

## Acquisition of Highly Prospective Tenements Enhances Bullabulling Gold Project

**Bullabulling Gold Project area increases to 1,160km<sup>2</sup>**

### Highlights

- Minerals 260 has entered into binding Agreements with Geko Explore Pty Ltd to secure joint venture interests across approximately 350km<sup>2</sup> of highly prospective tenure contiguous with the 4.5Moz Bullabulling Gold Project, located 25km west of Coolgardie in WA (**Figure 1**).
- Transaction consolidates the most prospective exploration tenements surrounding Bullabulling and unlocks a new pipeline of compelling exploration targets.
- Minerals 260 has identified several areas for immediate exploration with the highest priority targets located adjacent to the Kraken and Dickson deposits (**Figure 2**).
- Expanded tenure package also contains prospective areas for process water sources to support development and operations.
- Bullabulling Project area increases to 1,160km<sup>2</sup>, a significant increase from the initial 130km<sup>2</sup> acquired by Minerals 260 in April 2025, with Minerals 260 now controlling the largest and most prospective area for gold mineralisation along the Bullabulling fault.

### Management Comment

**Minerals 260 Managing Director, Luke McFadyen**, said: *“The joint ventures with Geko Explore represent another significant step in realising the growth and value potential of the Bullabulling Gold Project. The transaction consolidates the most prospective exploration tenements surrounding Bullabulling not already owned by Minerals 260 and unlocks a new pipeline of compelling exploration targets.”*

*“The new tenure enables Minerals 260 to complement its ongoing exploration with new and nearby greenfield opportunities, and we will be testing strike extensions to the north and south of Bullabulling, along with other highly prospective targets identified across the new tenement package later this year”.*

## Transaction Details

Minerals 260, via its wholly owned subsidiary Bullabulling Operations No. 2 Pty Ltd (BOPL2), has entered into binding Agreements with Geko Explore Pty Ltd to secure joint venture interests across approximately 350km<sup>2</sup> of highly prospective tenure contiguous with the 4.5Moz Bullabulling Gold Project.

Total transaction consideration is \$7.0 million, made up of \$3.5 million cash and 4,521,963 fully paid ordinary shares in Minerals 260, valued at \$3.5 million, based on an issue price of 77.4 cents per share, being the 10-day Volume-Weighted Average Price (VWAP) up to, but excluding, the date of the execution of the Agreement.

Completion is expected within 2 business days, subject to standard conditions for a transaction of this nature.

### Key Clauses

BOPL2 will:

- acquire 60% of the tenements coloured green in **Figure 3**;
- acquire 80% of the tenements coloured red in **Figure 3**;
- be the Manager of the Joint Ventures, and
- sole fund all Joint Venture expenditure until a decision to mine has been made.

After a decision to mine, each Participant is liable to contribute to Joint Venture Expenditure in proportion to its respective Participating Interest.

This announcement has been authorised for release by the Board of Minerals 260 Limited.

