



ACN: 646 466 435
ASX: M2M

ASX Announcement
14 May 2026

Dispatch of Non-Renounceable Rights Issue Offer Document

Mt Malcolm Mines NL (ASX: M2M) (“the **Company**”) is pleased to advise the Offer Document and Entitlement and Acceptance Form for the non-renounceable pro-rata rights issue (**Offer**) announced to ASX on 6 May 2026 have been dispatched to eligible shareholders today.

The Offer is now open for applications from eligible shareholders, which can be arranged as outlined in the documentation despatched today or online via <https://portal.automic.com.au/investor/home>. The letter sent to eligible shareholders and a sample Entitlement and Acceptance Form are enclosed with this announcement.

The Offer offers eligible shareholders one (1) fully paid ordinary share (**New Share**) for every two (2) fully paid ordinary shares held at 5.00pm (AWST) on 11 May 2026 at an offer price of (\$0.007) 0.7 cent per New Share.

Eligible shareholders will be able to apply for New Shares in excess of their entitlements (**Shortfall Shares**). Shortfall Shares will only be available when there is a shortfall between applications received from eligible shareholders and the number of New Shares offered under the Offer and will be subject to the allocation policy described in the Offer Document.

Application Money must be received by 5:00pm (AWST) Thursday, 4 June 2026 to participate in the Offer.

This announcement is approved and authorised for market release by the Board of Mt Malcolm Mines NL.

For further information please contact:

Trevor Dixon

Managing Director

trevor@mtmalcolm.com.au



ACN: 646 466 435
ASX: M2M

14 May 2026

Dear shareholder,

NOTICE TO ELIGIBLE SHAREHOLDERS OF PRO-RATA NON-RENOUCEABLE ENTITLEMENT OFFER TO RAISE UP TO APPROXIMATELY \$1,807,471 MILLION

On behalf of your Directors, I am pleased to invite you to participate in this non-renounceable pro-rata 1 for 2 entitlement issue at an issue price of \$0.007 per share (**New Shares**) to raise up to approximately \$1,807,471 (before costs) (**Offer**).

Under the Entitlement Issue, Eligible Shareholders are entitled to subscribe for 1 New Share for every 2 existing Shares in the Company held on the Record Date, being 5.00pm (AWST) on 11 May 2026 (**Record Date**). Eligible Shareholders may also apply (in excess of their Entitlement) for New Shares not subscribed for pursuant to the Entitlement Issue at the same issue price as the Entitlement Issue (**Shortfall Offer**). The Offer Document has been given to ASX and is available to view on the ASX website and the Mt Malcolm Mines NL website <https://mtmalcolm.com.au/investors/announcements/>.

Further details regarding the Entitlement Issue have also been announced to the ASX and are available on ASX's website.

The Company will not be printing/dispatching hard copies of the Offer Document or Entitlement and Acceptance forms. Instead, an electronic copy of the Offer Document and your Entitlement and Acceptance Form is available and accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: <https://portal.automic.com.au/investor/home>.

Shareholders should read the Offer Document in full prior to making an application under the Entitlement Offer. Your application under the Entitlement Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form which is available through Automic's online Investor Portal.

How to Access the Entitlement Issue:

1. **ONLINE** - The Entitlement Offer (Offer Document) and personalised Entitlement and Acceptance form can be accessed via: <https://portal.automic.com.au/investor/home>
2. **PAPER** - Request a paper copy of the Offer Document and your personalised Entitlement and Acceptance form by contacting the Company's Share Registry, Automic on 1300 288 664 (within Australia) or: +61 2 9698 5414 (outside Australia).

