

Clarification Announcement

Merino & Co. Ltd (the “Company”) refers to its announcement titled “Merino & Co. Secures \$1.1 Million China Order” dated 11 May 2026 and provides further clarification having regard to Section 4.15 of Guidance Note 8 as follows:

- (a) The Company’s China distribution partner is Shanghai Baifushi Information Technology Co. Ltd; and
- (b) The purchase order for \$1.1 million is expected to be completed around August to September 2026.

This announcement is approved for release by the Board of Directors.

For further information, please contact:

INVESTORS

Alan Thomas

Company Secretary

E. mnc@merinoandco.com.au

MEDIA

Joey Zhou

Commercial Manager

E. joey@merinoandco.com.au