

15 May 2026

## N1H expands funding capacity to \$400 million

N1 Holdings Limited (ASX: N1H or the “Company”) is pleased to announce that it has raised a further \$50 million in capital for the One Alternative Credit Fund (**OACF**), increasing the total fund size to \$100 million following the full deployment of the initial capital in March 2026. This expansion enhances the Group’s total private credit lending capacity to approximately \$400 million.

The OACF was launched in November 2025 with an initial \$50 million raise and was established to support larger-scale private lending opportunities, with a focus on income-generating properties. OACF complements the Group’s existing One Lending Fund (**OLF**). Both the OLF and OACF are managed by N1 Asset Management, a 100% owned AFSL-holding subsidiary of the Company.

N1H now has access to and manages approximately \$400 million in capital for private credit lending, comprising balance sheet capital, managed funds (OLF and OACF), and debt and warehouse facilities.

Executive Chair and Chief Executive Officer, Ren Hor Wong, said:

“We are excited to continue raising capital and expanding our platform. This enables us to support larger loan sizes across residential, commercial and industrial property sectors. Our focus on income-generating assets provides strong downside protection in an evolving lending landscape and interest rate environment.

N1 Holdings Limited’s strategy is to continue raising capital, manage and deploy it prudently, and streamline operations through the use of technology and AI, positioning the Group to respond to evolving market conditions.”

**Authorised for release by the Chairman.**

**For more information, please contact:**

**Ren Hor Wong**

Chairman & Chief Executive Officer  
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### **About N1 Holdings Limited (ASX: N1H)**

N1 Holdings is positioned in the market as a property-backed private credit lender in the Australian SMEs sector. N1 is funded by a set of resilient funding source including balance sheet capital, N1-managed mortgage fund, debt and warehouse facilities. With the growth in lending from non-traditional sources, such as alternative banks and non-bank lenders, N1 with its unique competitive advantages is perfectly placed to advise businesses and sophisticated property investors through this changing lending landscape and to be the preferred private debt asset manager for HNWIs, family offices and institutions.

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