To download your personalised Entitlement and Acceptance Form, you have the following 3 choices:

I already have an online account with Automic	I do not have an online account and wish to register	I do not have an account but wish to access this Offer only
<ul style="list-style-type: none"> • Access the Investor Portal at: https://portal.automic.com.au/investor/home • Select "Existing Users Sign In" and log in to your account. • Navigate to "Documents and Statements". • Download the Offer Document and your Entitlement and Acceptance Form. • Submit your application by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form. <p>Do not return your Entitlement and Acceptance Form.</p>	<ul style="list-style-type: none"> • Register via: https://singleholding.automic.com.au/signup • Select "Mt Malcolm Mines NL" from the Issuer dropdown. • Enter your SRN/HIN (from your latest holding statement). • Enter a single identifying word from your holder name. • Enter your postcode (Australia) or country of residence (overseas). • Complete the verification and follow the prompts to register. <p>Once registered:</p> <ul style="list-style-type: none"> • Log in and go to "Documents and Statements". • Download the Offer Document and your Entitlement and Acceptance Form. • Submit your application by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form. <p>Do not return your Entitlement and Acceptance Form.</p>	<ul style="list-style-type: none"> • Register via: https://singleholding.automic.com.au/login • Select "Mt Malcolm Mines NL" from the Issuer dropdown. • Enter your SRN/HIN (from your latest holding statement). • Enter a single identifying word from your holder name. • Enter your postcode (Australia) or country of residence (overseas). • Complete the verification and follow the prompts. <p>Once logged in:</p> <ul style="list-style-type: none"> • Navigate to "Documents and Statements". • Download the Offer Document and your Entitlement and Acceptance Form. • Submit your application by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form. <p>Do not return your Entitlement and Acceptance Form.</p>

If you are unable to access <https://investor.automic.com.au> online, you can obtain a copy of the terms and conditions and your acceptance form – initially by calling Company's Share Registry Automic on 1300 288 664 or emailing corporate.actions@automicgroup.com.au and asking them to mail a paper copy of the terms and conditions and your acceptance form to you free of charge. After your request has been acknowledged by Automic you will need to provide your SRN or HIN and postcode to complete this request. To accept an Offer using these paper copy documents, you will still need to make payment via BPay® or via Electronic Funds Transfer (EFT). For eligible shareholders registered outside of Australia, please follow the instructions on your personalised acceptance form to make payment via Electronic Funds Transfer (EFT).

The Offer closes at 5:00pm (Sydney time) on 4 June 2026.





The timetable for the offer is shown below:

Event	Date
Announcement of Offer	6 May 2026
Offer Document lodged with ASX and issue of cleansing notice	6 May 2026
Ex Date	8 May 2026
Record Date to determine Entitlement to New Shares	11 May 2026
Dispatch of Offer Document and Application Forms	14 May 2026
Offer opens for receipt of Applications	14 May 2026
Last Date to Extend the Offer Closing Date	1 June 2026
Closing Date for Applications and payment in full	4 June 2026
New Shares quoted on a deferred settlement basis	5 June 2026
Announcement of results	9 June 2026
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the New Shares, dispatch date of holding statements	10 June 2026
Trading commences for New Shares	11 June 2026

The Company reserves the right, subject to the Corporations Act and the Listing Rules, to vary the above dates.

For further information about how to participate in the Offer, please contact Automic.

Email: corporate.actions@automicgroup.com.au

Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30am and 7:00pm (Sydney time) Monday to Friday.

Yours sincerely

Robert Downey

Chairman

Mt Malcolm Mines NL

Elect to receive communications electronically

You have received this letter by post, as you have not provided your email address or elected to receive all communications electronically. We encourage you to elect to receive shareholder communications electronically, to update your communication preference scan the QR code to visit <https://investor.automic.com.au>





Mt Malcolm Mines NL | ACN 646 466 435

All Registry Communication to:



GPO Box 5193, Sydney NSW 2001
 1300 288 664 (within Australia)
 +61 2 9698 5414 (international)
 corporate.actions@automicgroup.com.au
 www.automicgroup.com.au

[EntityRegistrationDetailsLine1Envelope]
 [EntityRegistrationDetailsLine2Envelope]
 [EntityRegistrationDetailsLine3Envelope]
 [EntityRegistrationDetailsLine4Envelope]
 [EntityRegistrationDetailsLine5Envelope]
 [EntityRegistrationDetailsLine6Envelope]

