



13 May 2026

ION Video Ltd (ASX: IOV)

Clarification Regarding IP Report

Melbourne, Australia, 13 May 2026: ION Video Limited (**ION** or the **Company**) refers to its announcement released to ASX on Monday 11 May 2026 titled “Independent IP Assessment Report” and the intellectual property report prepared by Elevate (the **Report**) referred to in that announcement.

The Company advises that the Report included prospective financial information in the form of estimated valuation figures for the Company’s patent portfolio derived from a financial modelling approach based on a range of forward-looking assumptions, including assumed market share, adoption rates and commercialisation outcomes.

Following discussions with ASX, the Company has determined to retract the estimated valuation figures and advises investors that the valuation information contained in the Report should not be relied upon.

The Company notes that the valuation component of the Report was intended to be presented as indicative, assumption-based modelling, rather than as representing a current or realised market valuation of the portfolio.

The Company confirms that the Report has been removed from the Company’s website pending further review but may continue to be used in the context of confidential commercial discussions.

Nothing in this announcement affects the Company’s ongoing commercialisation activities or its continued development of its intellectual property portfolio.

The Company will continue to comply with its continuous disclosure obligations under the ASX Listing Rules.

This announcement has been authorised for release by the Board of Directors.

-ENDS

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