

15 May 2026

Dear Shareholder

Entitlement Offer - Notification to Ineligible Shareholders

On Monday, 4 May 2026, AKORA Resources Limited (ASX:AKO) (“**AKORA**” or “**Company**”) announced a pro rata, non-renounceable rights issue of up to 21,534,416 new fully paid ordinary shares in the Company (“**New Shares**”) on the basis that Eligible Shareholders will be entitled to subscribe for one (1) New Share for every nine (9) existing shares held at 7:00 pm (AEST) on Tuesday, 12 May 2026 (“**Record Date**”) at an offer price of \$0.08 per New Share, to raise up to approximately \$1,722,753 (“**Entitlement Offer**”).

A person is eligible to participate in the Rights Offer if they are a registered holder of shares in the Company on the Record Date and have an address on the Company’s share register in Australia or New Zealand (“**Eligible Shareholder**”).

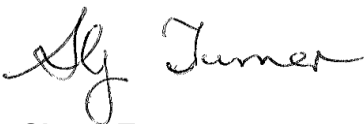
As your Akora shares are registered with an address outside the above jurisdictions, you do not satisfy the eligibility criteria to be classified as an eligible shareholder. Under the terms of the Entitlement Offer, you are not eligible to subscribe for new shares and you will not be sent a copy of the Entitlement Offer documents.

What will happen to your entitlement?

As the Entitlement Offer is non-renounceable, you will not receive any payment or value for entitlements in respect of any new shares that would have been offered to you if you were eligible. This notice is to inform you about the Entitlement Offer. This letter is not an offer to issue new shares to you, nor an invitation for you to apply for new shares.

You are not required to do anything in response to this letter.

Yours faithfully



Shane Turner
Company Secretary
Akora Resources Limited