Holder Number:
[HolderNumberMasked]

Shares held as at the Record Date at
 5.00pm (AWST) on 11 May 2026
[CumBalance]

ENTITLEMENT AND ACCEPTANCE FORM

OFFER CLOSES 5.00PM (AWST) ON 4 JUNE 2026 (SUBJECT TO CHANGE WITHOUT NOTICE)

On 6 May 2026, “Mt Malcolm Mines NL” (ASX: M2M) (“**M2M**” or “the **Company**”) announced the revised terms of a pro rata non-renounceable Entitlement Offer at an issue price of \$0.007 per New Share to Eligible Shareholders on the basis of one New Share for every two Shares held as at the Record Date to raise up to approximately \$1,807,471 (before costs) (**Entitlement Offer**).

The Offer Document dated 6 May 2026 contains important information about the Entitlement Offer and you should read it carefully before applying for New Shares. This Entitlement and Acceptance Form should be read in conjunction with the Entitlement Offer. If you do not understand the information provided in the Entitlement Offer or you are in doubt as to how you should proceed, you should contact your financial or other professional adviser. Other than as defined in this Entitlement and Acceptance Form, capitalised terms have the same meaning as defined in the Entitlement Offer.

1 ACCEPTANCE OF ENTITLEMENT OR PART THEREOF


	Payment Amount (A\$0.007 per New Share)	Number of New Shares Entitled
Full Entitlement	[EntPayable]	[Entitlement]

2 APPLICATION FOR SHORTFALL SHARES

If you have taken up your full Entitlement, you are eligible to apply for Shortfall Shares. To apply for Shortfall Shares, please make payment for the total number of New Shares you wish to apply for, including both Entitlement and Shortfall Shares. Payment for Shortfall Shares should be calculated separately from the Entitlement Payment Amount stated above.


3 PAYMENT - YOU CAN PAY BY BPAY® OR ELECTRONIC FUNDS TRANSFER (EFT)

Payments must be made in Australian dollars via BPAY or EFT. You do not need to return this Entitlement or Acceptance Form.

Option A – BPAY	Option B – Electronic Funds Transfer (EFT)
 <p>Biller Code: [BPayBillerCd] Ref: [BPayCRN]</p> <p>Mobile & Internet Banking – BPAY® Make this payment from your cheque or savings account.</p> <p>Note: Please ensure you use the BPAY details stated above as they are unique for each Offer. Your BPAY reference number or unique entitlement reference number will process your payment for your application for new securities electronically.</p>	<p>Funds are to be deposited in AUD currency directly to following bank account:</p> <p>Account name: Automic Pty Ltd Account BSB: [CreditAccountBsb] Account number: [CreditAccountNumber] Swift Code: WPACAU2S</p> <p>Your unique entitlement reference number: [HolderId]-[CorporateActionID]-[CompanyASXCode]</p> <p>IMPORTANT: You must quote your unique entitlement reference number as your payment reference/description when processing your EFT payment. Failure to do so may result in your funds not being allocated to your application and new securities subsequently not issued.</p>

4 ELECT TO RECEIVE COMMUNICATIONS ELECTRONICALLY

If you have received this form by post, you have not provided your email address or elected to receive all communications electronically.

<p>We encourage you to elect to receive shareholder communications electronically to:</p> <ul style="list-style-type: none"> • Help the Company reduce its printing and mailing costs • Receive investor communications faster and more securely • Help the environment through the need for less paper 	<p>SCAN THE QR CODE TO VISIT INVESTOR.AUTOMIC.COM.AU AND UPDATE YOUR COMMUNICATION PREFERENCE</p> 
---	--

INSTRUCTIONS FOR COMPLETING THIS ENTITLEMENT AND ACCEPTANCE FORM

The right to participate in the Entitlement Offer is optional and is offered exclusively to all Shareholders who are registered as holders of fully paid ordinary Shares in the capital of the Company on the Record Date with a registered address in Australia, New Zealand, China or South Korea (**Eligible Shareholders**).

