



Isaac Power Station's

GE Vernova LM6000 Gas Turbines Arrive in Queensland

Highlights

- ✓ The 112MW Isaac Power Station's ("IPS") GE Vernova LM6000 aeroderivative gas turbines and generators have now arrived in Brisbane, Queensland - a significant milestone for the project.
- ✓ QPM Energy secured these GE units under a fixed price contract in June 2025, avoiding the 3+ year wait times and price increases globally impacting the supply of similar gas fired generation equipment.
- ✓ An independent valuation obtained by the IPS financiers values the units at US\$100m, representing a 40+% premium to QPM's purchase price.
- ✓ The arrival of the turbines builds on the progress QPM has made towards development of the IPS which includes:
 - Key development and environment approvals in place from Isaac Regional Council and Queensland State Government;
 - A Connection Project Delivery Agreement ("CPDA") with Powerlink Queensland in place to facilitate the IPS grid connection;
 - An investment of ~A\$138 million (unaudited) on IPS development, capital expenditure and associated financing costs as at the end of the March 2026; and
 - Arrangement of a financing facility to fund the capital cost of project construction.

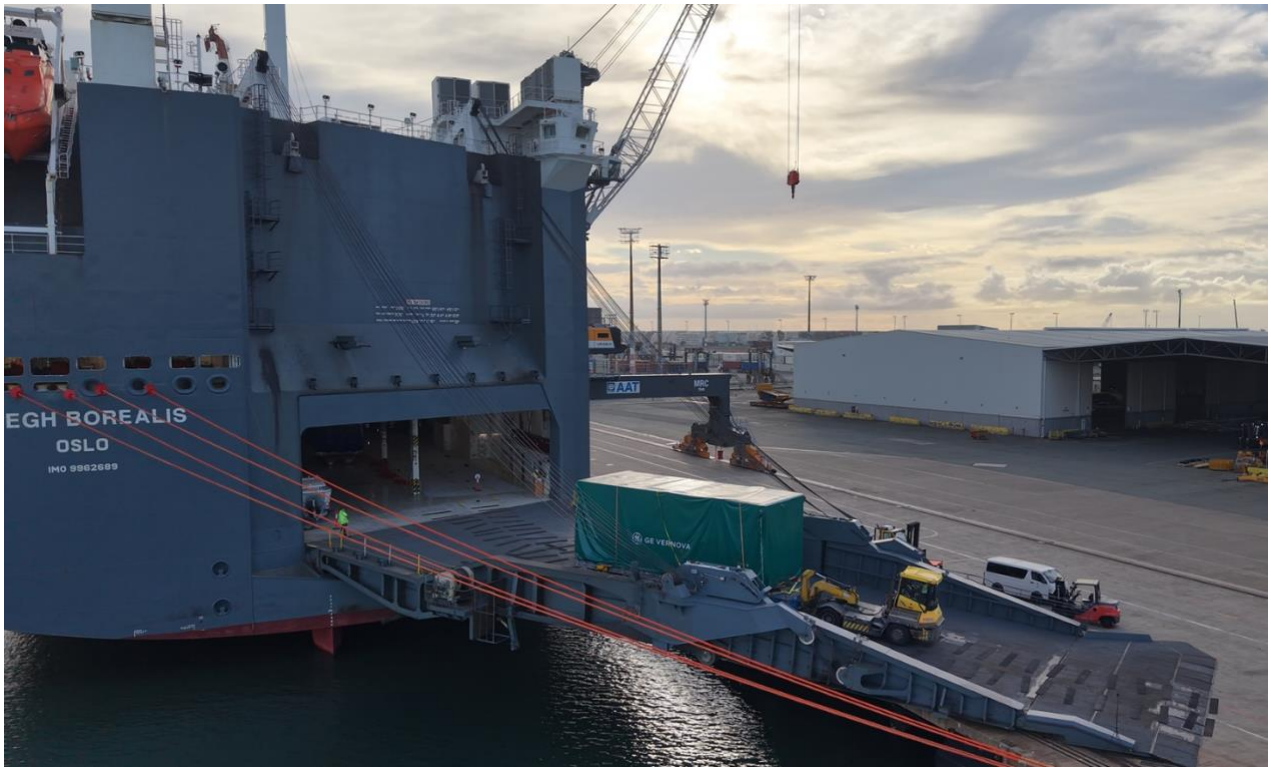
QPM Energy Limited (ASX:QPM) ("QPM" or "the Company") is pleased to advise that two GE Vernova LM6000 gas turbines, generators and associated equipment have now successfully arrived in Brisbane and are in secure storage pending transport to Moranbah and installation at the IPS site.

CEO Comment

CEO David Wrench commented,

"It's tremendous to see these turbines in Queensland ready for the Isaac Power Station. QPM and Queensland are fortunate to have these GE Vernova units available to help power our future given the global boom in AI and data centre energy demand. With our significant gas reserves and resources, infrastructure asset base and power generating capability, QPM has a unique platform to deliver value for shareholders."

Turbine Delivery





Images: Unloading of GE Vernova turbines and associated equipment at Brisbane Port

This announcement has been authorised for release by the Board.



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