

18 MAY 2026

# Albright Metals Receives SMS Shares

## HIGHLIGHTS

- Star Minerals (ASX:SMS) has commenced mining at its Tumblegum South Gold Project
- Performance rights have now vested and Albright Metals will receive 4,000,000 ordinary SMS shares<sup>1</sup>

Albright Metals Limited (ASX:ABR, "Albright Metals" or "the Company") has received notification from Star Minerals Limited (ASX:SMS) that mining has commenced at its Tumblegum South Gold Project, satisfying the performance rights milestone<sup>2</sup> for 4,000,000 ordinary SMS shares to be issued to the Company.

CEO, Greg Hill comments, *"The team at Star Minerals is to be commended for bringing the Tumblegum South Gold Project into production at a time of historically high gold prices. These shares add to Albright Metals' significant liquid assets that can be utilised to fund gold development and antimony exploration at our Golden Pike Project."*

Albright Metals sold the Tumblegum South Gold Project to Star Minerals in 2021. Consideration for the sale comprised issue of SMS shares and two sets of performance rights. The class of performance rights that this announcement refers to was contingent on the milestone of commencement of commercial gold mining at the Tumblegum South Gold Project. Albright Metals will be issued with one fully paid ordinary share in Star Minerals Limited for each vested performance right. Star Minerals Limited share price was \$0.053 at close on the 15 May 2026, valuing the SMS shares to be issued to Albright Metals at \$212,000.

A further 3,000,000 SMS performance rights will vest on the declaration of a Measured Mineral Resource for the Tumblegum South Gold Project.

*For further information, please contact:*

**Greg Hill, CEO**

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*This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board.*

<sup>1</sup> Exercise form has been lodged with Star Minerals Limited and shares will be issued in due course

<sup>2</sup> See ASX announcements 25 October 2021 'Replacement Prospectus' and 25 October 2021 'Second Supplementary Prospectus'



## **ABOUT ALBRIGHT METALS**

Albright Metals' current projects are located in Canada and Western Australia, both Tier One mining and exploration jurisdictions.

Albright Metals has executed an agreement with Globex Mining Enterprises Inc. (GMX-TSX, GLBXF-OTCQX, GIMN-FSE) to acquire the Golden Pike Gold and Antimony Project in New Brunswick, Canada.<sup>3</sup> The project covers approximately 3,292ha of contiguous mining claims which includes the Vail Road high-grade gold deposit classified under NI 43-101,<sup>4</sup> and the exploration-stage Bond Road antimony prospect. The Golden Pike Project is in an area that is close to road, rail, port and grid power infrastructure. Southern New Brunswick is on the Canadian east coast, adjacent to Maine, USA. It enjoys a mild maritime climate, allowing year round exploration activities. The province has a mature mining services industry and has historically produced antimony and gold from multiple mines.

Albright Metals has a substantial \$7M manganese joint venture on the Bryah Basin licences with OM (Manganese) Ltd, a wholly owned subsidiary of ASX listed OM Holdings Limited (ASX: OMH), with OM having already spent over \$4.5 million to earn-in to the Manganese Rights of the project.

Albright Metals holds a suite of mineral rights, including copper, nickel and gold, over the Gabanintha project, near Meekatharra,<sup>5</sup> which has a JORC 2012 Mineral Resource for Cu, Ni, Co and additional structural gold potential.

Albright Metals was formerly known as Bryah Resources, trading under the ASX code BYH.

## **COMPETENT PERSON STATEMENT – MINERAL RESOURCE ESTIMATION**

The information in this announcement that relates to Mineral Resources is based on and fairly represents information compiled by Mr Lauritz Barnes, (Consultant with Trepanier Pty Ltd) and Ms Gemma Lee (Principal Geologist with Albright Metals). Mr Barnes and Ms Lee are members of the Australasian Institute of Mining and Metallurgy (AusIMM) and/or the Australian Institute of Geoscientists (AIG). Both have sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken, to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Specifically, Ms Lee is the Competent Person for the geological model and site visits and for the geological database. Mr Barnes is the Competent Person for the estimation. Mr Barnes, and Ms Lee consent to the inclusion in this announcement of the matters based on their information in the form and context in which they appear.

## **EXPLORATION RESULTS AND MINERAL RESOURCE ESTIMATES**

Where the Company refers to Exploration Results or Mineral Resource Estimates in this announcement (referencing previous releases made to the ASX), the Company is not

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<sup>3</sup> See ASX announcement 11 July 2025 'Option Exercised to Acquire High-Grade Canadian Gold Project'

<sup>4</sup> See ASX announcement 21 May 2025 'Acquisition of Advanced High-Grade Gold Project'

<sup>5</sup> See ASX announcement 25 May 2022 '36 Million Tonne Nickel-Copper-Cobalt Mineral Resource at Gabanintha'

aware of any new information or data that materially affects the information included in the relevant market announcements.

The Company confirms that all material assumptions and technical parameters underlying the original estimate continue to apply and have not materially changed.

### **FORWARD LOOKING STATEMENTS**

This announcement may contain certain “forward-looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any “forward looking statement” to reflect events or circumstances after the date of this report, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.