ACCEPTANCE OF OFFER

By making a BPAY or EFT payment:

- you represent and warrant that you have read and understood the Offer Document and that you acknowledge the matters, and make the warranties and representations contained therein and in this Entitlement and Acceptance Form; and
- you provide authorisation to be registered as the holder of new securities acquired by you and agree to be bound by the Constitution of the Company.

1 Acceptance of full or partial Entitlement

If you wish to accept your full Entitlement:

- make payment by BPAY or EFT for your full Entitlement by following the instructions on this Entitlement and Acceptance Form.

If you only wish to accept part of your Entitlement:

- calculate the payment amount for the portion of your Entitlement that you wish to take up in accordance with the partial Entitlement section of this Entitlement and Acceptance Form and
- make payment by BPAY or EFT for that portion of your Entitlement by following the instructions on this Entitlement and Acceptance Form.

2 Application for Shortfall Shares

If you accept your full Entitlement and wish to apply for Shortfall Shares in excess of your Entitlement:

- make payment by BPAY or EFT for the total payment amount of your full Entitlement AND your participation in the Shortfall Offer by following the instructions on this Entitlement and Acceptance Form.

Note your Shortfall payment should be calculated separately by multiplying the number of Shortfall Shares you wish to apply for by the issue price, rounded up to the nearest cent.

Your application for Shortfall Shares may not be successful (wholly or partially). The decision in relation to the number of Shortfall Shares in excess of your Entitlement to be allocated to you will be final. No interest will be paid on any Application Monies received and returned.

3 Payment

By making a payment via BPAY or EFT, you agree that it is your responsibility to ensure that funds are submitted correctly and received by the Share Registry by the Closing Date and time. Payment must be received by the Share Registry by 5.00pm (AWST) on the Closing Date.

By making payment of Application Monies, you certify that you wish to apply for New Shares under the Entitlement Offer as indicated on this Entitlement and Acceptance Form and acknowledge that your acceptance is irrevocable and unconditional.

It is your responsibility to ensure your BPAY reference number or unique entitlement reference number is quoted, as per the instructions in Section 3. If you fail to quote your BPAY reference number or unique entitlement reference number correctly, Automic Group may be unable to allocate or refund your payment. If you need assistance, please contact Automic Group.

Payment by BPAY: You can make a payment via BPAY if you are the holder of an account with an Australian financial institution that supports BPAY transactions. To BPAY this payment via internet or telephone banking use your CRN on this Entitlement and Acceptance Form. Multiple acceptances must be paid separately.

Payment by EFT: You can make a payment via Electronic Funds Transfer (EFT). Multiple acceptances must be paid separately. Please use your unique entitlement reference number on this Entitlement and Acceptance Form. This will ensure your payment is processed correctly to your application electronically.

Applicants should be aware of Automic's financial institution's cut off-time, their own financial institution's cut-off time and associated fees with processing a funds transfer. It is the Applicant's responsibility to ensure funds are submitted correctly by the Closing Date and time, including taking into account any delay that may occur as a result of payments being made after 5.00pm (AWST) and/or on a day that is not a business day (payment must be made to be processed overnight). You do not need to return this Entitlement and Acceptance Form if you have made payment via BPAY or EFT. Your BPAY reference number or unique entitlement reference number will process your payment to your application electronically and you will be deemed to have applied for such New Shares for which you have paid.

4 Elect to receive communications electronically

As a valued shareholder, the Company encourages shareholders to elect to receive their shareholder communications electronically. This will ensure you receive all future important shareholder communications in a faster and more secure way and reduce the environmental footprint of printing and mailing.

If you require further information about the Offer, please contact Automic Group on 1300 288 664 (within Australia) or +61 2 9698 5414 (international) between 8:30am and 7:00pm (Sydney time), Monday to Friday or email corporate.actions@automicgroup.com.au.