

Board Change

Power Minerals Limited (ASX: PNN) advises that Non-Executive Director, Mr Caue (Paul) Araujo, has resigned from the Board effective immediately, in order to pursue other business and personal interests.

Mr Araujo will remain available to provide consulting support to Power Minerals on general Brazil-related matters through to the end of the year.

The Board thanks Mr Araujo for his contribution during his tenure and wishes him well in his future endeavours.

Power Minerals Chairman Stephen Ross said:

“We are grateful to Caue for his guidance and assistance while serving as a Non-Executive Director on our Board since October 2024. His strong background in geology and project evaluation, particularly in Brazil, has been integral to our growth strategy and development in that time, as we have expanded our project portfolio and footprint in Brazil.”

“We are pleased that he will stay on as a consultant and we can continue to benefit from his in-country knowledge and expertise as we accelerate our exploration plans, particularly at the newly acquired Morro do Ferro Rare Earths Project in Brazil.”

Mr Araujo’s Appendix 3Z (Final Director’s Interest Notice) follows this announcement.

Authorised for release by the Board of Power Minerals Limited.

For further information, please contact:

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Additional information is available at www.powerminerals.com.au

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Power Minerals Limited
ACN:	101 714 989

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Caue Pauli de Araujo
Date of last notice	8 April 2026
Date that director ceased to be director	19 May 2026

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Pauli Advisory Pty Ltd – (Director and beneficiary)	4,750,000 Performance Rights (ASX: PNNAP)

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.