

Gareth Solly Commences as CEO

The Announcement

As part of our growth into a fully integrated mining house, **Auric Mining Limited** (ASX: **AWJ**) (**Auric** or the **Company**) is delighted to welcome Mr Gareth Solly to the team.

Joining the Company today as **Chief Executive Officer and Executive Director**, Gareth's appointment significantly strengthens the board and executive leadership team. Among the focus for the proven 20+ year gold industry professional will be spearheading the rebuild of the Company's Burbanks gold plant, growing additional gold resources across the project portfolio and preparation for the restart of mining operations at Munda.

Gareth brings an abundance of hands-on industry experience, most recently as founding Managing Director of **Black Cat Syndicate (ASX: BC8)**, which he transformed from a ~\$6m exploration IPO into an ~100,000-ounce, multi-asset gold producer with a 2.5Moz resource base.

Gareth brings proven technical, operational and capital markets experience. Notably, Gareth played a key role in the acquisition and rapid refurbishment of both the Paulsens and Lakewood Gold Operations, on time and on budget. His track record in advancing early-stage explorers into producers and growing resource ounces aligns closely with Auric's immediate strategy for the Munda and Burbanks Gold operations.

Working alongside founding Managing Director, Mark English, it is planned through a formal transition period that Gareth will succeed Mark as Managing Director on or before 1 December 2026. Mark will remain as Executive and Finance Director.

Managing Director Mr. Mark English commented:

"Gareth's success at Black Cat is a blueprint for what we intend to achieve.

"We are excited to appoint a proven performer with a rare mine-to-mill mindset who is fully across the WA gold industry landscape including our own Kalgoorlie region.



“Combined with our existing strengths and achievements in the short five years since IPO listing, we see the addition of Gareth to our team as putting us in a near unassailable position to achieve our ambition of becoming WA’s next fully integrated mining house.

“As co-founder I am delighted that a person of such outstanding calibre and reputation is joining us to grow and execute on our considerable aspirations.”

Chairman Mr Steven Morris said:

“There is no doubt that Gareth’s appointment bulks up our skill set and level of experience significantly. I doubt there is anyone who is a better fit for our short-, medium- and long-term aspirations to be recognised as a peer among the established gold producers in the Kalgoorlie region.”

To ask questions directly to Auric Mining and watch the video about this announcement, visit: <https://auricmining.com.au/link/y5XkqP>

This announcement has been approved for release by the Board of Auric Mining Ltd.

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