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ASX Announcement

RLF Enters LATAM Market Securing First Commercial Order in Ecuador

RLF AgTech Ltd (RLF or the **Company**) (ASX: RLF) is pleased to announce it has secured its first commercial order into the Latin American (**LATAM**) agricultural market, establishing a supplier relationship with Dr. Agro S.A. (**Dr. Agro**) in Ecuador. The initial engagement marks a significant milestone in RLF's growth strategy to build diversified global revenue across high-volume, high-value agricultural export markets.

Stuart Upton, Chief Executive Officer of RLF AgTech, said:

"Entering the LATAM market is a meaningful step in our international growth strategy, and the way we have structured this entry is what will drive real commercial outcomes. By working with Dr. Agro, a vertically integrated operator with 30 years in the Ecuadorian market, we are able to place our products directly into their own retail distribution, commercial farming and research operations from the outset."

Dr. Agro is one of Ecuador's most established agribusiness operators, with a deep history serving the country's agricultural sector. Critically, Dr. Agro is not simply a distributor. Through its related entity Dr. Fruits, the group operates over 150 hectares of FDA-certified export plantations, which provides an immediate commercial-scale proving ground for RLF's products. In early 2025, Dr. Agro further strengthened its technical credentials with the launch of a dedicated in-house research facility, the Centro de Investigación de Agricultura Sostenible, providing a rigorous, localised setting for product validation.

Dr. Agro's national distribution network dominates the coastal lowland provinces at the geographic centre of Ecuador's most intensively farmed land, presenting RLF with a direct pathway to scale sales as the commercial relationship grows.

RLF's products are manufactured in Australia and shipped to Ecuador, where Dr. Agro repackages and distributes them through its own extensive store and distribution network. This structure allows RLF to access a well-established commercial channel from day one, without the time and cost typically associated with building a new market presence from scratch.

The initial order will see RLF products applied directly across Dr. Agro's own certified farmland, generating localised performance data on key regional crops that will support and strengthen Dr. Agro's commercial marketing efforts into the Ecuadorian marketplace. Dr. Agro will distribute RLF products through its national network, with the results of these on-farm trials expected to underpin expanded ordering and broader distribution as the commercial relationship grows.

Why Ecuador

Ecuador presents compelling commercial fundamentals as RLF's entry point into the LATAM market. The country operates a fully dollarised economy, eliminating currency risk and simplifying international trade transactions. Ecuador is also the world's largest exporter of bananas and a major global supplier of cacao, rice, and corn, all of which are intensive users of foliar fertilisers and biostimulants. This positions Ecuador as a structurally attractive and sizeable addressable market for RLF's core product suite.

RLF views this initial order as the foundation of what the Company expects to be a growing and long-term commercial presence in Ecuador. Entry into any new market begins with a first order, and as farmers and plantation operators across Ecuador experience the performance of RLF's products firsthand, the Company anticipates demand will grow materially over the coming years. RLF looks forward to updating shareholders as adoption expands across Ecuador's farms and plantations and the broader LATAM opportunity continues to unfold.

Authorised for release by the Board of Directors of the Company.

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About RLF AgTech Ltd (ASX: RLF)

RLF AgTech Ltd (ASX: RLF) is an Australian-based plant nutrition company that formulates and manufactures advanced crop nutrition products designed to improve agricultural productivity, crop quality, and soil health.

With more than 30 years of technical and agronomic expertise, RLF delivers high-performance liquid fertilisers and seed treatments that support more efficient nutrient uptake, stronger early plant development, and improved yield outcomes. The Company's science-led formulations are backed by extensive field research and are suited to a wide range of broadacre and horticultural crops.

RLF has a growing footprint across Australia, where it now supplies products through a national network of over 1220 retail and wholesale distribution locations, providing broad coverage of key agricultural regions. The inclusion of the LiquaForce business in Queensland forms a significant part of RLF's domestic operations, enhancing its manufacturing and on-farm service capabilities.

Internationally, RLF has long-standing operations in China, including wholly owned manufacturing and distribution facilities, and continues to expand its presence across other parts of Asia, where demand for advanced crop nutrition solutions is increasing.

RLF's crop nutrition technologies are aligned with the future of sustainable agriculture, supporting improved fertiliser efficiency and regenerative farming practices. Through its Accumulating Carbon in Soil System (ACSS), RLF aims to help farmers reduce reliance on traditional fertilisers while increasing organic matter in the soil — contributing to better outcomes for carbon sequestration, improved soil health, and more resilient farming systems.