Livium Signs MOU with Sumitomo Corporation for Black Mass Collaboration

Highlights

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- **Livium has executed a non-binding MOU with Sumitomo Corporation relating to the potential sale and purchase of black mass and potential cooperation in relation to Livium's black mass manufacturing line**
- **Sumitomo Corporation is a leading Japanese integrated trading and business investment company with a global network across a range of industries, including metals and mineral resources, energy transition, and battery materials**
- **This engagement with a globally established counterparty provides potential access to downstream battery materials markets and demand channels**
- **The MOU builds on Livium's existing commercial base and supports strategy to scale production and expand into battery materials adjacencies**

Livium Ltd (ASX: LIT) ("Livium" or the "Company") is pleased to announce that it has signed a non-binding Memorandum of Understanding ("**MOU**") with Sumitomo Corporation to progress discussions regarding the potential sale and purchase of black mass and a broader collaboration relating to Livium's black mass manufacturing line, operated via Livium's wholly owned subsidiary Envirostream Australia Pty Ltd ("**Envirostream**").

Sumitomo Corporation, a Fortune Global 500 Japanese trading and business investment company, is engaged in global supply chains and has longstanding relationships with downstream customers, which may support access to global battery materials markets and downstream demand channels.

Livium and Sumitomo Corporation are now working towards finalising definitive agreements.

Livium CEO and Managing Director, Simon Linge commented *"This MOU reflects growing international interest in establishing more localised and circular battery materials supply chains, while reinforcing Envirostream's position as a producer of high-quality black mass. Sumitomo Corporation brings significant experience and reach across battery materials and downstream supply chains, and the MOU provides a framework for the parties to explore potential long-term collaboration opportunities as we continue to scale our recycling operations.*

Importantly, our operating model is built around the principles of traceability, auditability, capability, compliance and risk management. These standards underpin safe, transparent and accountable battery recycling services that support our customers' ESG commitments, regulatory expectations and public confidence.

Discussions under the MOU extend beyond a traditional black mass supply arrangement and are focused on the potential development of a broader battery collection, reuse, and recycling ecosystem across Oceania. As EV[1] adoption increases, so too does the future need for responsible end-of-life battery collection, processing, and critical mineral recovery infrastructure.

The parties are exploring opportunities across battery collection, logistics, processing, and downstream refining pathways, with the broader objective of supporting a scalable and commercially sustainable circular supply chain for EV batteries and critical minerals across the region."

The MOU also builds on Livium's existing commercial base, including its binding black mass off-take agreement with SungEel HiTech, which provides contracted volume certainty through to June 2027.

[1] EV = Electric vehicle

The addition of Sumitomo Corporation as a potential partner further broadens Livium's commercial reach and supports its strategy to scale production, diversify counterparties and strengthen its position within global battery materials markets.

Authorised for release by the Managing Director and CEO.

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About Livium

Livium Ltd (ASX: LIT) is Australia's leading lithium-ion battery recycler through its wholly owned subsidiary Envirostream, a profitable business focused on the recovery of valuable materials from end-of-life batteries.

Building on this foundation, Livium is expanding into adjacent opportunities including solar panel recycling and rare earth element recovery, and the processing of black mass — strengthening Australia's clean-energy supply chain.

About Sumitomo Corporation

Sumitomo Corporation is a leading integrated trading and business investment company headquartered in Tokyo, Japan. Established in 1919, Sumitomo Corporation conducts multifaceted business activities globally, including the sale of products and services, import and export, trilateral trade, and domestic and international business investment.

The company operates through a global network of 125 locations across 63 countries and regions and has approximately 83,430 group employees. Sumitomo Corporation's business fields include steel, automotive, transportation and construction systems, urban development, communications, digital and AI, lifestyle, mineral resources, chemical solutions, and energy transformation.

Forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Investors should be aware that past performance should not be relied upon as being indicative of future performance.