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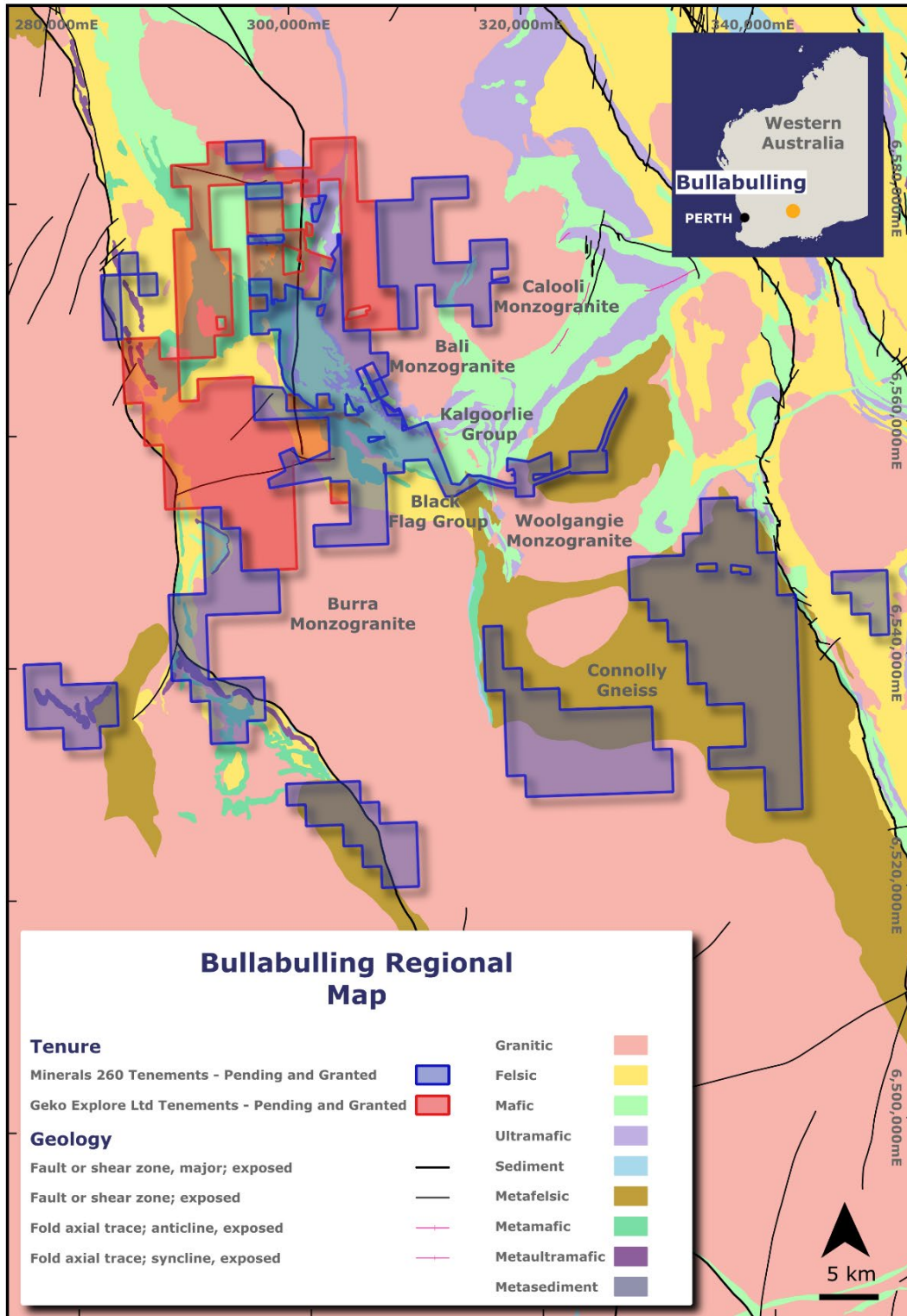


Figure 1 - Bullabulling project tenements and geology, showing granted and pending tenure following acquisition of Geko Explore tenements

