

Placement of Entitlement Offer Shortfall

Australian Dairy Nutritionals Limited (**AHF** or the **Group**) is pleased to announce that it has completed a placement of the shortfall from its recent Entitlement Offer (Entitlement Offer), which closed on 18 February 2026 (Shortfall).

The Company has received commitment for 25 million new fully paid ordinary shares (Shortfall Shares), representing approximately \$0.7 million, under the Entitlement Offer. The Shortfall Shares will be issued at the same price per share as the Entitlement Offer being \$0.028 per share and will rank equally in all respects with existing ordinary shares on issue.

The Shortfall Shares placed under the Shortfall will be issued immediately following this announcement. Completion of the placement of the Shortfall Shares now completes the receipt of, or commitments for, \$1.2 million in gross proceeds from the Entitlement Offer announced by the Company on 27 January 2026.

The release of this announcement was authorised by the Board of Directors of Australian Dairy Nutritionals Limited.

Ends

Further Details

Australian Dairy Nutritionals Limited

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 protein dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group produces the Ocean Road Dairies Organic A2 protein infant formula range, Australia's first Organic A2 protein infant formula made with farm fresh Australian milk from our organic dairy farms and manufactured at our infant formula factory in Camperdown, Victoria.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.