

15 May 2026

## Resignation of Non Executive Director

Freelancer Limited (ASX: FLN) (OTC: FRLCY) advises that Mr. Simon Clausen has informed the Company of his decision to resign as a Director of the Company, effective immediately.

Mr Clausen has been associated with the Company since inception and has played a significant role in the growth and development of the business. Mr Clausen remains a significant shareholder in the Company, with a beneficial interest of 35.6% of issued capital.

Matt Barrie, Chief Executive Officer & Chairman, said:

"On behalf of the Board and myself, I would like to sincerely thank Simon for the 17 years he has been involved with the Company. Quite simply, Freelancer would not exist without him. As the founding investor, Simon provided the seed capital that brought the business to life, and without his early conviction and backing the Company would never have got off the ground.

Beyond his role as our founding investor, Simon has been instrumental at every pivotal moment in our journey. It was Simon who suggested we rebrand the business to Freelancer, a decision that has defined the Company ever since and helped propel it to become the world's largest freelancing and crowdsourcing marketplace by number of users and jobs posted. He has also been an unwavering supporter of the team and management through every stage of the Company's growth, including backing key strategic initiatives such as the acquisition of Loadshift, which has gone on to become a leading freight marketplace in Australia.

Today the Freelancer group operates the world's largest freelancing and crowdsourcing marketplace by number of users, and Escrow.com, the world's leading provider of secure online payments with US\$8 billion in transactions secured, and Loadshift, Australia's largest heavy haulage marketplace. None of this would have been possible without Simon's vision, generosity and steadfast support over the past 17 years. Speaking for myself, the team and the board, thank you for your immense contribution."

Simon Clausen said:

*It has been a privilege to serve on the Board of the Company and to work alongside such a dedicated team. I remain a strong supporter of the business and look forward to continuing as a major shareholder as the Company executes on its long-term strategy."*

For more information please email [investor@freelancer.com](mailto:investor@freelancer.com).