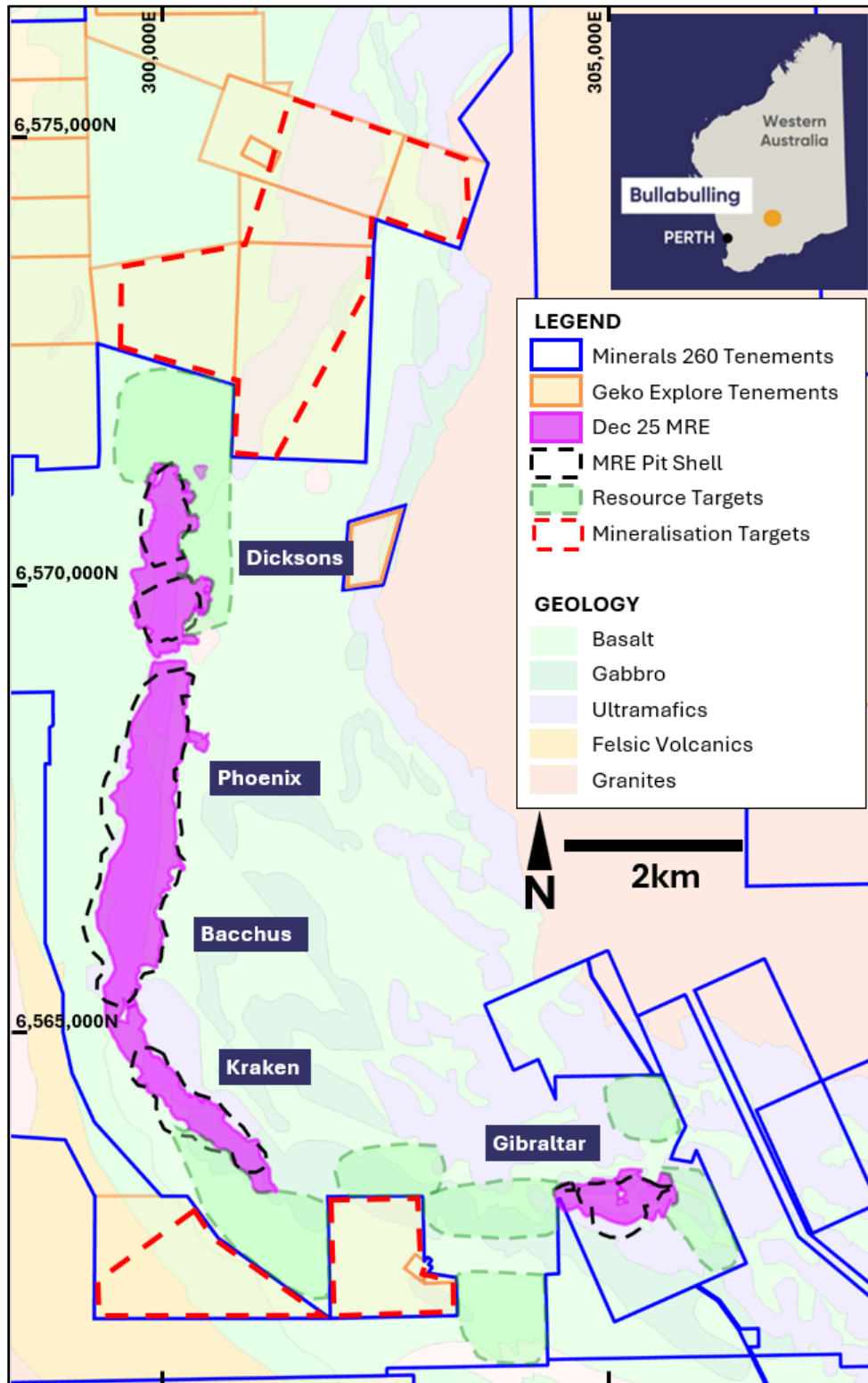


Figure 2 – Bullabulling MRE showing mineralisation targets extending onto acquired tenure

