

19 May 2026

Market Announcements Office  
ASX Limited

### Supplementary Product Disclosure Statement

Betashares Capital Limited (**Betashares**) makes this announcement in relation to the following exchange traded fund quoted on the AQUA market of the ASX (**Fund**):

ASX Code	Fund
QAU	Betashares Gold Bullion Currency Hedged ETF

A Supplementary Product Disclosure Statement dated 19 May 2026 (**SPDS**) has been issued in respect of the Fund.

The SPDS updates the Fund's Product Disclosure Statement to reflect the replacement of the party acting as the Fund's gold vendor. National Bank of Canada has advised that it will cease acting in this role, and Betashares Gold Intermediary Pty Ltd (a related party of Betashares) is expected to be appointed as gold vendor on or about 26 May 2026.

The change does not alter the Fund's investment objective, strategy, underlying exposure to gold bullion, custody arrangements or fees and costs.

A copy of the SPDS is attached and is also available at [www.betashares.com.au](http://www.betashares.com.au).

For any inquiries regarding this notice, please contact Betashares Client Services on 1300 487 577 between 8:30am and 5:30 pm (Sydney time) Monday to Friday, or via email at [support@betashares.com.au](mailto:support@betashares.com.au).

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**IMPORTANT INFORMATION:** This information has been prepared by Betashares Capital Ltd (ACN 139 566 868 AFS Licence 341181) (**Betashares**), the issuer of the Fund. It is general information only and does not take into account any person's objectives, financial situation or needs. The information does not constitute an offer of, or an invitation to purchase or subscribe for securities. You should read the relevant Product Disclosure Statement (**PDS**), Target Market Determination (**TMD**) and ASX announcements and seek professional legal, financial, taxation, and/or other professional advice before making an investment decision regarding any Betashares funds. For a copy of the PDS, TMD and more information about a Betashares fund, go to [www.betashares.com.au](http://www.betashares.com.au) or call 1300 487 577.

Units in Betashares funds trade on the ASX at market prices, not at NAV. An investment in any Betashares fund is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither Betashares Capital Ltd nor Betashares Holdings Pty Ltd guarantees the performance of any fund or the repayment of capital or any particular rate of return.

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# BETASHARES GOLD BULLION CURRENCY HEDGED ETF

ARSN: 150 081 851 | ASX CODE: QAU

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## SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

DATED: 19 MAY 2026  
ISSUER & RESPONSIBLE ENTITY: BETASHARES CAPITAL LTD  
ABN: 78 139 566 868  
AFS LICENCE: 341181

This Supplementary Product Disclosure Statement ("SPDS") is supplemental to the Product Disclosure Statement dated 3 April 2025 in respect of Betashares Gold Bullion Currency Hedged ETF (the "PDS").

The PDS and this SPDS should be read together.

A copy of this SPDS has been lodged with the Australian Securities and Investments Commission ("ASIC") on 19 May 2026. Neither ASIC nor ASX Limited takes any responsibility for the contents of this SPDS.

Terms defined in the PDS have the same meanings when used in this SPDS.

### Replacement of Gold Vendor effective on or about 26 May 2026

The National Bank of Canada (NBC) has advised the Responsible Entity that it will cease acting as Gold Vendor for the Fund.

Accordingly, the Responsible Entity intends to appoint Betashares Gold Intermediary Pty Ltd ("BGI") as the Gold Vendor for the Fund, with effect on or about 26 April 2026.

Betashares Gold Intermediary Pty Ltd is a wholly-owned subsidiary of Betashares Australia Holdings Pty Ltd and is therefore a related party of the Responsible Entity. It is a special purpose entity established to act as the Gold Vendor.

### Nature of the Gold Vendor role

The Gold Vendor is the counterparty through which the Fund acquires gold bullion on a deferred delivery basis, and disposes of gold bullion, under contractual arrangements entered into by the Responsible Entity on behalf of the Fund.

The appointment of Betashares Gold Intermediary Pty Ltd will result in the Gold Vendor role being performed by a related party rather than an independent third-party.

The Responsible Entity considers that the contractual arrangements under which the Fund acquires exposure to gold will continue to operate on substantially equivalent commercial and legal terms to those that applied prior to the replacement of NBC.

The appointment of BGI does not change the underlying asset exposure of the Fund, which continues to be physical gold bullion.

### Effect on the Fund

The replacement of the Gold Vendor will not:

- change the Fund's investment objective or investment strategy;
- change the Fund's exposure to gold bullion;
- change the custody arrangements for the Fund's gold, which will continue to be provided by JPMorgan Chase Bank, N.A.; or
- change other features of the Fund, including the Fund's fees and costs.

Notwithstanding the above, the appointment of a related-party Gold Vendor gives rise to potential conflicts of interest. While these conflicts are managed by the Responsible Entity, there can be no assurance that such arrangements will always produce outcomes equivalent to those that might have been achieved had the Gold Vendor remained an unrelated third party.

The appointment of BGI will be effected via amendments to the existing Gold Contract and Gold Dealing Agreement. BGI will replace NBC as party to the existing Gold Custody Agreements.

### Related party risk and conflicts management

Transactions between the Fund and a related party may involve greater risk than transactions with independent third parties. The Responsible Entity is required to, and will, manage conflicts of interest in accordance with its obligations under the Corporations Act and its conflicts management policy.

The Responsible Entity has assessed the appointment of Betashares Gold Intermediary Pty Ltd as being in the best interests of unitholders, taking into account:

- the terms of the contractual arrangements, which are intended to reflect arm's-length terms;
- the governance and operational arrangements applicable to Betashares Gold Intermediary Pty Ltd;
- the continued application of security in favour of the Fund for the Gold Vendor's obligations under the Gold Contract (in the form of a Gold Charge) and custody arrangements designed to protect the Fund's interests; and
- the greater certainty of tenure a related party Gold Vendor is able to provide, which supports the efficient and ongoing operation of the Fund.

#### **Changes to PDS**

Effective from the appointment of BGI as Gold Vendor in place of NBC, all references in the PDS to "National Bank of Canada" as Gold Vendor are replaced with references to "Betashares Gold Intermediary Pty Ltd".