

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

| | |
|--|------------------------------------|
| To Company/registered scheme/notified foreign passport fund name | Murray Cod Australia Limited |
| ACN/ARSN/APFRN NFPFRN (if applicable) | 143 928 625 |
| 1. Details of substantial holder (1) | |
| Name | Great White Shark Services Pty Ltd |
| ACN/ARSN/APFRN (if applicable) | 006 762 009 |
| NFPFRN (if applicable) | |

The holder became a substantial holder on 12/05/2026

2. Details of voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary | 11,629,308 | 11,629,308 | 6.09% |
| | | | |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|------------------------------------|---|--------------------------------|
| Great White Shark Services Pty Ltd | Great White Shark Services Pty Ltd has a relevant interest in its capacity as Trustee of the Brett Paton Family Trust | 11,629,308 Ordinary |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|------------------------------------|---------------------------------|--|--------------------------------|
| Great White Shark Services Pty Ltd | HSBC Custodian , northern trust | N/A | 11,629,308 |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|------------------------------------|---------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| Great White Shark Services Pty Ltd | 12/05/2026 | \$872,198.10 | | 5,814,654 |
| Great White Shark Services Pty Ltd | 17/03/2026 | \$161,284.16 | | 424,432 |