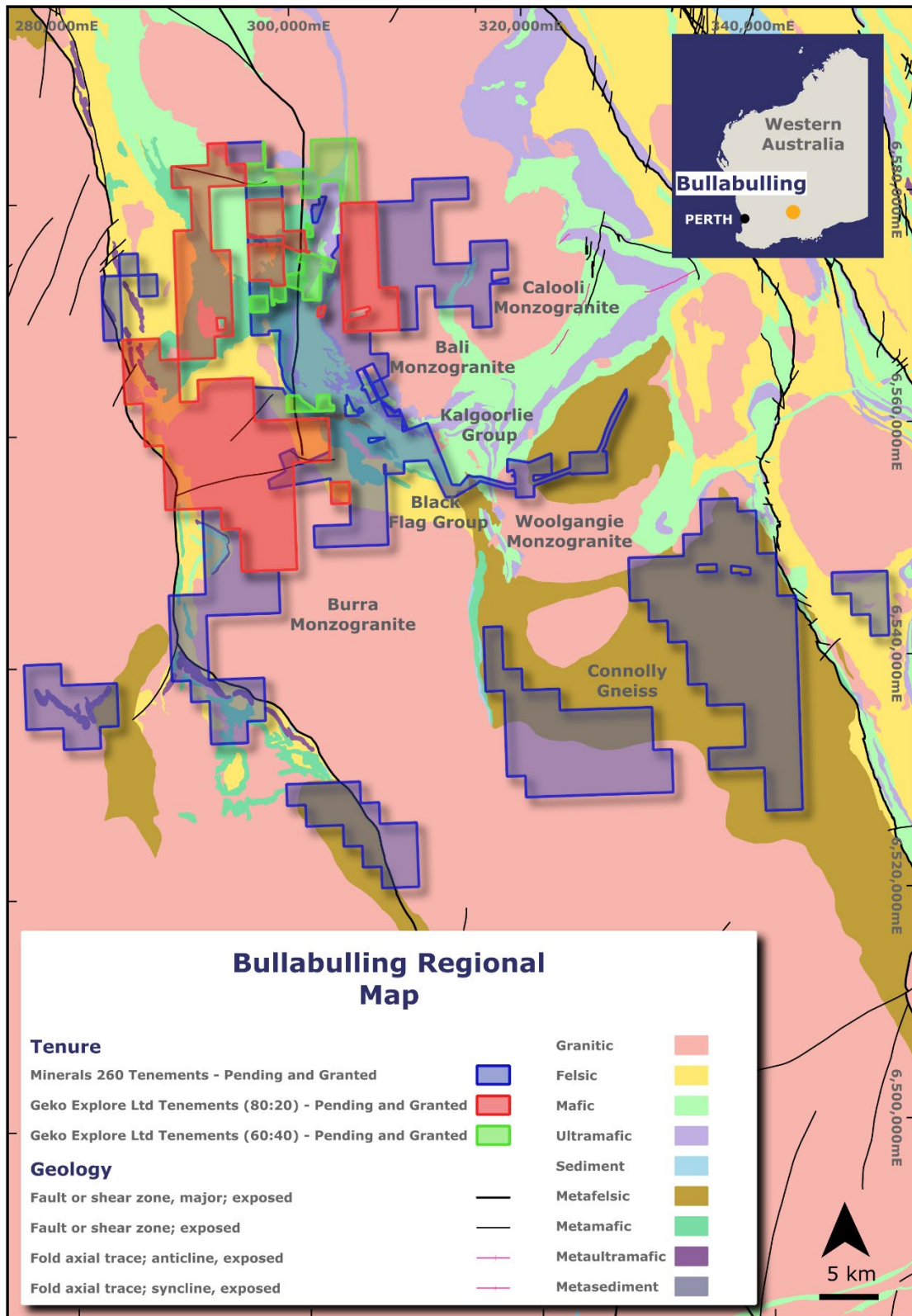


Figure 3 - Bullabulling project tenements and geology, showing granted and pending tenure by deal structure

## Bullabulling Gold Project Overview

Bullabulling Gold Project is a potential open pit mining operation located 25km south-west of Coolgardie in the Eastern Goldfields region of Western Australia. The Project hosts a JORC 2012 Mineral Resource Estimate of 130Mt @ 1.0g/t Au for 4.5Moz of gold, on granted mining leases (M15/503, M15/1414, M15/282, M15/554 and M15/552) and is located within a ~1160km<sup>2</sup> tenement package (Tables 1 and 2 and Figure 1).

