	FIL	SELL	1.7359	30,438	30,438
12/30/2025	FIL	BUY	1.7250	275	275
12/30/2025	FIL	BUY	1.7250	550	550
12/30/2025	FIL	BUY	1.7267	4,279	4,279
12/31/2025	FIL	SELL	1.7337	97,585	97,585
01/08/2026	FIL	SELL	1.7545	13,929	13,929
01/13/2026	FIL	BUY	1.8100	4,282	4,282
01/14/2026	FIL	BUY	1.8250	40,681	40,681
01/16/2026	FIL	SELL	1.8250	826	826
01/16/2026	FIL	BUY	1.8100	14,999	14,999
01/19/2026	FIL	BUY	1.8750	3,212	3,212
01/21/2026	FIL	BUY	1.8350	550	550
02/02/2026	FIL	BUY	1.8500	413	413
02/06/2026	FIL	BUY	1.8350	4,300	4,300
02/09/2026	FIL	SELL	1.8800	2,150	2,150
02/09/2026	FIL	BUY	1.8950	275	275
02/10/2026	FIL	SELL	1.8271	438,615	438,615
02/12/2026	FIL	BUY	1.8500	4,300	4,300
02/20/2026	FIL	BUY	1.7800	8,263	8,263
02/26/2026	FIL	BUY	1.7050	15,086	15,086
03/02/2026	FIL	SELL	1.7050	7,990	7,990
03/02/2026	FIL	BUY	1.6650	10,789	10,789
03/16/2026	FIL	SELL	1.5279	663,177	663,177
03/16/2026	FIL	SELL	1.5325	663,177	663,177
03/16/2026	FIL	SELL	1.5300	37,625	37,625
03/16/2026	FIL	SELL	1.5300	1,126,764	1,126,764
03/16/2026	FIL	SELL	1.5122	260,124	260,124
03/18/2026	FIL	BUY	1.5050	871	871
04/01/2026	FIL	BUY	1.3750	295	295
04/09/2026	FIL	SELL	1.3600	333,389	333,389
04/10/2026	FIL	BUY	1.4900	393	393
04/10/2026	FIL	BUY	1.4900	689	689
04/14/2026	FIL	SELL	1.4900	295	295
04/20/2026	FIL	SELL	1.5200	3,486	3,486
04/24/2026	FIL	TRANSITION OUT	-	1,002,507	1,002,507
04/24/2026	FIL	BUY	1.4000	581	581
05/05/2026	FIL	SELL	1.4474	258,531	258,531
05/11/2026	FIL	SELL	1.5200	462,804	462,804
05/12/2026	FIL	SELL	1.4750	1,728	1,728
05/13/2026	FIL	SELL	1.4650	2,595	2,595
05/15/2026	FIL	TRANSITION OUT	-	7,404,069	7,404,069

#### 4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A
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## 5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 6. Addresses

The addresses of persons named in this form are as follows:

The address of FIL Limited is Pembroke Hall, 42 Crow Lane, Pembroke, HM 19, Bermuda and please refer to Annexure A for its entity with relevant interest



Sign Here \_\_\_\_\_

Dated: 19 May 2026

Alina Yu

Regulatory Reporting Manager

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

## Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Australia) Limited	Level 17, 60 Martin Place, Sydney, NSW 2000, Australia	BBHCUS33BOS (19)	Investment Discretion / Voting Power	24,967
		BNP PARIBAS SECURITIES SERVICE		8,215,898
		BROWN BROS HARRIMN LTD LUX (C)		2,254,386
		CITIBANK - AUSTRALIA		510,507
		CITIBANK LONDON		11,417,234
		CITIBANK NA HONG KONG (S)		9,201,646
		HONGKONG AND SHANGHAI BANKING		9,989,116
		JP MORGAN, BOURNEMOUTH (C)		27,943,929
		NORTHERN TRUST LONDON (C)		241,222
		STATE STREET LUXEMBOURG		1,538,078
FIL Investments International	Beech Gate, Millfield Lane, Lower Kingswood, Tadworth, Surrey, KT20 6RP, United Kingdom	BBHCUS33BOS (19)		409,068
		BROWN BROS HARRIMN LTD LUX (C)		21,895
<b>Grand Total</b>				<b>71,767,946</b>