



Announcement Summary

Entity name

PENINSULA ENERGY LIMITED

Date of this announcement

Tuesday May 19, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Warrants exercisable at \$0.525 on or before 19 May 2031	10,786,125	19/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PENINSULA ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

67062409303

1.3 ASX issuer code

PEN

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/5/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time

14-May-2026 11:57

Announcement Title

New - Proposed issue of securities - PEN

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

19/5/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

10,786,125

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The securities were issued pursuant to the convertible debt facility with Washington H. Soul Pattinson as announced to ASX on 14 May 2026.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Warrants exercisable at \$0.525 on or before 19 May 2031

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

19/5/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to section 7.3 of the Prospectus lodged with ASX on 14 May 2026.
<https://announcements.asx.com.au/asxpdf/20260514/pdf/06zlbtkkmt7z5.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.52500000

Expiry date

18/5/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PEN : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

10,786,125



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PEN : ORDINARY FULLY PAID	447,254,315

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PENAAC : OPTION EXPIRING 01-OCT-2028 EX \$0.45	4,043,467
PENAAD : OPTION EXPIRING 01-OCT-2028 EX \$0.60	4,043,467
PENAAF : WARRANTS EXPIRING 30-SEP-2030 EX \$0.45	24,148,664
PENAV : OPTION EXPIRING 26-NOV-2027 EX \$6.00	205,000
PENAAA : ORDINARY FULLY PAID DEFERRED	40,659,484
PENAZ : SERVICE RIGHTS	2,715,608
PENAB : PERFORMANCE RIGHTS	7,128,571
New class - code to be confirmed : Unlisted Warrants exercisable at \$0.525 on or before 19 May 2031	10,786,125