Table 1 - Bullabulling Mineral Resource Estimate as of December 2025 by deposit

Deposit	Indicated			Inferred			Total Resource		
	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)
Dicksons	12	1.0	390	6.5	1.0	220	18	1.0	610
Phoenix	45	0.98	1,400	12	1.1	400	57	1.0	1,800
Bacchus	32	1.0	1,100	14	1.2	530	46	1.1	1,600
Kraken	2.9	1.2	120	5.9	1.2	220	8.8	1.2	340
Gibraltar	1.7	0.85	47	3.7	1.1	130	5.4	1.0	180
<b>Total</b>	<b>93</b>	<b>1.0</b>	<b>3,000</b>	<b>42</b>	<b>1.1</b>	<b>1,500</b>	<b>130</b>	<b>1.0</b>	<b>4,500</b>

Table 2 - Bullabulling Mineral Resource Estimate as of December 2025 by domain

Domain	Indicated			Inferred			Total Resource		
	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)
Oxide	3.1	0.95	96	1.5	0.93	44	4.6	0.94	140
Transitional	23	0.99	720	3.2	1.1	110	26	1.0	830
Fresh	67	1.0	2,200	37	1.1	1,300	104	1.1	3,600
<b>Total</b>	<b>93</b>	<b>1.0</b>	<b>3,000</b>	<b>42</b>	<b>1.1</b>	<b>1,500</b>	<b>130</b>	<b>1.0</b>	<b>4,500</b>

### Notes for Table 1 and Table 2:

1. Mineral Resources reported above a cut-off grade of 0.4 g/t Au inside a A\$4,500 pit shell.
2. Numerical differences occur due to rounding to two significant figures to reflect the relative uncertainty of a mineral resource estimate.
3. Effective reporting date 1st December 2025.

## Competent Person Statement

The information in this announcement that relates to the Mineral Resource Estimate for the Bullabulling Gold Project is extracted from the Minerals 260 Limited ASX announcement titled "Bullabulling Gold Project Mineral Resource Doubles to 4.5Moz" dated 1 December 2025. This announcement is available at [www.minerals260.com.au](http://www.minerals260.com.au).

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimates in the previous announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings presented have not been materially modified from the original market announcements.

## Forward Looking Statements

This announcement may contain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (Forward Statements).

Forward Statements can generally be identified by the use of forward-looking words such as "anticipates", "estimates", "will", "should", "could", "going", "may", "expects", "plans", "forecast", "target" or similar expressions. Forward Statements including references to updating or upgrading mineral resource estimates, future or near-term production and the general prospectivity of the deposits at the Bullabulling Gold Project (Project), likelihood of permitting the Project and taking a financial investment decision, among other indications, guidance or outlook on future revenues, distributions or financial position and performance or return or growth in underlying investments are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

In addition, these Forward Statements are based upon certain assumptions and other important factors that, if untrue, could materially affect the future results, performance or achievements expressed or implied by such information or statements. There can be no assurance that such information or statements will prove to be accurate.

Key assumptions upon which the Company's forward-looking information is based include, without limitation, assumptions regarding the exploration and development activities, receipt of timely approvals and permits, ability to obtain timely finance on reasonable terms when required in the future and contracting for development, construction and commissioning of any future mining operation on terms favourable to the Company, the current and future social, economic and political conditions and any other assumption generally associated with the mining industry. To the extent that certain statements contained in this announcement may constitute 'Forward Statements' or statements about forward looking matters, then the information reflects the Company's (and no other party's) intent, belief or expectations as at the date of this announcement. No independent third party has reviewed the reasonableness of any such statements or assumptions. None of the Company, its related bodies corporate and their respective officers, directors, employees, advisers, partners, affiliates and agents (together, the MI6 Parties) represent or warrant that such Forward Statements will be achieved or will prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this announcement.

Forward Statements are not guarantees of future performance and involve known and unknown risk, uncertainties and other factors, many of which are beyond the control of the Company, and their respective officers, employees, agents and advisors, that may cause actual results to differ materially from those expressed or implied in such statements. Except as required by law or regulation, the Company assumes no obligation to release updates or revisions to Forward Statements to reflect any changes. Recipients should form their own views as to these matters and any assumptions on which any of the Forward Statements are based and not place reliance on such statements.